ACORDA THERAPEUTICS INC

Form 4 March 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * PANEM SANDRA PHD			2. Issuer Name and Ticker or Trading Symbol ACORDA THERAPEUTICS INC [ACOR]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 15 SKYLIN	, ,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011				_X Director Officer (give below)		Owner er (specify		
(Street) 4. If A			4. If Ame	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
HAWTHO	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Se	curitio	es Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any	med 3. 4. Securities Acquire on Date, if Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)			of (D)	5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	03/01/2011			Code V	Amount 109,188	(A) or (D) D	Price \$ 21 (1)	Transaction(s) (Instr. 3 and 4) 19,867 (2)	I	Nordea Bank	
Common								1 620	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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D

1,630

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable Date	Title Number				
				C-1- V	(A) (D)				of		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
PANEM SANDRA PHD							
15 SKYLINE DRIVE	X						
HAWTHORNE NY 10532							

Signatures

/s/ Sandra 03/03/2011 Panem **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported represents the weighted average sales price of shares sold in multiple transactions at prices ranging from \$21.00 to \$21.05 per share. The reporting person will provide to the issuer, any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- The 109,188 shares reported as being sold on March 1, 2011, were beneficially owned by Cross Atlantic Partners IV, K/S prior to the sale. The 19,867 shares reported as being indirectly owned by the reporting person are beneficially owned by Nordea Bank Danmark, **(2)** A/S. Sandra Panem, PhD, is a partner of Cross Atlantic Partners and exercises voting and investment power over these shares. Dr. Panem disclaims beneficial ownership of these shares except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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