

Scheetz Jack B.
Form 3
July 08, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

^ Scheetz Jack B.

(Last) (First) (Middle)

266 EAST 7TH STREET

(Street)

ST. PAUL, ^ MN ^ 55075

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

06/29/2011

3. Issuer Name **and** Ticker or Trading Symbol
Digitiliti Inc [DIGI.PK]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner

☒ Officer ☐ Other

(give title below) (specify below)

Interim President & CEO

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

☐ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, par value \$0.001

275,000

D ^

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date
Exercisable

Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Warrant (Right to Buy) (1)	02/28/2011	02/28/2016	Common Stock	137,500	\$ 0.3	D	Â
Secured Convertible Promissory Note (Right to Convert) (1)	02/28/2011	08/01/2012	Common Stock	(2)	\$ 0.2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Scheetz Jack B. 266 EAST 7TH STREET ST. PAUL, MN 55075	Â X	Â	Â Interim President & CEO	Â

Signatures

Jack B. Scheetz 07/08/2011

 Date

**Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. Scheetz purchased the promissory note in the principal amount of \$55,000 and the warrant under the Convertible Promissory Note
- (1) and Warrant Purchase Agreement dated February 28, 2011. The note is convertible into common shares at the option of the holder at any time prior to maturity.
- (2) The number of shares is dependent on the outstanding principal balance on the note plus accred but unpaid interest on the note at the time of conversion.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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