

SCM Trust  
Form N-PX  
August 30, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05617

SCM Trust

(Exact name of registrant as specified in charter)

1050 17th Street, Suite 1710

Denver, CO 80265

(Address of principle executive offices) (Zip Code)

ISS

702 King Farm Boulevard,  
Suite 400

Rockville, MD 20850

(Name and address of agent for service)

Edgar Filing: SCM Trust - Form N-PX

Registrant's telephone number, including area code: (415) 398-2727

Date of fiscal year end: 12/31

Date of reporting period: 07/01/17 to 06/30/18

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

# Edgar Filing: SCM Trust - Form N-PX

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-05617  
Reporting Period: 07/01/2017 - 06/30/2018  
SCM Trust

===== SHELTON BDC INCOME FUND =====

## APOLLO INVESTMENT CORPORATION

Ticker: AINV Security ID: 03761U106  
Meeting Date: AUG 03, 2017 Meeting Type: Annual  
Record Date: JUN 09, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeanette W. Loeb	For	Withhold	Management
1.2	Elect Director Frank C. Puleo	For	Withhold	Management
1.3	Elect Director Carl Spielvogel	For	Withhold	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

## ARES CAPITAL CORPORATION

Ticker: ARCC Security ID: 04010L103  
Meeting Date: MAY 14, 2018 Meeting Type: Special  
Record Date: MAR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

## ARES CAPITAL CORPORATION

Ticker: ARCC Security ID: 04010L103  
Meeting Date: MAY 14, 2018 Meeting Type: Annual  
Record Date: MAR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Steve Bartlett	For	Against	Management
1b	Elect Director Robert L. Rosen	For	Against	Management
1c	Elect Director Bennett Rosenthal	For	Against	Management
2	Ratify KPMG LLP as Auditors	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

BLACKROCK CAPITAL INVESTMENT CORPORATION

Ticker: BKCC Security ID: 092533108  
 Meeting Date: MAY 04, 2018 Meeting Type: Special  
 Record Date: MAR 05, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

BLACKROCK CAPITAL INVESTMENT CORPORATION

Ticker: BKCC Security ID: 092533108  
 Meeting Date: MAY 11, 2018 Meeting Type: Annual  
 Record Date: MAR 05, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael J. Zugay - Withdrawn Resolution	None	None	Management
1.2	Elect Director Meridee A. Moore	For	For	Management
1.3	Elect Director William E. Mayer	For	Withhold	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

FIFTH STREET FINANCE CORP.

Ticker: FSC Security ID: 31678A103  
 Meeting Date: SEP 07, 2017 Meeting Type: Special  
 Record Date: JUL 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Investment Advisory Agreement between Fifth Street Finance Corp. and Oaktree Capital Management, L.P.	For	For	Management
2.1	Elect Director John B. Frank	For	For	Management
2.2	Elect Director Marc H. Gamsin	For	For	Management
2.3	Elect Director Craig Jacobson	For	For	Management
2.4	Elect Director Richard G. Ruben	For	For	Management
2.5	Elect Director Bruce Zimmerman	For	For	Management

FIFTH STREET SENIOR FLOATING RATE CORP.

Ticker: FSFR Security ID: 31679F101  
 Meeting Date: SEP 07, 2017 Meeting Type: Special  
 Record Date: JUL 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Investment Advisory Agreement between Fifth Street Senior Floating Rate Corp. and Oaktree Capital Management, L.P.	For	For	Management
2.1	Elect Director John B. Frank	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

2.2	Elect Director Marc H. Gamsin	For	For	Management
2.3	Elect Director Craig Jacobson	For	For	Management
2.4	Elect Director Richard G. Ruben	For	For	Management
2.5	Elect Director Bruce Zimmerman	For	For	Management

---

### GOLDMAN SACHS BDC, INC.

Ticker: GSBDC Security ID: 38147U107  
 Meeting Date: JUN 15, 2018 Meeting Type: Annual  
 Record Date: MAY 10, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Susan B. McGee	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Reduce Required Asset Coverage Ratio	For	For	Management

---

### HARVEST CAPITAL CREDIT CORPORATION

Ticker: HCAP Security ID: 41753F109  
 Meeting Date: JUN 12, 2018 Meeting Type: Annual  
 Record Date: APR 17, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Richard A. Sebastiao	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

---

### HERCULES CAPITAL, INC.

Ticker: HTGC Security ID: 427096508  
 Meeting Date: DEC 13, 2017 Meeting Type: Annual  
 Record Date: OCT 30, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert P. Badavas	For	For	Management
1.2	Elect Director Jorge Titingier	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

---

### HERCULES CAPITAL, INC.

Ticker: HTGC Security ID: 427096508  
 Meeting Date: JUN 28, 2018 Meeting Type: Annual  
 Record Date: MAY 21, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

## Edgar Filing: SCM Trust - Form N-PX

1.1	Elect Director Thomas J. Fallon	For	Withhold	Management
1.2	Elect Director Brad Koenig	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management
4	Approve Non-Employee Director Restricted Stock Plan	For	For	Management
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

### MAIN STREET CAPITAL CORPORATION

Ticker: MAIN Security ID: 56035L104  
 Meeting Date: APR 30, 2018 Meeting Type: Annual  
 Record Date: MAR 02, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael Appling, Jr.	For	For	Management
1.2	Elect Director Valerie L. Banner	For	For	Management
1.3	Elect Director Joseph E. Canon	For	For	Management
1.4	Elect Director Arthur L. French	For	For	Management
1.5	Elect Director J. Kevin Griffin	For	For	Management
1.6	Elect Director John E. Jackson	For	For	Management
1.7	Elect Director Brian E. Lane	For	For	Management
1.8	Elect Director Stephen B. Solcher	For	For	Management
1.9	Elect Director Vincent D. Foster	For	For	Management
1.10	Elect Director Dwayne L. Hyzak	For	For	Management
2	Ratify Grant Thornton LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Articles of Incorporation to Provide Shareholders the Right to Amend Bylaws	For	For	Management

### NEW MOUNTAIN FINANCE CORPORATION

Ticker: NMFC Security ID: 647551100  
 Meeting Date: APR 26, 2018 Meeting Type: Annual  
 Record Date: MAR 01, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David Ogens	For	For	Management
1.2	Elect Director Adam B. Weinstein	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

### NEW MOUNTAIN FINANCE CORPORATION

Ticker: NMFC Security ID: 647551100  
 Meeting Date: JUN 08, 2018 Meeting Type: Special  
 Record Date: APR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

## Edgar Filing: SCM Trust - Form N-PX

1      Reduce Required Asset Coverage Ratio      For      Against      Management

### NEWSTAR FINANCIAL, INC.

Ticker:            NEWS                            Security ID: 65251F105  
 Meeting Date: DEC 21, 2017      Meeting Type: Special  
 Record Date: NOV 20, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Approve Sale of Company Assets	For	For	Management
3	Advisory Vote on Golden Parachutes	For	For	Management
4	Adjourn Meeting	For	For	Management

### OAKTREE STRATEGIC INCOME CORPORATION

Ticker:            OCSI                            Security ID: 67402D104  
 Meeting Date: APR 06, 2018      Meeting Type: Annual  
 Record Date: FEB 09, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marc H. Gamsin	For	For	Management
1.2	Elect Director Craig Jacobson	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management

### PENNANTPARK FLOATING RATE CAPITAL LTD.

Ticker:            PFLT                            Security ID: 70806A106  
 Meeting Date: FEB 06, 2018      Meeting Type: Annual  
 Record Date: NOV 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Marshall Brozost	For	For	Management
1.2	Elect Director Samuel L. Katz	For	For	Management
2	Ratify RSM US LLP as Auditors	For	For	Management

### PENNANTPARK INVESTMENT CORPORATION

Ticker:            PNNT                            Security ID: 708062104  
 Meeting Date: MAR 14, 2018      Meeting Type: Annual  
 Record Date: NOV 17, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Adam K. Bernstein	For	For	Management
1.2	Elect Director Jeffrey Flug	For	For	Management
2	Ratify RSM US LLP as Auditors	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

TCP CAPITAL CORP.

