Nelson Rodney Form 144 May 08, 2009

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FORM 144

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

per

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

SEC USE ONLY DOCUMENT SEQUENCE NO.

CUSIP NUMBER

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an

order with a broker to execute sale or executing a sale directly with a market maker.

WORK LOCATION

1 (a) NAME OF ISSUER (Please type or print) (b) IRS IDENT. (c) S.E.C. FILE NO. NO.

Schlumberger Limited 52-0684746 1-04601

1 (d) ADDRESS OF STREET CITY STATE ZIP

ISSUER CODE (e) TELEPHONE NO.

AREA

5599 San Felipe, 17th Floor
Houston TX 77056 CODE

CODE NUMBER 713 513-2000

2 (a) NAME OF PERSON FOR(b) IRS (c) (d) ADDRESS STREETCITY STATE ZIP

WHOSE IDENT. RELATIONSHIP CODE

WHOSE IDENT. RELATIONSHIP

ACCOUNT THE NO. TO ISSUER

SECURITIES

ARE TO BE SOLD

Rod Nelson Officer C/o Schlumberger Houston TX 77056

Limited

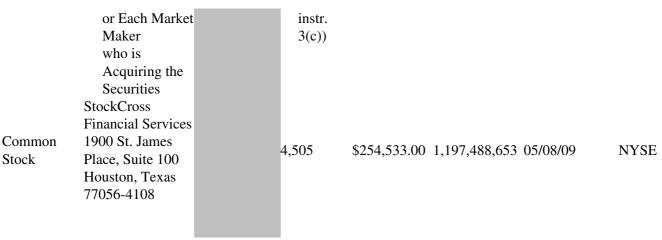
5599 San Felipe, 17th

Floor

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3		(b)	SEC USE	(c)	(d)	(e)	(f) (g)
(a)	Title of		ONLY	Number	Aggregate	e Number of	Approximate	
	the	Name and		of	Market	Shares	Date of Sale	Name of
	Class of	Address of	Broker-Dealer	Shares	Value	or Other	(See instr.	Each
	Securities	Each Broker	File Number	or Other	(See instr.	Units	3(f))	Securities
	To Be	Through		Units	3(d))	Outstanding	(MO. DAY	Exchange
	Sold	Whom the		To Be		(See instr.	YR.)	(See instr.
		Securities are		Sold		3(e))		3(g))
		to be Offered		(See				

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INSTRUCTIONS:

- 1.(a) Name of issuer
- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code
- (e) Issuer's telephone number, including area code

- 3.(a) Title of the class of securities to be sold
 - (b) Name and address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
- (f) Approximate date on which the securities are to be sold
- 2.(a) Name of person for whose account the securities are to be sold
- (b) Such person's I.R.S. identification number, if such person is an entity $% \left(1\right) =\left(1\right) \left(1\right$
- (c) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (d) Such person's address, including zip code

(g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (01-07)

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TABLE I -- SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common Stock	05/08/2009	Stock Option Exercise	Schlumberger Limited	8,790	05/08/2009	9Cash

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II -- SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller NONE	Title of Securities Sold	Date of Sale	Amount of Securities Gross Proceeds Sold
REMARKS:			

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

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5/8/2009

/s/ Rodney F. Nelson

DATE OF NOTICE

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

SEC 1147 (01-04)