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Peterson Bria Form 4 May 08, 2012	2 I Л							-	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287			
Check thi if no long subject to Section 1 Form 4 or	IGES IN BENEFICIAL OWNERSHIP OF SECURITIES				Expires: Estimated burden hou response	irs per				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Responses)										
1. Name and Address of Reporting Person *2. IssuerPeterson BrianSymbol			suer Name and Ticker or Trading ol				5. Relationship of Reporting Person(s) to Issuer			
	-	reen Plains Renewable Energy, Inc.				(Check all applicable)				
(Last) 450 REGEN SUITE 400	of Earliest Transaction Day/Year) 2012				X_ Director 10% Owner Officer (give title Other (specify below) below)					
Filed(Month/Day/Y				Day/Year) Applicable Lin _X_ Form file			Applicable Line) _X_ Form filed by	r Joint/Group Filing(Check by One Reporting Person y More than One Reporting		
OMAHA, NE 08114 Person								cporting		
(City)	(State) (Zip)					ties Ac	quired, Disposed o		-	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)(Instr. 3)(Month/Day/Year)		tion Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common	05/04/2012		Code V $\mathbf{A}(1)$		(D)	Price		D		
Stock	05/04/2012		A <u>(1)</u>	8,519	А	\$0	143,875	D		
Common Stock							15,000	Ι	By Child	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
Peterson Brian 450 REGENCY PARI OMAHA, NE 68114	WAY, SUITE 400	Х						
Signatures								
/s/ Michelle Mapes, POA	05/08/2012							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The common stock vests on May 4, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.