Ticker: TCPC Security ID: 87238Q103  
 Meeting Date: JUN 19, 2018 Meeting Type: Annual  
 Record Date: APR 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Kathleen A. Corbet	For	For	Management
1.2	Elect Director Eric J. Draut	For	For	Management
1.3	Elect Director M. Freddie Reiss	For	For	Management
1.4	Elect Director Peter E. Schwab	For	For	Management
1.5	Elect Director Brian F. Wruble	For	For	Management
1.6	Elect Director Howard M. Levkowitz	For	For	Management
1.7	Elect Director Rajneesh Vig	For	For	Management
2a	Approve Investment Advisory Agreement	For	For	Management
2b	Approve SVCP's Investment Advisory Agreement	For	For	Management
3	Authorize Board to Simplify Company Structure	For	For	Management
4	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

TPG SPECIALTY LENDING, INC.

Ticker: TSLX Security ID: 87265K102  
 Meeting Date: MAY 17, 2018 Meeting Type: Special  
 Record Date: MAR 19, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For	Management

TPG SPECIALTY LENDING, INC.

Ticker: TSLX Security ID: 87265K102  
 Meeting Date: MAY 17, 2018 Meeting Type: Annual  
 Record Date: MAR 19, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard Higginbotham	For	For	Management
1.2	Elect Director Ronald Tanemura	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management

TRIPLEPOINT VENTURE GROWTH BDC CORP.

Ticker: TPVG Security ID: 89677Y100  
 Meeting Date: APR 25, 2018 Meeting Type: Annual  
 Record Date: MAR 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Sajal K. Srivastava	For	For	Management
1.2	Elect Director Stephen A. Cassani	For	Withhold	Management
2	Ratify Deloitte & Touche LLP as	For	For	Management



## Edgar Filing: SCM Trust - Form N-PX

Auditors  
3 Approve Issuance of Warrants to For Against Management  
Subscribe to, Convert to, or Purchase  
Shares of the Company's Common Stock

---

TRIPLEPOINT VENTURE GROWTH BDC CORP.

Ticker: TPVG Security ID: 89677Y100  
Meeting Date: JUN 21, 2018 Meeting Type: Special  
Record Date: MAY 18, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Minimum Asset Coverage Ratio	For	Against	Management

## Edgar Filing: SCM Trust - Form N-PX

===== SHELTON GREATER CHINA FUND =====

AIA GROUP LTD.

Ticker: 1299 Security ID: Y002A1105  
 Meeting Date: MAY 18, 2018 Meeting Type: Annual  
 Record Date: MAY 14, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Elect Ng Keng Hooi as Director	For	For	Management
4	Elect Cesar Velasquez Purisima as Director	For	For	Management
5	Elect Lawrence Juen-Yee Lau as Director	For	For	Management
6	Elect Chung-Kong Chow as Director	For	For	Management
7	Elect John Barrie Harrison as Director	For	For	Management
8	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
9A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
9B	Authorize Repurchase of Issued Share Capital	For	For	Management
9C	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme	For	For	Management

-----

ANTA SPORTS PRODUCTS LTD.

Ticker: 2020 Security ID: G04011105  
 Meeting Date: APR 10, 2018 Meeting Type: Annual  
 Record Date: APR 03, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Approve Special Dividend	For	For	Management
4	Elect Ding Shijia as Director	For	For	Management
5	Elect Lai Shixian as Director	For	For	Management
6	Elect Yeung Chi Tat as Director	For	For	Management
7	Authorize Board to Fix Remuneration of Directors	For	For	Management
8	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
10	Authorize Repurchase of Issued Share Capital	For	For	Management
11	Authorize Reissuance of Repurchased Shares	For	Against	Management

## Edgar Filing: SCM Trust - Form N-PX

### BANK OF CHINA LIMITED

Ticker: 3988 Security ID: Y0698A107  
 Meeting Date: JUN 28, 2018 Meeting Type: Annual  
 Record Date: MAY 28, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Work Report of Board of Directors	For	For	Management
2	Approve 2017 Work Report of Board of Supervisors	For	For	Management
3	Approve 2017 Annual Financial Report	For	For	Management
4	Approve 2017 Profit Distribution Plan	For	For	Management
5	Approve 2018 Annual Budget for Fixed Assets Investment	For	For	Management
6	Approve Ernst & Young Hua Ming as External Auditor	For	For	Management
7	Elect Zhang Qingsong as Director	For	For	Management
8	Elect Li Jucai as Director	For	For	Management
9	Elect Chen Yuhua as Supervisor	For	For	Management
10	Approve 2016 Remuneration Distribution Plan of Directors	For	For	Management
11	Approve 2016 Remuneration Distribution Plan of Supervisors	For	For	Management
12	Approve Capital Management Plan for the Years 2017-2020	For	For	Management
13	Approve Adjusting the Authorization of Outbound Donations	For	For	Management
14	Approve Issuance of Bonds	For	For	Management
15	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	For	For	Management
16	Approve Issuance of Write-down Undated Capital Bonds	For	For	Management
17	Elect Liao Qiang as Director	None	For	Shareholder

### CHEUNG KONG PROPERTY HOLDINGS LTD.

Ticker: 1113 Security ID: G2103F101  
 Meeting Date: AUG 24, 2017 Meeting Type: Special  
 Record Date: AUG 18, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Sale and Purchase Agreement and Related Transactions	For	For	Management
2	Approve Change of English Name and Chinese Name of the Company	For	For	Management

### CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116  
 Meeting Date: NOV 30, 2017 Meeting Type: Special  
 Record Date: OCT 27, 2017

## Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Rules of Procedure for General Meetings of Shareholders	For	For	Management
2	Amend Rules of Procedures for the Board of Supervisors	For	For	Management
3.1	Approve Caps for Asset Transfer with CITIC Group and Its Associates for the Years 2018-2020	For	For	Management
3.2	Approve Caps for Wealth Management and Investment Services with CITIC Group and Its Associates for the Years 2018-2020	For	For	Management
3.3	Approve Caps for Credit Extension with CITIC Group and Its Associates for the Years 2018-2020	For	For	Management
3.4	Approve Caps for Credit Extension with Xinhua Zhongbao and Its Associates for the Years 2018-2020	For	For	Management
3.5	Approve Caps for Credit Extension with China Tobacco and Its Associates for the Years 2018-2020	For	For	Management
4	Approve Amendments to Articles of Association	For	Against	Management
5	Approve Issuance of Tier-Two Capital Bonds	For	For	Management

-----

CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116  
 Meeting Date: FEB 06, 2018 Meeting Type: Special  
 Record Date: JAN 05, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Extension of the Validity Period in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For	Management
2	Approve Extension of the Authorization for the Board to Handle All Matters in Relation to the Issuance and Listing of A Share Convertible Corporate Bonds	For	For	Management

-----

CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116  
 Meeting Date: FEB 06, 2018 Meeting Type: Special  
 Record Date: JAN 05, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Extension of the Validity Period in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For	Management
2	Approve Extension of the Authorization for the Board to Handle All Matters in Relation to the Issuance and Listing	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

of A Share Convertible Corporate Bonds

### CHINA CITIC BANK CORPORATION LTD.

Ticker: 998 Security ID: Y1434M116  
 Meeting Date: MAY 25, 2018 Meeting Type: Annual  
 Record Date: APR 24, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Report of the Board of Directors	For	For	Management
2	Approve 2017 Report of the Board of Supervisors	For	For	Management
3	Approve 2017 Annual Report	For	For	Management
4	Approve 2017 Financial Report	For	For	Management
5	Approve 2018 Financial Budget Plan	For	For	Management
6	Approve 2017 Profit Distribution Plan	For	For	Management
7	Approve Engagement of Accounting Firms and Their Fees	For	For	Management
8	Approve Report on the Use of Proceeds from Previous Issuance	For	For	Management
9	Approve Shareholders' Return Plan for the Year 2018-2020	For	For	Management
10	Approve Mid-term Capital Management Plan for the Year 2018-2020	For	For	Management
11	Approve 2017 Special Report on Related Party Transactions	For	For	Management
12.1	Elect Li Qingping as Director	For	For	Management
12.2	Elect Sun Deshun as Director	For	For	Management
12.3	Elect Zhu Gaoming as Director	For	For	Management
12.4	Elect Cao Guoqiang as Director	For	For	Management
12.5	Elect Huang Fang as Director	For	For	Management
12.6	Elect Wan Liming as Director	For	Against	Management
12.7	Elect He Cao as Director	For	For	Management
12.8	Elect Chen Lihua as Director	For	For	Management
12.9	Elect Qian Jun as Director	For	For	Management
12.10	Elect Yan Lap Kei Isaac as Director	For	For	Management
13	Approve Remuneration Policy of Directors	For	For	Management
14.1	Elect Deng Changqing as Supervisor	For	For	Management
14.2	Elect Wang Xiuhong as Supervisor	For	For	Management
14.3	Elect Jia Xiangsen as Supervisor	For	For	Management
14.4	Elect Zhengwei as Supervisor	For	For	Management
15	Approve Remuneration Policy of Supervisors	For	For	Management

