

Ponder L Barbee IV  
 Form 4  
 December 12, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ponder L Barbee IV

(Last) (First) (Middle)  
 300 HOLIDAY SQUARE BLVD.  
 (Street)

COVINGTON, LA 70433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Globalstar, Inc. [GSAT]

3. Date of Earliest Transaction (Month/Day/Year)  
 12/09/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 General Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Voting Common Stock <sup>(1)</sup>	12/09/2018		F		10,000	D \$ 0.358	472,335 D
Voting Common Stock <sup>(1)</sup>	12/11/2018		F		74,516	D \$ 0.3292	397,819 D
Voting Common Stock <sup>(2)</sup>	12/11/2018		A		80,000	A \$ 0.3292	477,819 D
Voting Common	12/11/2018		A		260,000	A \$ 0.3292	737,819 D

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Stock <sup>(3)</sup>

Voting

Common 12/11/2018 A 120,000 A \$ 0.3292 857,819 D  
 Stock <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ponder L Barbee IV 300 HOLIDAY SQUARE BLVD. COVINGTON, LA 70433			General Counsel	

## Signatures

/s/ Arthur McMahon, III, attorney-in-fact for L. Barbee Ponder IV 12/12/2018

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares withheld, based on the fair market value of the Common Stock on December 9 and December 11, 2018 to pay required (1) withholding taxes upon the vesting of Restricted Stock Awards under the Company's Bonus and Equity Incentive plans. The full awards were previously reported.

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- (2) Restricted Stock Award to recognize Mr. Ponder's performance in connection with the Company's achievement of certain international spectrum authority. This award vests immediately.
- (3) Award under 2006 Equity Incentive Plan. Award vests as to one-third immediately and one-third on each of December 11, 2019 and 2020.
- (4) Award under 2006 Equity Incentive Plan. Award vests as to one-third on each of December 11, 2019, 2020 and 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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