#### BECKER GREGORY W

Form 4

January 18, 2012

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

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response...

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

BECKER GREGORY W  (Last) (First) (Middle)			Symbol SVB FINANCIAL GROUP [SIVB]						Issuer (Check all applicable)			
(Last)	(That)	(windle)	3. Date of Earliest Transaction (Month/Day/Year) 01/13/2012						Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code (Instr.	8)	4. Securi onor Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/13/2012			M(1)		8,339	A	\$ 24.03	36,055	I	Revocable Trust	
Common Stock	01/13/2012			S(1)		539	D	\$ 53.58	35,516	I	Revocable Trust	
Common Stock	01/13/2012			S <u>(1)</u>		1,200	D	\$ 53.74	34,316	I	Revocable Trust	
Common Stock	01/13/2012			S(1)		100	D	\$ 53.76	34,216	I	Revocable Trust	
Common Stock	01/13/2012			S(1)		400	D	\$ 53.93	33,816	I	Revocable Trust	

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Common Stock	01/13/2012	S(1)	200	D	\$ 53.96	33,616	I	Revocable Trust
Common Stock	01/13/2012	S(1)	400	D	\$ 53.98	33,216	I	Revocable Trust
Common Stock	01/13/2012	S(1)	100	D	\$ 54.02	33,116	I	Revocable Trust
Common Stock	01/13/2012	S(1)	600	D	\$ 54.04	32,516	I	Revocable Trust
Common Stock	01/13/2012	S(1)	600	D	\$ 54.12	31,916	I	Revocable Trust
Common Stock	01/13/2012	S(1)	300	D	\$ 54.13	31,616	I	Revocable Trust
Common Stock	01/13/2012	S(1)	100	D	\$ 54.15	31,516	I	Revocable Trust
Common Stock	01/13/2012	S(1)	300	D	\$ 54.18	31,216	I	Revocable Trust
Common Stock	01/13/2012	S(1)	800	D	\$ 54.19	30,416	I	Revocable Trust
Common Stock	01/13/2012	S(1)	100	D	\$ 54.2	30,316	I	Revocable Trust
Common Stock	01/13/2012	S <u>(1)</u>	200	D	\$ 54.2175	30,116	I	Revocable Trust
Common Stock	01/13/2012	S <u>(1)</u>	200	D	\$ 54.22	29,916	I	Revocable Trust
Common Stock	01/13/2012	S(1)	400	D	\$ 54.23	29,516	I	Revocable Trust
Common Stock	01/13/2012	S <u>(1)</u>	100	D	\$ 54.26	29,416	I	Revocable Trust
Common Stock	01/13/2012	S <u>(1)</u>	100	D	\$ 54.28	29,316	I	Revocable Trust
Common Stock	01/13/2012	S(1)	200	D	\$ 54.295	29,116	I	Revocable Trust
Common Stock	01/13/2012	S <u>(1)</u>	100	D	\$ 54.3	29,016	I	Revocable Trust
Common Stock	01/13/2012	S <u>(1)</u>	400	D	\$ 54.31	28,616	I	Revocable Trust
Common Stock	01/13/2012	S(1)	600	D	\$ 54.34	28,016	I	Revocable Trust
Common Stock	01/13/2012	S(1)	100	D	\$ 54.37	27,916	I	Revocable Trust
	01/13/2012	S(1)	200	D	\$ 54.39	27,716	I	

Common Revocable Stock Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number omf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 24.03	01/13/2012	01/13/2012	M(1)	8,339	01/17/2006	01/17/2012	Common Stock	8,339

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BECKER GREGORY W

President and CEO

### **Signatures**

Lisa Bertolet as attorney o1/18/2012

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person on January 25, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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