### CHINA COMMUNICATIONS SERVICES CORP. LTD.

Ticker: 552 Security ID: Y1436A102  
 Meeting Date: DEC 28, 2017 Meeting Type: Special  
 Record Date: NOV 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Amendments to Articles of Association	For	Against	Management

## Edgar Filing: SCM Trust - Form N-PX

-----  
 CHINA COMMUNICATIONS SERVICES CORP. LTD.

Ticker: 552 Security ID: Y1436A102  
 Meeting Date: MAR 16, 2018 Meeting Type: Special  
 Record Date: FEB 13, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Zhang Zhiyong as Director and Authorize Any Director to Sign His Service Contract on Behalf of the Company	For	For	Management
2	Amend Articles of Association	For	For	Management

-----  
 CHINA COMMUNICATIONS SERVICES CORP. LTD.

Ticker: 552 Security ID: Y1436A102  
 Meeting Date: JUN 29, 2018 Meeting Type: Annual  
 Record Date: MAY 29, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve 2017 Profit Distribution Plan and Payment of Final Dividend	For	For	Management
3	Appoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as International Auditors and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	For	Management
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
5	Authorize Board to Increase Registered Capital of the Company and Amend Articles of Association to Reflect Such Increase	For	Against	Management

-----  
 CHINA CONSTRUCTION BANK CORPORATION

Ticker: 939 Security ID: Y1397N101  
 Meeting Date: OCT 09, 2017 Meeting Type: Special  
 Record Date: SEP 08, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Tian Guoli and Authorize the Remuneration Committee to Fix His Remuneration	For	For	Management

-----  
 CHINA CONSTRUCTION BANK CORPORATION

## Edgar Filing: SCM Trust - Form N-PX

Ticker: 939 Security ID: Y1397N101  
 Meeting Date: JUN 29, 2018 Meeting Type: Annual  
 Record Date: MAY 29, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Report of the Board of Directors	For	For	Management
2	Approve 2017 Report of the Board of Supervisors	For	For	Management
3	Approve 2017 Final Financial Accounts	For	For	Management
4	Approve 2017 Profit Distribution Plan	For	For	Management
5	Approve Budget of 2018 Fixed Assets Investment	For	For	Management
6	Approve Remuneration Distribution and Settlement Plan for Directors in 2016	For	For	Management
7	Approve Remuneration Distribution and Settlement Plan for Supervisors in 2016	For	For	Management
8	Elect Wang Zuji as Director	For	For	Management
9	Elect Pang Xiusheng as Director	For	For	Management
10	Elect Zhang Gengsheng as Director	For	For	Management
11	Elect Li Jun as Director	For	For	Management
12	Elect Anita Fung Yuen Mei as Director	For	For	Management
13	Elect Carl Walter as Director	For	For	Management
14	Elect Kenneth Patrick Chung as Director	For	For	Management
15	Elect Wu Jianhang as Supervisor	For	For	Management
16	Elect Fang Qiuyue as Supervisor	For	For	Management
17	Approve Capital Plan for 2018 to 2020	For	For	Management
18	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Fix Their Remuneration	For	For	Management
1	Approve Amendments to the Authorization to the Board of Directors by the Shareholders' General Meeting on External Donations	For	For	Management

-----

CHINA EVERBRIGHT INTERNATIONAL LTD.

Ticker: 257 Security ID: Y14226107  
 Meeting Date: MAY 16, 2018 Meeting Type: Annual  
 Record Date: MAY 10, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Wong Kam Chung, Raymond as Director	For	For	Management
3b	Elect Hu Yanguo as Director	For	For	Management
3c	Elect Qian Xiaodong as Director	For	For	Management
3d	Elect Fan Yan Hok, Philip as Director	For	For	Management
3e	Elect Mar Selwyn as Director	For	For	Management
3f	Authorize Board to Fix the Remuneration of the Directors	For	For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
5.2	Authorize Repurchase of Issued Share Capital	For	For	Management
5.3	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

### CHINA EVERBRIGHT LIMITED

Ticker: 165                                      Security ID: Y1421G106  
 Meeting Date: MAY 17, 2018      Meeting Type: Annual  
 Record Date: MAY 10, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Tang Chi Chun, Richard as Director	For	Against	Management
3b	Elect Zhang Mingao as Director	For	Against	Management
3c	Elect Yin Lianchen as Director	For	Against	Management
3d	Elect Chung Shui Ming, Timpson as Director	For	Against	Management
3e	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

### CHINA LONGYUAN POWER GROUP CORPORATION LTD.

Ticker: 916                                      Security ID: Y1501T101  
 Meeting Date: DEC 15, 2017      Meeting Type: Special  
 Record Date: NOV 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve New Guodian Master Agreement, Proposed Annual Caps, and Authorize Li Enyi to Handle All Matters In Relation to the New Guodian Master Agreement	For	For	Management
2	Approve Ruihua Certified Public Accountants as Auditor and Authorize the Board to Fix Their Remuneration	For	For	Management
3	Approve Amendments to Articles of Association	For	Against	Management
4	Approve Issuance of Debt Financing Instruments in the PRC and Related Transactions	For	For	Management



## Edgar Filing: SCM Trust - Form N-PX

CHINA LONGYUAN POWER GROUP CORPORATION LTD.

Ticker: 916 Security ID: Y1501T101  
 Meeting Date: MAY 25, 2018 Meeting Type: Annual  
 Record Date: APR 24, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Report of the Board of Directors	For	For	Management
2	Approve 2017 Report of the Supervisory Board	For	For	Management
3	Approve 2017 Independent Auditor's Report and Audited Financial Statements	For	For	Management
4	Approve 2017 Final Financial Accounts Report	For	For	Management
5	Approve 2017 Profit Distribution Plan	For	For	Management
6	Approve 2018 Financial Budget Plan	For	For	Management
7	Elect Liu Jinhuan as Director	For	For	Management
8	Elect Chen Bin as Supervisor	For	For	Management
9	Approve Remuneration of Directors and Supervisors	For	For	Management
10	Approve Ernst & Young Hua Ming LLP as International Auditors and Authorize the Audit Committee of the Board to Fix Their Remuneration	For	For	Management
11	Approve Grant of General Mandate for Registration and Issuance of Debt Financing Instruments in the PRC	For	For	Management
12	Approve Application for Registration and Issuance of Debt Financing Instruments of Non-Financial Enterprises in the PRC	For	For	Management
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management

CHINA MENGNIU DAIRY CO., LTD.

Ticker: 2319 Security ID: G21096105  
 Meeting Date: AUG 28, 2017 Meeting Type: Special  
 Record Date: AUG 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Sale and Purchase Agreement and Related Transactions	For	For	Management

CHINA MENGNIU DAIRY CO., LTD.

