TRIARC COMPANIES INC

Form 4/A

September 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Trian Fund Management, L.P. Issuer Symbol TRIARC COMPANIES INC (Check all applicable) [TRY/TRYB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner __X_ Other (specify Officer (give title (Month/Day/Year) below) below) 280 PARK AVENUE, 41ST FLOOR 09/19/2008 Schedule 13D Filer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person 09/23/2008 _X_ Form filed by More than One Reporting NEW YORK, NY 10017 Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie oner Disposee (Instr. 3, 4)	d of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	09/19/2008		P	150,000	A	\$ 5.3692	285,000	I	Please see explanation below (2) (3) (4)	
Class B Common Stock, Series 1	09/19/2008		P	280,000	A	\$ 5.4423 (5)	426,600	I	Please see explanation below (2) (3) (4)	
Class A Common Stock	09/22/2008		P	221,000	A	\$ 5.1601 <u>(6)</u>	506,000	I	Please see explanation below (2) (3)	

(4)

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Class B				\$			Please see
Common	09/22/2008	D	461,000 A	5 2015	887,600	T	explanation
Stock,	0)12212000	1	701,000 A	(7)	007,000	1	below (2) (3)
Series 1				(1)			<u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	5. orNumber	6. Date Exerc Expiration Da		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ving	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	9		Securiti	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								A	Amount		
						Data	Eiti		or		
						Date Expiration Exercisable Date	Title N	Number			
							Date	C	of		
				Code V	(A) (D)			S	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Trian Fund Management, L.P. 280 PARK AVENUE 41ST FLOOR NEW YORK, NY 10017				Schedule 13D Filer			
Trian Partners General Partner, LLC 280 PARK AVENUE 41ST FLOOR NEW YORK, NY 10017				Schedule 13D filer			
Trian Fund Management GP, LLC 280 PARK AVENUE 41ST FLOOR NEW YORK, NY 10017				Schedule 13D filer			
Trian Partners Parallel Fund I General Partner, LLC 280 PARK AVENUE				Schedule 13D filer			

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41ST FLOOR NEW YORK, NY 10017

Trian Partners Parallel Fund II General Partner, LLC 280 PARK AVENUE 41ST FLOOR

Schedule 13D filer

NEW YORK, NY 10017

Signatures

Trian Fund Management, L.P., By: Trian Fund Management GP, LLC, General Partner, By:

Edward P. Garden, Member 09/24/2008

**Signature of Reporting Person Date

Edward P. Garden, member 09/19/2008

**Signature of Reporting Person Date

Edward P. Garden, member 09/19/2008

**Signature of Reporting Person Date

Edward P. Garden, member 09/19/2008

**Signature of Reporting Person Date

09/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

Edward P. Garden, member

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price shown in Column 4 is a weighted average purchase price. The price range for the purchases is \$5.30 to \$5.42. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.
 - Trian Fund Management GP, LLC ("Trian Management GP") is the general partner of Trian Fund Management, L.P ("Trian Management"), which serves as (i) the management company for Trian Partners, L.P. ("Trian Onshore"), Trian Partners Master Fund,
- (2) L.P. ("Trian Offshore"), Trian Partners Parallel Fund I, L.P. ("Parallel Fund I") and Trian Partners Parallel Fund II, L.P. ("Parallel Fund II") and collectively, the "Trian Entities") and (ii) the investment manager for a separate account owned by TCMG-MA, LLC (the "Separate Account"). Trian Management has full discretion and authority to make all investment and voting decisions in respect of the Separate Account.
- (FN 2, contd.) Trian Partners General Partner, LLC ("Trian GP LLC") is the general partner of Trian Partners GP, L.P. ("Trian GP"), which is the general partner of Trian Onshore and Trian Offshore. Trian Partners Parallel Fund I General Partner, LLC ("Parallel Fund I GP LLC") is the general partner of Parallel Fund II. Trian Partners Parallel Fund II GP artner, LLC ("Parallel Fund II GP LLC") is the general partner of Trian Partners Parallel Fund II GP, L.P. ("Parallel Fund II GP"), which is the general partner of Parallel Fund II.
- Each reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the beneficial owner of any securities covered by this statement. Each reporting person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.
- The price shown in Column 4 is a weighted average purchase price. The price range for the purchases is \$5.23 to \$5.51. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

Signatures 3

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- The price shown in Column 4 is a weighted average purchase price. The price range for the purchases is \$5.10 to \$5.20. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.
- The price shown in Column 4 is a weighted average purchase price. The price range for the purchases is \$5.21 to \$5.33. The reporting person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

Remarks:

This Form is being amended to change the Table I Transaction Codes reported on the original filing dated 09/23/2008 from "A

Each of Trian Partners GP, L.P.; Trian Partners, L.P.; Trian Partners Master Fund, L.P.; Trian Partners Parallel Fund I, L.P.; T Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.