

SCHLUMBERGER LTD /NV/

Form 3

April 05, 2006

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Kibsgaard Paal

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

04/01/2006

3. Issuer Name **and** Ticker or Trading Symbol  
SCHLUMBERGER LTD /NV/ [SLB]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)153 EAST 53RD STREET 57TH  
FLOOR

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer ☐ Other  
(give title below) (specify below)  
Vice President6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
☐ Form filed by More than One  
Reporting Person

NEW

YORK, NY 10022-4624

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)Date  
ExercisableExpiration  
Date3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title

Amount or  
Number of  
Shares4. Conversion  
or Exercise  
Price of  
Derivative  
Security5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect  
(I)6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

(Instr. 5)

Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(1)</u>	01/15/2013	Common Stock	8,000	\$ 41.295	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(2)</u>	01/19/2009	Common Stock	1,648	\$ 44.843	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(3)</u>	07/16/2013	Common Stock	10,656	\$ 46.02	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(4)</u>	04/17/2012	Common Stock	4,000	\$ 55.745	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(5)</u>	01/19/2015	Common Stock	20,960	\$ 64.91	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(6)</u>	07/21/2014	Common Stock	13,468	\$ 65.235	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(7)</u>	10/21/2007	Common Stock	824	\$ 82.348	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(8)</u>	01/18/2016	Common Stock	39,079	\$ 108.47	D	Â
Incentive Stock Option (right to buy)	Â <u>(3)</u>	07/16/2013	Common Stock	4,344	\$ 46.02	D	Â
Incentive Stock Option (right to buy)	Â <u>(5)</u>	01/19/2015	Common Stock	1,540	\$ 64.91	D	Â
Incentive Stock Option (right to buy)	Â <u>(6)</u>	07/21/2014	Common Stock	1,532	\$ 65.235	D	Â
Incentive Stock Option (right to buy)	Â <u>(8)</u>	01/18/2016	Common Stock	921	\$ 108.47	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kibsgaard Paal 153 EAST 53RD STREET 57TH FLOOR NEW YORK, NY 10022-4624	Â	Â	Â Vice President	Â

## Signatures

By: /s/Janet B. Glassmacher Attorney-in-Fact For: Paal  
Kibsgaard

04/05/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in five equal annual installments beginning January 15,2004.
- (2) Exercisable in five equal annual installments beginning January 19, 2000.
- (3) This option becomes exercisable in four equal annual installments beginning July 16, 2004.
- (4) Exercisable in five equal annual installments beginning April 17,2003.
- (5) This option becomes exercisable in four equal annual installments beginning January 19, 2006.
- (6) This option becomes exercisable in four equal annual installments beginning July 21, 2005
- (7) The option becomes exercisable in five equal annual installments beginning October 21, 1998.
- (8) This option becomes exercisable in four equal annual installments beginning January 18, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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