Ticker: 2319 Security ID: G21096105  
 Meeting Date: MAY 04, 2018 Meeting Type: Annual  
 Record Date: APR 27, 2018

## Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Ma Jianping as Director and Authorize Board to Fix His Remuneration	For	For	Management
3b	Elect Niu Gensheng as Director and Authorize Board to Fix His Remuneration	For	For	Management
3c	Elect Julian Juul Wolhardt as Director and Authorize Board to Fix His Remuneration	For	For	Management
3d	Elect Pascal De Petrini as Director and Authorize Board to Fix His Remuneration	For	For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management

---

### CHINA MOBILE LIMITED

Ticker: 941 Security ID: Y14965100  
 Meeting Date: MAY 17, 2018 Meeting Type: Annual  
 Record Date: MAY 10, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3.1	Elect Shang Bing as Director	For	For	Management
3.2	Elect Li Yue as Director	For	For	Management
3.3	Elect Sha Yuejia as Director	For	For	Management
4	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors of the Group for Hong Kong Financial Reporting and U.S. Financial Reporting Purposes, Respectively and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

### CHINA RESOURCES POWER HOLDINGS CO., LTD.

Ticker: 836 Security ID: Y1503A100  
 Meeting Date: MAY 28, 2018 Meeting Type: Annual  
 Record Date: MAY 21, 2018

## Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3.1	Elect Ge Chang Xin as Director	For	For	Management
3.2	Elect Hu Min as Director	For	For	Management
3.3	Elect Wang Xiao Bin as Director	For	For	Management
3.4	Elect So Chak Kwong, Jack as Director	For	For	Management
3.5	Elect Li Ru Ge as Director	For	For	Management
3.6	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

### CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

Ticker: 3311 Security ID: G21677136  
 Meeting Date: NOV 27, 2017 Meeting Type: Special  
 Record Date: NOV 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Supplemental Agreement, Revised 2017 CSCECL Cap, Revised 2017 CSC Cap and Related Transactions	For	For	Management
2	Approve New CSCECL Sub-construction Engagement Agreement, CSCECL Sub-construction Engagement Cap, CSC Sub-construction Engagement Cap and Related Transactions	For	For	Management
3	Approve New Master CSC Group Engagement Agreement, COLI Works Annual Cap and Related Transactions	For	For	Management

---

### CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED

Ticker: 3311 Security ID: G21677136  
 Meeting Date: JUN 01, 2018 Meeting Type: Annual  
 Record Date: MAY 28, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3A	Elect Hung Cheung Shew as Director	For	Against	Management
3B	Elect Wu Mingqing as Director	For	Against	Management
3C	Elect Zhang Haipeng as Director	For	Against	Management
3D	Elect Raymond Leung Hai Ming as	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

	Director			
3E	Elect Lee Shing See as Director	For	For	Management
4	Authorize Board to Fix Remuneration of Directors	For	For	Management
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6B	Authorize Repurchase of Issued Share Capital	For	For	Management
6C	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

### CHINA TAIPING INSURANCE HOLDINGS CO LTD.

Ticker: 966 Security ID: Y1456Z151  
 Meeting Date: MAY 24, 2018 Meeting Type: Annual  
 Record Date: MAY 17, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a1	Elect Wang Sidong as Director	For	For	Management
3a2	Elect Wu Jiesi as Director	For	For	Management
3a3	Elect Wu Ting Yuk Anthony as Director	For	For	Management
3a4	Elect Xie Zhichun as Director	For	Against	Management
3b	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

### CHONGQING RURAL COMMERCIAL BANK CO., LTD.

Ticker: 3618 Security ID: Y1594G107  
 Meeting Date: DEC 11, 2017 Meeting Type: Special  
 Record Date: NOV 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Report on the Use of Previously Raised Funds	For	For	Management
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against	Management
3	Amend Articles of Association After the Initial Public Offering	For	Against	Management

## Edgar Filing: SCM Trust - Form N-PX

CHONGQING RURAL COMMERCIAL BANK CO., LTD.

Ticker: 3618 Security ID: Y1594G107  
 Meeting Date: APR 27, 2018 Meeting Type: Annual  
 Record Date: MAR 27, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Work Report of the Board of Directors	For	For	Management
2	Approve 2017 Work Report of the Board of Supervisors	For	For	Management
3	Approve 2017 Annual Financial Final Proposal	For	For	Management
4	Approve 2017 Annual Profit Distribution Plan	For	For	Management
5	Approve 2018 Financial Budget	For	For	Management
6	Approve 2017 Annual Report	For	For	Management
7	Approve External Auditors and Fix Their Remuneration	For	For	Management
8	Approve Revision of Dilution of Current Returns by Initial Public Offering and Listing of A Shares and Remedial Measures	For	For	Management
9	Approve Remuneration Plan of Directors	For	For	Management
10	Approve Remuneration Plan of Supervisors	For	For	Management
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
12	Approve Extension of the Term of Initial Public Offering and Listing of A Shares	For	For	Management
13	Approve Extension of the Term of Authorization to the Board to Deal with All Matters in Relation to the Initial Public Offering and Listing of A Shares	For	For	Management
14	Approve Issuance of Qualified Tier 2 Capital Instruments	For	For	Management

CHUNGHWA TELECOM CO., LTD.

Ticker: 2412 Security ID: Y1613J108  
 Meeting Date: JUN 15, 2018 Meeting Type: Annual  
 Record Date: APR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Plan on Profit Distribution	For	For	Management
3	Approve Amendments to Articles of Association	For	For	Management
4.1	Elect CHUNG-CHIN LU, with ID NO. S123271XXX as Independent Director	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

### CK ASSET HOLDINGS LIMITED

Ticker: 1113 Security ID: ADPV39812  
 Meeting Date: OCT 11, 2017 Meeting Type: Special  
 Record Date: OCT 04, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Joint Venture Transaction	For	For	Management

### CK ASSET HOLDINGS LIMITED

Ticker: 1113 Security ID: G2177B101  
 Meeting Date: MAY 10, 2018 Meeting Type: Annual  
 Record Date: MAY 04, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3.1	Elect Ip Tak Chuen, Edmond as Director	For	Against	Management
3.2	Elect Chiu Kwok Hung, Justin as Director	For	Against	Management
3.3	Elect Chow Wai Kam as Director	For	Against	Management
3.4	Elect Chow Nin Mow, Albert as Director	For	For	Management
3.5	Elect Hung Siu-lin, Katherine as Director	For	For	Management
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
5.2	Authorize Repurchase of Issued Share Capital	For	For	Management
5.3	Authorize Reissuance of Repurchased Shares	For	Against	Management

### CK HUTCHISON HOLDINGS LIMITED

Ticker: 1 Security ID: G21765105  
 Meeting Date: MAY 10, 2018 Meeting Type: Annual  
 Record Date: MAY 04, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Fok Kin Ning, Canning as Director	For	For	Management
3b	Elect Ip Tak Chuen, Edmond as Director	For	Against	Management
3c	Elect Lai Kai Ming, Dominic as Director	For	Against	Management
3d	Elect Lee Yeh Kwong, Charles as Director	For	For	Management
3e	Elect Leung Siu Hon as Director	For	For	Management
3f	Elect Kwok Tun-li, Stanley as Director	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

3g	Elect Wong Yick-ming, Rosanna as Director	For	For	Management
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
5.2	Authorize Repurchase of Issued Share Capital	For	For	Management
5.3	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----

CNOOC LTD.

