Goldstein Lawrence J Form SC 13G/A February 15, 2011

```
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
SCHEDULE 13G Amendment No. 4
(Rule 13d-101)
Under the Securities Exchange Act of 1934
FRMO CORP
(Name of Issuer)
COMMON STOCK, PAR VALUE $0.01 PER SHARE
_____
(Title of Class of Securities)
0001042017
(CUSIP Number)
February 14, 2011
_____
(Date of Event that Requires Filing of This Statement)
Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:
[ ] Rule 13d-1(b)
[ X ] Rule 13d-1(c)
[ ] Rule 13d-1(d)
     NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
LAWRENCE J. GOLDSTEIN
     CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) [ ]
(b) [X]
3 SEC USE ONLY
      CITIZENSHIP OR PLACE OF ORGANIZATION
NEW YORK (USA)
     SOLE VOTING POWER
NUMBER OF 2,763,355
SHARES
BENEFICIALLY 6 SHARED VOTING POWER
OWNED BY
                   0
EACH REPORTING -----
PERSON WITH 7 SOLE DISPOSITIVE POWER
                    2,858,482
     _____
```

FRMO CORP. SCHEDULE 13G #4 CUSIP No. 0001042017 8 SHARED DISPOSITIVE POWER 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,507,200 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7) EXCLUDES CERTAIN SHARES 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7) 12 TYPE OF REPORTING PERSON ΤN Filing by Lawrence J. Goldstein of this statement shall not be construed as an admission that such person is, for purposes of Section 13(d) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this statement. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Barbara J. & Lawrence J. Goldstein Do Good Foundation 13-3915414 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [X] 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION NEW YORK 5 SOLE VOTING POWER NUMBER OF 3,000 BENEFICIALLY 6 SHARED VOTING POWER EACH REPORTING -----PERSON WITH 7 SOLE DISPOSITIVE POWER 3,000 _____

FRMO CORP. SCHEDULE 13G #4 CUSIP No. 0001042017

8	SHARED DISPOSITIVE POWER				
9 PERSON	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTINGON 3,000				
10 EXCLUDE	CHECK BO S CERTAIN		E AGGREGATE AMOUNT IN ROW (7) [X]		
11	PERCENT	OF CLAS	S REPRESENTED BY AMOUNT IN ROW (7)		
12	TYPE OF		NG PERSON		
Foundat admissi of the	ion of th on that s Securitie	nis state such per es Excha	. & Lawrence J. Goldstein Do Good ement shall not be construed as an son is, for purposes of Section 13(d) nge Act of 1934, the beneficial owner ed by this statement.		
	IDENTIFICONICA PAR	CATION N	NG PERSONS OS. OF ABOVE PERSONS (ENTITIES ONLY) L.P.		
2 (a) [(b) [X]	HE APPRO	PRIATE BOX IF A MEMBER OF A GROUP		
3	SEC USE	ONLY			
4	CITIZENS		PLACE OF ORGANIZATION		
5 NUMBER		TING POW	ER 705,860		
OWNED BY	PORTING	6	SHARED VOTING POWER		
		7	SOLE DISPOSITIVE POWER 705,860		

FRMO CORP. SCHEDULE 13G #4 CUSIP No. 0001042017

SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING

PERSON

705,860

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7) 1.8%

12 TYPE OF REPORTING PERSON PN

Filing by Santa Monica Partners, L.P. of this statement shall not be construed as an admission that such entity is, for purposes of Section 13(G) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement.

NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) SMP ASSET MANAGEMENT LLC 42-1582561

- CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
- (a) []
- (b) [X]

FRMO CORP. SCHEDULE 13G #4 CUSIP No. 0001042017

- 3 SEC USE ONLY
- CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE

5 SOLE VOTING POWER

NUMBER OF 705,860 SHARES -----_____

BENEFICIALLY 6 SHARED VOTING POWER

0

EACH REPORTING -----

PERSON WITH 7 SOLE DISPOSITIVE POWER

705,860

FRMO CORP. SCHEDULE 13G #4

OWNED BY

CUSIP No. 0001042017 SHARED DISPOSITIVE POWER 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 705,860 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7) EXCLUDES CERTAIN SHARES 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7) 1.8% 12 TYPE OF REPORTING PERSON 00 (LLC) Filing by SMP Asset Management, LLC of this statement shall not be construed as an admission that such entity is, for purposes of Section 13(d) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) SANTA MONICA PARTNERS II, L.P. 48-1289758 FRMO CORP. SCHEDULE 13G #4 CUSIP No. 0001042017 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [X] 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION NEW YORK 5 SOLE VOTING POWER NUMBER OF 28,709 SHARES ______ BENEFICIALLY 6 SHARED VOTING POWER

PERSON	ORTINGITH 7 SOLE DISPOSITIVE POWER	
28 , 709 -		
	P. SCHEDULE 13G #4 . 0001042017	
8	SHARED DISPOSITIVE POWER 0	
9 PERSON	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTI	NG
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7) CERTAIN SHARES [X]	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7)	_
12 PN	TYPE OF REPORTING PERSON	
shall n is, for Act of	y Santa Monica Partners II, L.P. of this statement t be construed as an admission that such entity purposes of Section 13(G) of the Securities Exchang 934, the beneficial owner of any other securities by this statement.	- Je
I.R.S.	NAME OF REPORTING PERSONS DENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) NICA PARTNERS ASSET MANAGEMENT, L.P. 65	
2 (a) [(b) [X	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	_
3	SEC USE ONLY	_
4 DELAWAR	CITIZENSHIP OR PLACE OF ORGANIZATION	_
NUMBER (SOLE VOTING POWER F 28,709	
SHARES BENEFIC OWNED B EACH RE		
PERSON		

8 SHARED DISPOSITIVE POWER

FRMO CORP. SCHEDULE 13G #4
CUSIP No. 0001042017

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

28,709

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (7) EXCLUDES CERTAIN SHARES [X]

- 12 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (7) 0.07%
- 13 TYPE OF REPORTING PERSON PN

Filing by Santa Monica Partners Asset Management, LLC of this Statement shall not be construed as an admission that such entity is, for purposes of Section 13(G) of the Securities Exchange Act of 1934, the beneficial owner of any other securities covered by this statement.

Item 1.

- (a) FRMO CORP.
- (b) 320 Manville Road, Pleasantville, New York 10570

Item 2. Identity and Background.

- (a) This Statement is being filed by Lawrence J. Goldstein, an individual investor. Mr. Goldstein is the President of Santa Monica Partners, L.P., a New York limited partnership ("Santa Monica Partners"), and Santa Monica Partners II, L.P., a Delaware limited partnership ("Santa Monica Partners II. He is also the sole managing member of SMP Asset Management, a Delaware limited liability company and the general partner of Santa Monica Partners ("SMP Asset Management") and the sole managing member of Santa Monica Partners Asset Management, a Delaware limited liability company and the general partner of Santa Monica Partners II ("Santa Monica Partners Asset Management"). Lastly, Mr. Goldstein is Chairman of the Barbara J. and Lawrence J. Goldstein Do Good Foundation.
- (b) The principal business address of Mr. Goldstein, Santa Monica Partners, SMP Asset Management, Santa Monica Partners II, Santa Monica Partners Asset Management and the Barbara J. and Lawrence J. Goldstein Do Good Foundation (collectively, the "Reporting Persons") is 1865 Palmer Avenue, Larchmont, New York 10538.
- (c) Lawrence J. Goldstein, New York USA, Santa Monica Partners, a New York limited partnership, SMP Asset Management LLC, a Delaware limited liability company, Santa Monica Partners II, a Delaware limited

