

MYLAN INC.
Form 4
February 02, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHEEHAN JOHN D

(Last) (First) (Middle)
1000 MYLAN BLVD
(Street)

CANONSBURG, PA 15317

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MYLAN INC. [MYL]

3. Date of Earliest Transaction (Month/Day/Year)
01/29/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 01/29/2015 | | M | | 21,498 (1) | A | \$ 0 69,782 D |
| Common Stock | 01/29/2015 | | A | | 79,344 (2) | A | \$ 0 149,126 D |
| Common Stock | 01/29/2015 | | F | | 47,141 (3) | D | \$ 54.885 101,985 D |
| Common Stock | 01/29/2015 | | M | | 77,451 (4) | A | \$ 23.44 179,436 D |
| Common Stock | 01/29/2015 | | M | | 43,259 (5) | A | \$ 30.9 222,695 D |

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Common Stock 01/29/2015 F 84,377 D \$ 54.885 138,318 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Restricted Stock Units | \$ 0 | 01/29/2015 | | M | 21,498 | 01/29/2015 ⁽⁷⁾ ⁽⁷⁾ | Common Stock | 21,4 |
| Employee Stock Option - Right to Buy | \$ 23.44 | 01/29/2015 | | M | 77,451 | 01/29/2015 02/22/2022 | Common Stock | 77,4 |
| Employee Stock Option - Right to Buy | \$ 30.9 | 01/29/2015 | | M | 43,259 | 01/29/2015 03/06/2023 | Common Stock | 43,2 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| SHEEHAN JOHN D 1000 MYLAN BLVD CANONSBURG, PA 15317 | | | EVP and CFO | |

Signatures

/s/ Bradley L. Wideman, by power of
attorney

02/02/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquisition of shares of Mylan common stock upon vesting of RSUs.
- (2) Represents acquisition of shares of Mylan common stock upon vesting of PRSUs. Each PRSU represents the right to receive shares of Mylan common stock. The PRSUs were granted on February 22, 2012, March 6, 2013 and March 5, 2014.
- (3) Represents withholding of shares of Mylan common stock for the tax liability associated with the vesting of RSUs and PRSUs.
- (4) Represents acquisition of Mylan common stock upon exercise of stock options granted on February 22, 2012.
- (5) Represents acquisition of Mylan common stock upon exercise of stock options granted on March 6, 2013.
- (6) Represents withholding of shares of Mylan common stock to satisfy the exercise price and tax liability associated with the exercise of stock options granted on February 22, 2012 and March 6, 2013.
- (7) Each RSU represents the right to receive one share of Mylan common stock. The RSUs were granted on February 22, 2012, March 6, 2013 and March 5, 2014.

Remarks:

The transactions described on this Form 4 are described in the proxy statement filed by Mylan Inc. ("Mylan") on December 24

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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