Ticker: 883 Security ID: Y1662W117  
 Meeting Date: MAY 31, 2018 Meeting Type: Annual  
 Record Date: MAY 25, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
A1	Accept Financial Statements and Statutory Reports	For	For	Management
A2	Approve Final Dividend	For	For	Management
A3	Elect Yuan Guangyu as Director	For	For	Management
A4	Elect Yang Hua as Director	For	For	Management
A5	Elect Wang Dongjin as Director	For	For	Management
A6	Elect Tse Hau Yin, Aloysius as Director	For	For	Management
A7	Authorize Board to Fix the Remuneration of Directors	For	For	Management
A8	Approve Deloitte Touche Tohmatsu as Independent Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
B1	Authorize Repurchase of Issued Share Capital	For	For	Management
B2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
B3	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----

FOSUN INTERNATIONAL LTD

Ticker: 656 Security ID: Y2618Y108  
 Meeting Date: FEB 23, 2018 Meeting Type: Special  
 Record Date: FEB 15, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Adopt Share Option Scheme of Fosun Tourism and Culture Group (Cayman) Company Limited and Related Transactions	For	Against	Management
2	Approve Grant of Options to Qian Jiannong Under the Share Option Scheme	For	Against	Management
3	Authorize Board of Fosun Tourism and Culture Group (Cayman) Company Limited to Deal with All Matters in Relation	For	Against	Management

## Edgar Filing: SCM Trust - Form N-PX

to the Issuance of Shares Under the  
Share Option Scheme

FOSUN INTERNATIONAL LTD

Ticker: 656 Security ID: Y2618Y108  
Meeting Date: JUN 06, 2018 Meeting Type: Annual  
Record Date: MAY 31, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3.1	Elect Wang Qunbin as Director	For	For	Management
3.2	Elect Chen Qiyu as Director	For	For	Management
3.3	Elect Xu Xiaoliang as Director	For	For	Management
3.4	Elect Qin Xuetang as Director	For	For	Management
3.5	Elect Zhang Shengman as Director	For	For	Management
3.6	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management
8	Approve Grant of Options and Issuance of Shares Under the Share Option Scheme	For	Against	Management
9a	Approve Issuance of New Award Shares to Computershare Hong Kong Trustees Limited to Hold on Trust For Selected Participants For Participation in the Share Award Scheme and Related Transactions	For	Against	Management
9b	Approve Grant of Award Shares to Chen Qiyu Under the Share Award Scheme	For	Against	Management
9c	Approve Grant of Award Shares to Xu Xiaoliang Under the Share Award Scheme	For	Against	Management
9d	Approve Grant of Award Shares to Qin Xuetang Under the Share Award Scheme	For	Against	Management
9e	Approve Grant of Award Shares to Wang Can Under the Share Award Scheme	For	Against	Management
9f	Approve Grant of Award Shares to Kang Lan Under the Share Award Scheme	For	Against	Management
9g	Approve Grant of Award Shares to Gong Ping Under the Share Award Scheme	For	Against	Management
9h	Approve Grant of Award Shares to Zhang Shengman Under the Share Award Scheme	For	Against	Management
9i	Approve Grant of Award Shares to Zhang Huaqiao Under the Share Award Scheme	For	Against	Management
9j	Approve Grant of Award Shares to David T. Zhang Under the Share Award Scheme	For	Against	Management
9k	Approve Grant of Award Shares to Yang Chao Under the Share Award Scheme	For	Against	Management
9l	Approve Grant of Award Shares to Lee	For	Against	Management



## Edgar Filing: SCM Trust - Form N-PX

9m	Kai-Fu Under the Share Award Scheme Approve Grant of Award Shares to Zhang Houlin Under the Share Award Scheme	For	Against	Management
9n	Approve Grant of Award Shares to Li Tao Under the Share Award Scheme	For	Against	Management
9o	Approve Grant of Award Shares to Qian Jiannong Under the Share Award Scheme	For	Against	Management
9p	Approve Grant of Award Shares to Wang Jiping Under the Share Award Scheme	For	Against	Management
9q	Approve Grant of Award Shares to Li Jun Under the Share Award Scheme	For	Against	Management
9r	Approve Grant of Award Shares to Yu Xiaodong Under the Share Award Scheme	For	Against	Management
9s	Approve Grant of Award Shares to Wu Xiaoyong Under the Share Award Scheme	For	Against	Management
9t	Approve Grant of Award Shares to Chi Xiaolei Under the Share Award Scheme	For	Against	Management
9u	Approve Grant of Award Shares to Xu Lingjiang Under the Share Award Scheme	For	Against	Management
9v	Approve Grant of Award Shares to Pei Yu Under the Share Award Scheme	For	Against	Management
9w	Approve Grant of Award Shares to Other Selected Participants Under the Share Award Scheme	For	Against	Management
9x	Authorize Board to Deal With All Matters in Relation to the Issuance of the New Award Shares Under the Share Award Scheme	For	Against	Management

FUBON FINANCIAL HOLDING CO. LTD.

Ticker: 2881 Security ID: Y26528102  
 Meeting Date: JUN 08, 2018 Meeting Type: Annual  
 Record Date: APR 09, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Profit Distribution	For	For	Management
3	Approve Long-term Fundraising	For	For	Management
4	Approve Release of Restrictions of Competitive Activities of Directors	For	For	Management

FUBON FINANCIAL HOLDING CO. LTD.

Ticker: 2881 Security ID: ADPV41436  
 Meeting Date: JUN 08, 2018 Meeting Type: Annual  
 Record Date: APR 09, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Long-term Plan to Raise Capital	For	Abstain	Management

GALAXY ENTERTAINMENT GROUP LTD.

## Edgar Filing: SCM Trust - Form N-PX

Ticker: 27 Security ID: Y2679D118  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual  
 Record Date: APR 26, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2.1	Elect Francis Lui Yiu Tung as Director	For	For	Management
2.2	Elect Patrick Wong Lung Tak as Director	For	Against	Management
2.3	Authorize Board to Fix Remuneration of Directors	For	For	Management
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
4.1	Authorize Repurchase of Issued Share Capital	For	For	Management
4.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
4.3	Authorize Reissuance of Repurchased Shares	For	Against	Management

GREAT WALL MOTOR CO., LTD.

Ticker: 2333 Security ID: Y2882P106  
 Meeting Date: MAY 14, 2018 Meeting Type: Annual  
 Record Date: APR 13, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Audited Financial Report	For	For	Management
2	Approve Report of the Board	For	For	Management
3	Approve Profit Distribution Proposal	For	For	Management
4	Approve Annual Report and Its Summary Report	For	For	Management
5	Approve Report of the Independent Directors	For	For	Management
6	Approve Report of the Supervisory Committee	For	For	Management
7	Approve Operating Strategies	For	For	Management
8	Approve Deloitte Touche Tohmatsu Certified Public Accountant LLP as External Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
9	Authorize Repurchase of Issued Share Capital	For	For	Management

GREAT WALL MOTOR CO., LTD.

Ticker: 2333 Security ID: Y2882P106  
 Meeting Date: MAY 14, 2018 Meeting Type: Special  
 Record Date: APR 13, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Authorize Repurchase of Issued Share Capital	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

### HAIER ELECTRONICS GROUP CO LTD

Ticker: 1169 Security ID: G42313125  
 Meeting Date: JUN 26, 2018 Meeting Type: Annual  
 Record Date: JUN 19, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2a	Elect Zhou Yun Jie as Director	For	For	Management
2b	Elect Yu Hon To, David as Director	For	Against	Management
2c	Elect Eva Cheng Li Kam Fun as Director	For	For	Management
2d	Elect Yang Guang as Director	For	For	Management
2e	Elect Gong Shao Lin as Director	For	For	Management
2f	Authorize Board to Fix Remuneration of Directors	For	For	Management
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
4	Approve Final Dividend	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management
8	Approve Allotment and Issuance of New Shares Under the Restricted Share Award Scheme	For	Against	Management
9	Amend Bye-Laws	For	For	Management

### HONG KONG EXCHANGES AND CLEARING LTD

Ticker: 388 Security ID: Y3506N139  
 Meeting Date: APR 25, 2018 Meeting Type: Annual  
 Record Date: APR 19, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Chan Tze Ching, Ignatius as Director	For	For	Management
3b	Elect Hu Zulu, Fred as Director	For	For	Management
3c	Elect John Mackay McCulloch Williamson as Director	For	For	Management
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

7 Approve Remuneration Payable to the Chairman and Non-executive Directors For For Management

-----  
 HSBC HOLDINGS PLC

Ticker: HSBA Security ID: G4634U169  
 Meeting Date: APR 20, 2018 Meeting Type: Annual  
 Record Date: APR 19, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3(a)	Elect Mark Tucker as Director	For	For	Management
3(b)	Elect John Flint as Director	For	For	Management
3(c)	Re-elect Kathleen Casey as Director	For	For	Management
3(d)	Re-elect Laura Cha as Director	For	For	Management
3(e)	Re-elect Henri de Castries as Director	For	For	Management
3(f)	Re-elect Lord Evans of Weardale as Director	For	For	Management
3(g)	Re-elect Irene Lee as Director	For	For	Management
3(h)	Re-elect Iain Mackay as Director	For	For	Management
3(i)	Re-elect Heidi Miller as Director	For	For	Management
3(j)	Re-elect Marc Moses as Director	For	For	Management
3(k)	Re-elect David Nish as Director	For	For	Management
3(l)	Re-elect Jonathan Symonds as Director	For	For	Management
3(m)	Re-elect Jackson Tai as Director	For	For	Management
3(n)	Re-elect Pauline van der Meer Mohr as Director	For	For	Management
4	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	Management
5	Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	For	Management
6	Authorise EU Political Donations and Expenditure	For	For	Management
7	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
8	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	Management
10	Authorise Directors to Allot Any Repurchased Shares	For	For	Management
11	Authorise Market Purchase of Ordinary Shares	For	For	Management
12	Authorise Issue of Equity in Relation to Contingent Convertible Securities	For	For	Management
13	Authorise Issue of Equity without Pre-emptive Rights in Relation to Contingent Convertible Securities	For	For	Management
14	Approve Scrip Dividend Alternative	For	For	Management
15	Adopt New Articles of Association	For	For	Management
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	Management

-----

## Edgar Filing: SCM Trust - Form N-PX

HYSAN DEVELOPMENT CO. LTD.

