BLACKBAUD INC
Form 4
August 08, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOONEY KEVIN W

(Last) (First) (Middle)

2000 DANIEL ISLAND DRIVE

(Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction (Month/Day/Year)
08/06/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Pres Gen Markets Business Unit

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/06/2013		M		16,252	A	$ 21.4	52,212	D	
Common Stock	08/06/2013		D		10,049	D	$ 34.61	42,163	D	
Common Stock	08/06/2013		F (1)		3,037	D	$ 34.61	39,126	D	
Common Stock	08/06/2013		M		2,500	A	$ 12.4	41,626	D	
Common Stock	08/06/2013		D		896	D	$ 34.61	40,730	D	

Common Stock	08/06/2013		F[(1)]	786	D	$ 34.61	39,944	D
Common Stock	08/06/2013		M	13,816	A	$ 22.34	53,760	D
Common Stock	08/06/2013		D	8,919	D	$ 34.61	44,841	D
Common Stock	08/06/2013		F[(1)]	2,399	D	$ 34.61	42,442	D
Common Stock	08/06/2013		M	8,370	A	$ 26.79	50,812	D
Common Stock	08/06/2013		D	6,479	D	$ 34.61	44,333	D
Common Stock	08/06/2013		F[(1)]	926	D	$ 34.61	43,407	D
Common Stock	08/06/2013		S	7,447	D	$ 34.56 [(2)]	35,960	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	$ 21.4	08/06/2013		M			16,252	[(3)]	08/09/2015	Common Stock	16,25
Stock Appreciation Right	$ 12.4	08/06/2013		M			2,500	[(4)]	11/08/2015	Common Stock	2,50
Stock Appreciation	$ 22.34	08/06/2013		M			13,816	[(5)]	11/11/2016	Common Stock	13,81

Right									
Stock Appreciation Right	$ 26.79	08/06/2013	M	8,370	(6)	11/07/2017	Common Stock	8,370
Stock Appreciation Right	$ 28.06				(7)	11/09/2018	Common Stock	28,16
Performance Stock Appreciation Right	$ 22.24				(8)	11/05/2019	Common Stock	91,48

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOONEY KEVIN W 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			Pres Gen Markets Business Unit	

Signatures

/s/ Donald R. Reynolds, Attorney-in-Fact	08/08/2013
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares forfeited to the issuer in connection with the satisfaction of tax liabilities incurred upon the exercise of stock appreciation rights.

(2) This transaction was executed in multiple trades at prices ranging from $34.43 to $34.61. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(3) Represents a stock appreciation right which vested in four equal installments beginning on August 8, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

(4) Represents a stock appreciation right which vested in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

(5) Represents a stock appreciation right which vests in four equal installments beginning on November 10, 2010, subject to continued employment, and shall be settled in stock at time of exercise.

(6) Represents a stock appreciation right which vests in four equal annual installments beginning on November 8, 2011, subject to continued employment, and shall be settled in stock at time of exercise.

(7) Represents a stock appreciation right which vests in four equal annual installments beginning on November 10, 2012, subject to continued employment, and shall be settled in stock at time of exercise.

(8) For full text of this footnote 8, see Remarks.

Remarks:

(Text to footnote 8) Represents a performance stock appreciation right ("PSAR") which will vest if the Issuer has maintained a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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