

SCHLUMBERGER LTD /NV/

Form 4

April 23, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIBSGAARD PAAL

2. Issuer Name **and** Ticker or Trading Symbol
SCHLUMBERGER LTD /NV/
[SLB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

5599 SAN FELIPE, 17TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
04/21/2014

_____ Director	_____ 10% Owner
_____ Officer (give title below)	_____ Other (specify below)

Chief Executive Officer

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

HOUSTON, TX 77056

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$0.01 par value per share								40,000	I by spouse
Common Stock, \$0.01 par value per share	04/21/2014		M		6,000	A	\$ 63.545	96,967	D
Common Stock,	04/21/2014		M		71,600	A	\$ 72.11	168,567	D

\$0.01 par
value per
share

Common
Stock,

\$0.01 par value per share	04/21/2014	M	46,200	A	\$ 73.25	214,767	D
----------------------------------	------------	---	--------	---	----------	---------	---

Common
Stock,

\$0.01 par value per share	04/21/2014	S	123,800	D	\$ 101.51	90,967	D
----------------------------------	------------	---	---------	---	--------------	--------	---

Common
Stock,

\$0.01 par value per share	04/23/2014	M	20,000	A	\$ 45.88	110,967	D
----------------------------------	------------	---	--------	---	----------	---------	---

Common
Stock,

\$0.01 par value per share	04/23/2014	S	20,000	D	\$ 102.25	90,967	D
----------------------------------	------------	---	--------	---	--------------	--------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (right to buy) w/	\$ 63.545	04/21/2014		M			6,000	07/19/2007 ⁽¹⁾	07/19/2016	Common Stock, \$0.01 par value per	6,000

tandem Tax w/h right								share
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 72.11	04/21/2014	M	71,600	01/19/2013 ⁽²⁾	01/19/2022	Common Stock, \$0.01 par value per share	71,600
NQ Stock Option (right to buy) w/tandem Tax w/h right	\$ 73.25	04/21/2014	M	46,200	01/17/2014 ⁽³⁾	01/17/2023	Common Stock, \$0.01 par value per share	46,200
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 45.88	04/23/2014	M	20,000	04/23/2010 ⁽⁴⁾	04/23/2019	Common Stock, \$0.01 par value per share	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIBSGAARD PAAL 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			Chief Executive Officer	

Signatures

/s/Lynda Quagliara Attorney-in-Fact For: Paal Kibsgaard

04/23/2014

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This option becomes exercisable in five equal annual installments beginning July 19, 2007.
- (2) This option becomes exercisable in five equal annual installments beginning January 19, 2013.
- (3) This option becomes exercisable in five equal annual installments beginning January 17, 2014.
- (4) This option becomes exercisable in five equal annual installments beginning April 23, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Edgar Filing: SCHLUMBERGER LTD /NV/ - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.