Ticker: 14 Security ID: Y38203124  
 Meeting Date: MAY 08, 2018 Meeting Type: Annual  
 Record Date: MAY 02, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2.1	Elect Lau Lawrence Juen-Yee as Director	For	For	Management
2.2	Elect Lee Tze Hau Michael as Director	For	For	Management
2.3	Elect Poon Chung Yin Joseph as Director	For	For	Management
3	Approve Directors' Fees	For	For	Management
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Ticker: 1398 Security ID: Y3990B112  
 Meeting Date: NOV 29, 2017 Meeting Type: Special  
 Record Date: OCT 27, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Remuneration of Directors and Supervisors for 2016	For	For	Management
2	Elect Anthony Francis Neoh as Director	For	For	Management
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For	Management
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against	Management
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For	Management

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

Ticker: 1398 Security ID: Y3990B112  
 Meeting Date: JUN 26, 2018 Meeting Type: Annual  
 Record Date: MAY 25, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Work Report of the Board of Directors	For	For	Management
2	Approve 2017 Work Report of the Board of Supervisors	For	For	Management
3	Approve 2017 Audited Accounts	For	For	Management
4	Approve 2017 Profit Distribution Plan	For	For	Management
5	Approve 2018 Fixed Asset Investment Budget	For	For	Management
6	Approve 2018-2020 Capital Planning	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

7	Approve KPMG Huazhen LLP and KPMG as External Auditors and KPMG Huazhen LLP as Internal Control Auditors	For	For	Management
8	Elect Cheng Fengchao Director	For	For	Management
9	Amend Plan on Authorization of the Shareholders' General Meeting to the Board of Directors	For	For	Management

### KINGBOARD CHEMICAL HOLDINGS LTD

Ticker: 148                      Security ID: G52562140  
 Meeting Date: MAY 28, 2018      Meeting Type: Annual  
 Record Date: MAY 21, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3A	Elect Chang Wing Yiu as Director	For	For	Management
3B	Elect Cheung Ka Shing as Director	For	For	Management
3C	Elect Chen Maosheng as Director	For	For	Management
3D	Elect Cheung Ming Man as Director	For	For	Management
3E	Elect Chan Wing Kee as Director	For	For	Management
4	Authorize Board to Fix Remuneration of Directors	For	For	Management
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6B	Authorize Repurchase of Issued Share Capital	For	For	Management
6C	Authorize Reissuance of Repurchased Shares	For	Against	Management
7	Adoption of the EEIC Scheme and Termination of EEIC Existing Scheme	For	Against	Management

### KINGBOARD CHEMICAL HOLDINGS LTD

Ticker: 148                      Security ID: G52562140  
 Meeting Date: JUN 19, 2018      Meeting Type: Special  
 Record Date: JUN 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Change English Name and Chinese Name of the Company	For	For	Management

### LARGAN PRECISION CO., LTD.

Ticker: 3008                      Security ID: Y52144105  
 Meeting Date: JUN 12, 2018      Meeting Type: Annual  
 Record Date: APR 13, 2018

## Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Profit Distribution	For	For	Management
3	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For	Management
4	Approve Amendments to Articles of Association	For	For	Management

---

### NEW WORLD DEVELOPMENT CO. LTD.

Ticker: 17 Security ID: Y63084126  
 Meeting Date: NOV 21, 2017 Meeting Type: Annual  
 Record Date: NOV 13, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Yeung Ping-Leung, Howard as Director	For	For	Management
3b	Elect Ho Hau-Hay, Hamilton as Director	For	For	Management
3c	Elect Lee Luen-Wai, John as Director	For	For	Management
3d	Elect Ki Man-Fung, Leonie as Director	For	Against	Management
3e	Elect Cheng Chi-Heng as Director	For	Against	Management
3f	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Approve Grant of Options Under the Share Option Scheme	For	Against	Management

---

### NINE DRAGONS PAPER (HOLDINGS) LTD.

Ticker: 2689 Security ID: G65318100  
 Meeting Date: DEC 18, 2017 Meeting Type: Annual  
 Record Date: DEC 11, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a1	Elect Zhang Cheng Fei as Director	For	Against	Management
3a2	Elect Lau Chun Shun as Director	For	Against	Management
3a3	Elect Zhang Lianpeng as Director	For	Against	Management
3a4	Elect Tam Wai Chu, Maria as Director	For	Against	Management
3b	Authorize Board to Fix Remuneration of Directors	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
5b	Authorize Repurchase of Issued Share Capital	For	For	Management
5c	Authorize Reissuance of Repurchased Shares	For	Against	Management
6	Approve Share Premium Reduction and the Credit Arising be Transferred to the Contributed Surplus	For	For	Management

---

### PETROCHINA COMPANY LIMITED

Ticker: 857 Security ID: Y6883Q104  
 Meeting Date: OCT 26, 2017 Meeting Type: Special  
 Record Date: SEP 25, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve New Comprehensive Agreement and Related Transactions	For	Against	Management
2	Elect Wang Liang as Supervisor	For	For	Management
3	Amend Articles of Association, Rules of Procedures for the Shareholders' Meeting, Rules of Procedures for the Board Meeting and Amendments to the Rules of Procedures and Organization of Supervisory Committee	For	Against	Management

---

### PETROCHINA COMPANY LIMITED

Ticker: 857 Security ID: Y6883Q104  
 Meeting Date: JUN 05, 2018 Meeting Type: Annual  
 Record Date: MAY 04, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Report of the Board of Directors	For	For	Management
2	Approve 2017 Report of the Supervisory Committee	For	For	Management
3	Approve 2017 Financial Report	For	For	Management
4	Approve Final Dividend	For	For	Management
5	Authorize Board to Determine the Distribution of Interim Dividends	For	For	Management
6	Approve KPMG Huazhen as Domestic Auditors and KPMG as International Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
7	Approve Provision of Guarantee and Relevant Authorizations	For	Against	Management
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H shares	For	Against	Management



## Edgar Filing: SCM Trust - Form N-PX

-----  
 PICC PROPERTY AND CASUALTY CO., LTD.

Ticker: 2328 Security ID: Y6975Z103  
 Meeting Date: OCT 31, 2017 Meeting Type: Special  
 Record Date: SEP 29, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Yun Zhen as Director	For	For	Management
2	Elect Wang Dedi as Director	For	For	Management
3	Elect Qu Xiaohui as Director	For	For	Management

-----  
 PING AN INSURANCE (GROUP) CO. OF CHINA, LTD.

Ticker: 2318 Security ID: Y69790106  
 Meeting Date: MAR 19, 2018 Meeting Type: Special  
 Record Date: FEB 14, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Provision of Assured Entitlement to the H Shareholders Only for the Overseas Listing of Ping An Healthcare And Technology Company Limited	For	For	Management
2	Amend Articles of Association	For	For	Management

-----  
 PING AN INSURANCE (GROUP) CO. OF CHINA, LTD.

