#### JAZZ PHARMACEUTICALS INC

Form 4

August 17, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

0.5

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Jaimin Patel

Symbol

JAZZ PHARMACEUTICALS INC

(Check all applicable)

[JAZZ]

08/15/2007

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X\_ Director Officer (give title

10% Owner Other (specify

C/O KOHLBERG KRAVIS ROBERTS & CO. L.P., 2800 SAND

HILL ROAD, SUITE 200

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

3.

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

MENLO PARK, CA 94025

(Month/Day/Year)

4. Securities

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) 1.Title of

Security

(Instr. 3)

(State)

(Month/Day/Year)

2. Transaction Date 2A. Deemed

(Zip)

Execution Date, if TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Following Reported Transaction(s)

(A)

(Instr. 3 and 4) Code V Amount (D) Price

(Instr. 3, 4 and 5)

Ownership (Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: JAZZ PHARMACEUTICALS INC - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		8. Pric		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative			ative	Expiration Date		Underlying Securities		Deriva
Security	or Exercise		any	Code	de Securities			(Month/Day/Year)		(Instr. 3 and 4)		Securi
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) Acquired							(Instr.
	Derivative					(A) or						
	Security					Disposed of						
					(D) (Instr. 3, 4,							
						and 5)						
				Codo	V	(4)	(D)	Data	Evaluation	Title	Amount	
				Code	V	(A)	(D)	Date	Expiration	Title	Amount	
								Exercisable	Date		or	
											Number	
											of	
											Shares	
Phantom										Common		
	<u>(1)</u>	08/15/2007		A		2,843		(2)	(2)		2,843	\$ 12
Stock										Stock		

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Jaimin Patel

C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.
2800 SAND HILL ROAD, SUITE 200

### **Signatures**

MENLO PARK, CA 94025

William J. Janetschek, Attorney-in-fact for Reporting
Person

08/17/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of the Issuer's common stock.
- The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person upon the earlier to occur of (2) the tenth business day following (i) the reporting person's separation from service as a director or (ii) a Change of Control of the Issuer (as defined under the Issuer's Directors Deferred Compensation Plan).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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