

BANK OF HAWAII CORP  
 Form 3  
 July 08, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Sellers Mary E		(Month/Day/Year)	BANK OF HAWAII CORP [BOH]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		07/01/2005		
130 MERCHANT STREET			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
HONOLULU,Â HIÂ 96813			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Vice Chair & / Chief Risk Officer	Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,135	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Employee Stock Option(Right to buy)	12/20/1997	12/19/2006	Common Stock	2,000	\$ 21.125	D	Â
Employee Stock Option(Right to buy)	12/12/1998	12/11/2007	Common Stock	500	\$ 26.0625	D	Â
Employee Stock Option(Right to buy)	11/03/2001	11/02/2010	Common Stock	1,500	\$ 13.5625	D	Â
Employee Stock Option(Right to buy)	03/22/2002	03/21/2011	Common Stock	3,000	\$ 18.8	D	Â
Employee Stock Option(Right to buy)	03/22/2003	03/21/2012	Common Stock	4,000	\$ 27.01	D	Â
Employee Stock Option(Right to buy)	Â <u>(1)</u>	04/27/2013	Common Stock	9,500	\$ 32.89	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sellers Mary E 130 MERCHANT STREET HONOLULU, HI 96813	Â	Â	Â Vice Chair &	Chief Risk Officer

## Signatures

MARY  
SELLERS 07/08/2005

     \*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests equally over a three-year period beginning one year after the date of grant.

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### Remarks:

Note:Â AlsoÂ seeÂ attachedÂ ExhibitÂ EX-24Â SignedÂ PowerÂ ofÂ AttorneyÂ forÂ MaryÂ E.Â Sellers.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.