Ticker: 2318 Security ID: Y69790106  
 Meeting Date: MAR 19, 2018 Meeting Type: Special  
 Record Date: FEB 14, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Provision of Assured Entitlement to the H Shareholders Only for the Overseas Listing of Ping An Healthcare And Technology Company Limited	For	For	Management

-----  
 PING AN INSURANCE (GROUP) CO. OF CHINA, LTD.

Ticker: 2318 Security ID: Y69790106  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: APR 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Report of the Board of Directors	For	For	Management
2	Approve 2017 Report of the Supervisory Committee	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

3	Approve 2017 Annual Report and its Summary	For	For	Management
4	Approve 2017 Financial Statements and Statutory Reports	For	For	Management
5	Approve 2017 Profit Distribution Plan and Distribution of Final Dividends	For	For	Management
6	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
7.01	Elect Ma Mingzhe as Director	For	For	Management
7.02	Elect Sun Jianyi as Director	For	For	Management
7.03	Elect Ren Huichuan as Director	For	For	Management
7.04	Elect Yao Jason Bo as Director	For	For	Management
7.05	Elect Lee Yuansiong as Director	For	For	Management
7.06	Elect Cai Fangfang as Director	For	For	Management
7.07	Elect Soopakij Chearavanont as Director	For	Against	Management
7.08	Elect Yang Xiaoping as Director	For	For	Management
7.09	Elect Wang Yongjian as Director	For	For	Management
7.10	Elect Liu Chong as Director	For	For	Management
7.11	Elect Yip Dicky Peter as Director	For	For	Management
7.12	Elect Wong Oscar Sai Hung as Director	For	For	Management
7.13	Elect Sun Dongdong as Director	For	For	Management
7.14	Elect Ge Ming as Director	For	For	Management
7.15	Elect Ouyang Hui as Director	For	For	Management
8.01	Elect Gu Liji as Supervisor	For	For	Management
8.02	Elect Huang Baokui as Supervisor	For	For	Management
8.03	Elect Zhang Wangjin as Supervisor	For	For	Management
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against	Management
10	Approve 30th Anniversary Special Dividend	For	For	Shareholder
11	Approve Shanghai Jahwa Equity Incentive Scheme	For	Against	Shareholder

-----

SINO BIOPHARMACEUTICAL LTD.

Ticker: 1177 Security ID: G8167W138  
 Meeting Date: MAY 29, 2018 Meeting Type: Annual  
 Record Date: MAY 23, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Elect Tse Ping as Director	For	For	Management
4	Elect Li Mingqin as Director	For	For	Management
5	Elect Lu Zhengfei as Director	For	For	Management
6	Elect Li Dakui as Director	For	For	Management
7	Authorize Board to Fix Remuneration of Director	For	For	Management
8	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
9A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management

## Edgar Filing: SCM Trust - Form N-PX

9B	Authorize Repurchase of Issued Share Capital	For	For	Management
9C	Authorize Reissuance of Repurchased Shares	For	Against	Management
9D	Approve Bonus Issue of Shares	For	For	Management

### SINOPEC SHANGHAI PETROCHEMICAL CO. LTD.

Ticker: 338 Security ID: Y80373106  
 Meeting Date: AUG 02, 2017 Meeting Type: Special  
 Record Date: JUN 30, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Association	For	For	Management
2	Elect Li Yuanqin as Director	For	For	Shareholder

### SINOPEC SHANGHAI PETROCHEMICAL CO. LTD.

Ticker: 338 Security ID: Y80373106  
 Meeting Date: JUN 13, 2018 Meeting Type: Annual  
 Record Date: MAY 11, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Work Report of the Board of Directors	For	For	Management
2	Approve 2017 Work Report of the Supervisory Committee	For	For	Management
3	Approve 2017 Audited Financial Statements	For	For	Management
4	Approve 2017 Profit Distribution Plan	For	For	Management
5	Approve 2018 Financial Budget Report	For	For	Management
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
7	Elect Jin Wenmin as Director	For	For	Management

### SUN HUNG KAI PROPERTIES LTD.

Ticker: 16 Security ID: Y82594121  
 Meeting Date: NOV 09, 2017 Meeting Type: Annual  
 Record Date: NOV 03, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3.1a	Elect Lui Ting, Victor as Director	For	For	Management
3.1b	Elect Li Ka-cheung, Eric as Director	For	Against	Management
3.1c	Elect Leung Ko May-yee, Margaret as Director	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

3.1d	Elect Po-shing Woo as Director	For	Against	Management
3.1e	Elect Tung Chi-ho, Eric as Director	For	For	Management
3.1f	Elect Fung Yuk-lun, Allen as Director	For	For	Management
3.2	Approve Directors' Fees	For	For	Management
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5	Authorize Repurchase of Issued Share Capital	For	For	Management
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

### TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

Ticker: 2330 Security ID: Y84629107  
 Meeting Date: JUN 05, 2018 Meeting Type: Annual  
 Record Date: APR 03, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Profit Distribution	For	For	Management
3	Approve Amendments to Articles of Association	For	For	Management
4.1	Elect F.C. Tseng with Shareholder No. 104 as Non-Independent Director	For	For	Management
4.2	Elect Mei-ling Chen , a Representative of National Development Fund, Executive Yuan with Shareholder No. 1, as Non-Independent Director	For	For	Management
4.3	Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director	For	For	Management
4.4	Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director	For	For	Management
4.5	Elect Sir Peter L. Bonfield with ID No. 504512XXX as Independent Director	For	For	Management
4.6	Elect Stan Shih with Shareholder No. 534770 as Independent Director	For	For	Management
4.7	Elect Thomas J. Engibous with ID No. 515274XXX as Independent Director	For	For	Management
4.8	Elect Kok-Choo Chen with ID No. A210358XXX as Independent Director	For	For	Management
4.9	Elect Michael R. Splinter with ID No. 488601XXX as Independent Director	For	For	Management

---

### TENCENT HOLDINGS LTD.

Ticker: 700 Security ID: G87572163  
 Meeting Date: MAY 16, 2018 Meeting Type: Annual  
 Record Date: MAY 10, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

	Statutory Reports			
2	Approve Final Dividend	For	For	Management
3a	Elect Li Dong Sheng as Director	For	Against	Management
3b	Elect Iain Ferguson Bruce as Director	For	For	Management
3c	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

-----

UNI-PRESIDENT ENTERPRISES CORP.

Ticker: 1216 Security ID: Y91475106  
 Meeting Date: JUN 20, 2018 Meeting Type: Annual  
 Record Date: APR 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements	For	For	Management
2	Approve Plan on Profit Distribution	For	For	Management
3	Amend Procedures for Lending Funds to Other Parties	For	Against	Management
4	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

===== SHELTON REAL ESTATE INCOME FUND =====

### AMERICAN HOMES 4 RENT

Ticker: AMH Security ID: 02665T306  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual  
 Record Date: MAR 15, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director B. Wayne Hughes	For	For	Management
1.2	Elect Director David P. Singelyn	For	For	Management
1.3	Elect Director John 'Jack' Corrigan	For	For	Management
1.4	Elect Director Dann V. Angeloff	For	For	Management
1.5	Elect Director Douglas N. Benham	For	For	Management
1.6	Elect Director Tamara Hughes Gustavson	For	For	Management
1.7	Elect Director Matthew J. Hart	For	For	Management
1.8	Elect Director James H. Kropp	For	For	Management
1.9	Elect Director Kenneth M. Woolley	For	For	Management
2	Ratify Ernst & Young, LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

### AMERICAN TOWER CORPORATION

Ticker: AMT Security ID: 03027X100  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: MAR 28, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Gustavo Lara Cantu	For	For	Management
1b	Elect Director Raymond P. Dolan	For	For	Management
1c	Elect Director Robert D. Hormats	For	For	Management
1d	Elect Director Grace D. Lieblein	For	For	Management
1e	Elect Director Craig Macnab	For	For	Management
1f	Elect Director JoAnn A. Reed	For	For	Management
1g	Elect Director Pamela D.A. Reeve	For	For	Management
1h	Elect Director David E. Sharbutt	For	For	Management
1i	Elect Director James D. Taiclet, Jr.	For	For	Management
1j	Elect Director Samme L. Thompson	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

