FETSCHER ALLEN J
Form 4
May 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FETSCHER ALLEN J

(Last) (First) (Middle)

49 COMMONS LOOP

(Street)

KALISPELL, MT 59901

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
GLACIER BANCORP INC [GBCI]

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/06/2008		S		200	D	$ 21.45	88,366	D	
Common Stock	05/06/2008		S		100	D	$ 21.48	88,266	D	
Common Stock	05/06/2008		S		300	D	$ 21.46	87,966	D	
Common Stock	05/06/2008		S		100	D	$ 21.4	87,866	D	
Common Stock	05/06/2008		S		100	D	$ 21.36	87,766	D	
	05/06/2008		S		100	D		87,666	D	

Common Stock					$ 21.37		
Common Stock	05/06/2008	S	100	D	$ 21.34	87,566	D
Common Stock	05/06/2008	S	100	D	$ 21.37	87,466	D
Common Stock	05/06/2008	S	100	D	$ 21.4	87,366	D
Common Stock	05/06/2008	S	100	D	$ 21.43	87,266	D
Common Stock	05/06/2008	S	200	D	$ 21.4	87,066	D
Common Stock	05/06/2008	S	100	D	$ 21.48	86,966	D
Common Stock	05/06/2008	S	200	D	$ 21.53	86,766	D
Common Stock	05/06/2008	S	100	D	$ 21.55	86,666	D
Common Stock	05/06/2008	S	200	D	$ 21.64	86,466	D
Common Stock	05/06/2008	S	100	D	$ 21.65	86,366	D
Common Stock	05/06/2008	S	100	D	$ 21.63	86,266	D
Common Stock	05/06/2008	S	100	D	$ 21.64	86,166	D
Common Stock	05/06/2008	S	100	D	$ 21.65	86,066	D
Common Stock	05/06/2008	S	100	D	$ 21.62	85,966	D
Common Stock	05/06/2008	S	100	D	$ 21.68	85,866	D
Common Stock	05/06/2008	S	100	D	$ 21.63	85,766	D
Common Stock	05/06/2008	S	100	D	$ 21.55	85,666	D
Common Stock	05/06/2008	S	100	D	$ 21.56	85,566	D
Common Stock	05/06/2008	S	100	D	$ 21.58	85,466	D
	05/06/2008	S	200	D		85,266	D

Common Stock	$ 21.57			
Common Stock		79,224	I	Wife
Common Stock		68,477	I	Trustee for children
Common Stock		118,566	I	Family corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	$ 13.37							07/28/2004	01/28/2009	Common Stock	3,516	
Stock Option (right to buy)	$ 16.67							07/26/2005	01/26/2010	Common Stock	3,722	
Stock Option (right to buy)	$ 20.96							07/25/2006	01/25/2011	Common Stock	3,750	
Stock Option (right to	$ 23.47							07/30/2007	01/31/2012	Common Stock	2,500	

buy)						
Stock Option (right to buy)	$ 18.19	07/30/2008	01/30/2013	Common Stock	1,875	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FETSCHER ALLEN J 49 COMMONS LOOP KALISPELL, MT 59901	X			

Signatures

Ron J. Copher on behalf of Allen J. Fetscher	05/08/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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