PRIMAT DIDIER
Form 4
January 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] **PRIMAT DIDIER**	2. Issuer Name **and** Ticker or Trading Symbol **SCHLUMBERGER LTD /NV/ [SLB]**	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/24/2006	__X__ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
210, ROUTE DE JUSSY (Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
CH 1243 PRESINGE SWITZERLAND, V8		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/24/2006		S		7,000	D	$ 123.31	1,092,672	I	Primeight (1)
Common Stock	01/24/2006		S		2,000	D	$ 123.34	1,090,672	I	Primeight (1)
Common Stock	01/24/2006		S		5,000	D	$ 123.35	1,085,672	I	Primeight (1)
Common Stock	01/24/2006		S		4,500	D	$ 123.44	1,081,172	I	Primeight (1)
Common Stock	01/24/2006		S		500	D	$ 123.48	1,080,672	I	Primeight (1)

Common Stock	01/24/2006	S	1,000	D	$ 123.5	1,079,672	I	Primeight (1)
Common Stock	01/24/2006	S	100,000	D	$ 123.523	979,672	I	Primeight (1)
Common Stock	01/24/2006	S	1,400	D	$ 123.54	978,272	I	Primeight (1)
Common Stock	01/24/2006	S	500	D	$ 123.58	977,772	I	Primeight (1)
Common Stock	01/24/2006	S	5,500	D	$ 123.59	972,272	I	Primeight (1)
Common Stock	01/24/2006	S	500	D	$ 123.61	971,772	I	Primeight (1)
Common Stock	01/24/2006	S	200	D	$ 123.62	971,572	I	Primeight (1)
Common Stock	01/24/2006	S	300	D	$ 123.64	971,272	I	Primeight (1)
Common Stock	01/24/2006	S	500	D	$ 123.66	970,772	I	Primeight (1)
Common Stock	01/24/2006	S	1,000	D	$ 123.67	969,772	I	Primeight (1)
Common Stock	01/24/2006	S	900	D	$ 123.69	968,872	I	Primeight (1)
Common Stock	01/24/2006	S	500	D	$ 123.71	968,372	I	Primeight (1)
Common Stock	01/24/2006	S	500	D	$ 123.73	967,872	I	Primeight (1)
Common Stock	01/24/2006	S	1,000	D	$ 123.75	966,872	I	Primeight (1)
Common Stock	01/24/2006	S	500	D	$ 123.76	966,372	I	Primeight (1)
Common Stock	01/24/2006	S	500	D	$ 123.77	965,872	I	Primeight (1)
Common Stock	01/24/2006	S	1,000	D	$ 123.78	964,872	I	Primeight (1)
Common Stock	01/24/2006	S	1,500	D	$ 123.79	963,372	I	Primeight (1)
Common Stock	01/24/2006	S	5,000	D	$ 123.8	958,372	I	Primeight (1)
Common Stock	01/24/2006	S	1,000	D	$ 123.82	957,372	I	Primeight (1)
	01/24/2006	S	500	D	$ 123.84	956,872	I	

Common Stock									Primeight (1)
Common Stock	01/24/2006		S	500	D	$ 123.87	956,372	I	Primeight (1)
Common Stock	01/24/2006		S	1,200	D	$ 123.91	955,172	I	Primeight (1)
Common Stock	01/24/2006		S	1,800	D	$ 123.92	953,372	I	Primeight (1)
Common Stock	01/24/2006		S	1,000	D	$ 123.95	952,372	I	Primeight (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PRIMAT DIDIER 210, ROUTE DE JUSSY CH 1243 PRESINGE SWITZERLAND, V8	X			

Signatures

By: /s/Janet b. Glassmacher Attorney-in-Fact For: Didier Primat	01/24/2006

<u>**</u>Signature of Reporting Person   Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Primeight Inc. is a corporation organized under the laws of the British Virgin Islands and the sole shareholder is Didier Primat. The assets of Primeight were transferred to Primeight from Primanagement Inc. and from his minor children on 12/19/2005 and consist of shares of the issuer deemed to be beneficially owned by Mr. Primat and his minor children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Signatures   4