

Jones David A
Form 4
July 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jones David A

(Last) (First) (Middle)
3003 TASMAN DRIVE
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction
(Month/Day/Year)
07/29/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title ___ Other (specify
below) below)
Chief Credit Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/29/2008		M		10,668 A \$ 15.031	71,366	D
Common Stock	07/29/2008		S		10,668 D \$ 54.687	60,698	D
Common Stock	07/29/2008		M		3,003 A \$ 15.031	63,701	D
Common Stock	07/29/2008		M		13,304 A \$ 15.031	77,005	D
Common Stock	07/29/2008		M		3,025 A \$ 15.031	80,030	D

Edgar Filing: Jones David A - Form 4

Common Stock	07/29/2008	S	3,025	D	\$ 57.47	77,005	D	
Common Stock						20,486	I	By self in 401k/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Num of S
Incentive Stock Option (right to buy)	\$ 15.032	07/29/2008		M	13,304	08/04/2004 08/04/2008	Common Stock	13
Non-Qualified Stock Option (right to buy)	\$ 15.032	07/29/2008		M	10,668	08/04/2004 08/04/2008	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 15.032	07/29/2008		M	3,003	08/04/2004 08/04/2008	Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 15.032	07/29/2008		M	3,025	08/04/2004 08/04/2008	Common Stock	3,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jones David A 3003 TASMAN DRIVE SANTA CLARA, CA 95054			Chief Credit Officer	