partnership, Santa Monica Partners Opportunity fund, a Delaware limited partnership and Santa Monica Partners Asset Management LLC, a Delaware limited liability company.

```
FRMO CORP. SCHEDULE 13G #4
CUSIP No. 0001042017
(d) Title of Class of Securities: Common Stock
(e) CUSIP: 0001042017
Item 3.
N/A
Item 4. Ownership
Lawrence J. Goldstein
(a) Amount beneficially owned: 1,507,200
(b) Percent of class: 3.85%
(c) Number of shares as to which the person has:
(i) Sole power to vote or to direct the vote: 2,763,355
(ii) Shared power to vote or to direct the vote: 0
(iii) Sole power to dispose or to direct the
disposition of: 2,858,482
(iv) Shared power to dispose or to direct the
disposition of: 0
Barbara J. & Lawrence J. Goldstein Do Good Foundation
(a) Amount beneficially owned: 3,000
(b) Percent of class: 0.01%
(c) Number of shares as to which the person has:
(i) Sole power to vote or to direct the vote: 3,000
(ii) Shared power to vote or to direct the vote: 0
(iii) Sole power to dispose or to direct the
disposition of: 3,000
(iv) Shared power to dispose or to direct the
disposition of: 0
Santa Monica Partners, L.P.
(a) Amount beneficially owned: 705,860
(b) Percent of class: 1.8%
(c) Number of shares as to which the person has:
(i) Sole power to vote or to direct the vote:
    705,860
(ii) Shared power to vote or to direct the vote: 0
(iii) Sole power to dispose or to direct the
disposition of: 705,860
(iv) Shared power to dispose or to direct the
disposition of: 0
SMP Asset Management, LLC
(a) Amount beneficially owned: 705,860
(b) Percent of class: 1.8%
(c) Number of shares as to which the person has:
(i) Sole power to vote or to direct the vote:
     705,860
```

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 705,860 (iv) Shared power to dispose or to direct the disposition of: 0 FRMO CORP. SCHEDULE 13G #4 CUSIP No. 0001042017 Santa Monica Partners II, L.P. (a) Amount beneficially owned: 28,709 (b) Percent of class: 0.07% (c) Number of shares as to which the person has: (i) Sole power to vote or to direct the vote: 28,709 (ii) Shared power to vote or to direct the vote: 0 (iii) Sole power to dispose or to direct the disposition of: 28,709 (iv) Shared power to dispose or to direct the disposition of: 0 Santa Monica Partners Asset Management, LLC (a) Amount beneficially owned: 28,709 (b) Percent of class: 0.07% (c) Number of shares as to which the person has: (i) Sole power to vote or to direct the vote: 28,709 (ii) Shared power to vote or to direct the vote: 0 (iii) Sole power to dispose or to direct the disposition of: 28,709 (iv) Shared power to dispose or to direct the disposition of: 0 Item 5. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following |_| Item 6. Not applicable Item 7. Not applicable Item 8. Not applicable Item 9.

Not applicable

Item 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

FRMO CORP. SCHEDULE 13G #4
CUSIP No. 0001042017

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2011

/s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein

February 14, 2011 BARBARA J. & LAWRENCE J. GOLDSTEIN DO GOOD FOUNDATION

/s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein

February 14, 2011 SANTA MONICA PARTNERS, L.P. By: SMP ASSET MANAGEMENT LLC

By: /s/LAWRENCE J.GOLDSTEIN

Lawrence J. Goldstein, President

February 14, 2011 SMP ASSET MANAGEMENT, LLC

By: /s/LAWRENCE J. GOLDSTEIN

-

Lawrence J. Goldstein, President

February 14, 2011

SANTA MONICA PARTNERS II, L.P.

By: SANTA MONICA PARTNERS ASSET MANAGEMENT LLC

By: /s/LAWRENCE J.GOLDSTEIN

Lawrence J. Goldstein, President

February 14, 2011

SANTA MONICA PARTNERS ASSET MANAGEMENT, LLC

By: /s/LAWRENCE J. GOLDSTEIN

Lawrence J. Goldstein, President

FRMO CORP. SCHEDULE 13G #4 CUSIP No. 0001042017