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AMERICAN CAMPUS COMMUNITIES INC

Form 4

August 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Wilhelm James E III			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			AMERICAN CAMPUS COMMUNITIES INC [ACC]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner		
C/O AMERICAN CAMPUS			(Month/Day/Year) 08/08/2016	_X_ Officer (give title Other (specify below) below) EVP PublicPrivate Transactions		

COMMUNITIES, INC., 12700 HILL COUNTRY BLVD., SUITE T-200

> (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

AUSTIN, TX 78738

Form filed by More than One Reporting Person

(City)	(State)	Zip) Table	I - Non-D	erivative	Secur	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A) or Disport Code (Instr. 3, 4 at (Instr. 8)		4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common stock	08/08/2016		S	400	D	\$ 52.63	35,203.32	D	
Common stock	08/08/2016		S	300	D	\$ 52.66	34,903.32	D	
Common stock	08/08/2016		S	1,000	D	\$ 52.67	33,903.32	D	
Common stock	08/08/2016		S	600	D	\$ 52.69	33,303.32	D	
	08/08/2016		S	200	D	\$ 52.7	33,103.32	D	

Common stock							
Common stock	08/08/2016	S	800	D	\$ 52.71	32,303.32	D
Common stock	08/08/2016	S	1,323	D	\$ 52.72	30,980.32	D
Common stock	08/08/2016	S	800	D	\$ 52.73	30,180.32	D
Common stock	08/08/2016	S	1,200	D	\$ 52.74	28,980.32	D
Common stock	08/08/2016	S	800	D	\$ 52.75	28,180.32	D
Common stock	08/08/2016	S	500	D	\$ 52.79	27,680.32	D
Common stock	08/08/2016	S	400	D	\$ 52.8	27,280.32	D
Common stock	08/08/2016	S	700	D	\$ 52.81	26,580.32	D
Common stock	08/08/2016	S	200	D	\$ 52.83	26,380.32	D
Common stock	08/08/2016	S	300	D	\$ 52.9	26,080.32	D
Common stock	08/08/2016	S	305	D	\$ 53.01	25,775.32	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise	• •	any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	* * * * * * * * * * * * * * * * * * * *	Securities	(Instr. 5)	Bene
· · · · · ·	Derivative		· · · · · ·	· · · · ·	Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired		,		Follo
	J				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				`
					4, and 5)				
					,				
				Code V	(A) (D)		Title		

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Date Expiration Exercisable Date

or Number of Shares

Amount

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wilhelm James E III C/O AMERICAN CAMPUS COMMUNITIES, INC. 12700 HILL COUNTRY BLVD., SUITE T-200 AUSTIN, TX 78738

EVP PublicPrivate Transactions

Signatures

/s/ Jonathan A. Graf, Attorney-in-fact

08/09/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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