### APARTMENT INVESTMENT AND MANAGEMENT COMPANY

Ticker: AIV Security ID: 03748R101  
 Meeting Date: MAY 01, 2018 Meeting Type: Annual  
 Record Date: FEB 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Terry Considine	For	For	Management
1.2	Elect Director Thomas L. Keltner	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

1.3	Elect Director J. Landis Martin	For	For	Management
1.4	Elect Director Robert A. Miller	For	For	Management
1.5	Elect Director Kathleen M. Nelson	For	For	Management
1.6	Elect Director Ann Sperling	For	For	Management
1.7	Elect Director Michael A. Stein	For	For	Management
1.8	Elect Director Nina A. Tran	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Amend Stock Ownership Limitations	For	For	Management

---

### APOLLO COMMERCIAL REAL ESTATE FINANCE, INC.

Ticker:           ARI                           Security ID: 03762U105  
Meeting Date: JUN 07, 2018   Meeting Type: Annual  
Record Date:   APR 11, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jeffrey M. Gault	For	For	Management
1.2	Elect Director Mark C. Biderman	For	For	Management
1.3	Elect Director Robert A. Kasdin	For	Withhold	Management
1.4	Elect Director Eric L. Press	For	For	Management
1.5	Elect Director Scott S. Prince	For	Withhold	Management
1.6	Elect Director Stuart A. Rothstein	For	For	Management
1.7	Elect Director Michael E. Salvati	For	Withhold	Management
1.8	Elect Director Cindy Z. Michel	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

---

### AVALONBAY COMMUNITIES, INC.

Ticker:           AVB                           Security ID: 053484101  
Meeting Date: MAY 23, 2018   Meeting Type: Annual  
Record Date:   MAR 09, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Glyn F. Aeppel	For	Against	Management
1b	Elect Director Terry S. Brown	For	Against	Management
1c	Elect Director Alan B. Buckelew	For	For	Management
1d	Elect Director Ronald L. Havner, Jr.	For	For	Management
1e	Elect Director Stephen P. Hills	For	For	Management
1f	Elect Director Richard J. Lieb	For	For	Management
1g	Elect Director Timothy J. Naughton	For	For	Management
1h	Elect Director Peter S. Rummell	For	Against	Management
1i	Elect Director H. Jay Sarles	For	Against	Management
1j	Elect Director Susan Swanezy	For	For	Management
1k	Elect Director W. Edward Walter	For	Against	Management
2	Ratify Ernst & Young as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

BLACKSTONE MORTGAGE TRUST, INC.

Ticker: BXMT Security ID: 09257W100  
 Meeting Date: JUN 20, 2018 Meeting Type: Annual  
 Record Date: APR 13, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael B. Nash	For	For	Management
1.2	Elect Director Stephen D. Plavin	For	For	Management
1.3	Elect Director Leonard W. Cotton	For	For	Management
1.4	Elect Director Thomas E. Dobrowski	For	Withhold	Management
1.5	Elect Director Martin L. Edelman	For	For	Management
1.6	Elect Director Henry N. Nassau	For	Withhold	Management
1.7	Elect Director Jonathan L. Pollack	For	For	Management
1.8	Elect Director Lynne B. Sagalyn	For	Withhold	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management
5	Approve Omnibus Stock Plan	For	For	Management

BOSTON PROPERTIES, INC.

Ticker: BXP Security ID: 101121101  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: MAR 28, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Kelly A. Ayotte	For	For	Management
1.2	Elect Director Bruce W. Duncan	For	For	Management
1.3	Elect Director Karen E. Dykstra	For	For	Management
1.4	Elect Director Carol B. Einiger	For	For	Management
1.5	Elect Director Jacob A. Frenkel	For	For	Management
1.6	Elect Director Joel I. Klein	For	For	Management
1.7	Elect Director Douglas T. Linde	For	For	Management
1.8	Elect Director Matthew J. Lustig	For	For	Management
1.9	Elect Director Owen D. Thomas	For	For	Management
1.10	Elect Director Martin Turchin	For	For	Management
1.11	Elect Director David A. Twardock	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

BRIXMOR PROPERTY GROUP INC.

Ticker: BRX Security ID: 11120U105  
 Meeting Date: MAY 08, 2018 Meeting Type: Annual  
 Record Date: MAR 05, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James M. Taylor, Jr.	For	For	Management
1.2	Elect Director John G. Schreiber	For	For	Management
1.3	Elect Director Michael Berman	For	For	Management



## Edgar Filing: SCM Trust - Form N-PX

1.4	Elect Director Sheryl M. Crosland	For	For	Management
1.5	Elect Director Thomas W. Dickson	For	For	Management
1.6	Elect Director Daniel B. Hurwitz	For	For	Management
1.7	Elect Director William D. Rahm	For	For	Management
1.8	Elect Director Gabrielle Sulzberger	For	For	Management
2	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

### CROWN CASTLE INTERNATIONAL CORP.

Ticker: CCI Security ID: 22822V101  
 Meeting Date: MAY 17, 2018 Meeting Type: Annual  
 Record Date: MAR 23, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director P. Robert Bartolo	For	For	Management
1b	Elect Director Jay A. Brown	For	For	Management
1c	Elect Director Cindy Christy	For	For	Management
1d	Elect Director Ari Q. Fitzgerald	For	For	Management
1e	Elect Director Robert E. Garrison, II	For	For	Management
1f	Elect Director Andrea J. Goldsmith	For	For	Management
1g	Elect Director Lee W. Hogan	For	For	Management
1h	Elect Director Edward C. Hutcheson, Jr.	For	For	Management
1i	Elect Director J. Landis Martin	For	For	Management
1j	Elect Director Robert F. McKenzie	For	For	Management
1k	Elect Director Anthony J. Melone	For	For	Management
1l	Elect Director W. Benjamin Moreland	For	For	Management
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

### CUBESMART

Ticker: CUBE Security ID: 229663109  
 Meeting Date: MAY 30, 2018 Meeting Type: Annual  
 Record Date: MAR 15, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Piero Bussani	For	For	Management
1.2	Elect Director Dorothy Dowling	For	For	Management
1.3	Elect Director John W. Fain	For	For	Management
1.4	Elect Director Marianne M. Keler	For	For	Management
1.5	Elect Director Christopher P. Marr	For	For	Management
1.6	Elect Director John F. Remondi	For	For	Management
1.7	Elect Director Jeffrey F. Rogatz	For	For	Management
1.8	Elect Director Deborah Ratner Salzberg	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

CYRUSONE INC.

Ticker: CONE Security ID: 23283R100  
 Meeting Date: MAY 09, 2018 Meeting Type: Annual  
 Record Date: MAR 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David H. Ferdman	For	For	Management
1.2	Elect Director John W. Gamble, Jr.	For	For	Management
1.3	Elect Director Michael A. Klayko	For	For	Management
1.4	Elect Director T. Tod Nielsen	For	For	Management
1.5	Elect Director Alex Shumate	For	For	Management
1.6	Elect Director William E. Sullivan	For	For	Management
1.7	Elect Director Lynn A. Wentworth	For	For	Management
1.8	Elect Director Gary J. Wojtaszek	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

DCT INDUSTRIAL TRUST INC.

Ticker: DCT Security ID: 233153204  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual  
 Record Date: MAR 07, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Philip L. Hawkins	For	For	Management
1b	Elect Director Marilyn A. Alexander	For	For	Management
1c	Elect Director Thomas F. August	For	For	Management
1d	Elect Director John S. Gates, Jr.	For	For	Management
1e	Elect Director Raymond B. Greer	For	For	Management
1f	Elect Director Tripp H. Hardin	For	For	Management
1g	Elect Director Tobias Hartmann	For	For	Management
1h	Elect Director Marcus L. Smith	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Approve Omnibus Stock Plan	For	For	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management

DDR CORP.

Ticker: DDR Security ID: 23317H102  
 Meeting Date: MAY 08, 2018 Meeting Type: Annual  
 Record Date: MAR 14, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Terrance R. Ahern	For	For	Management
1.2	Elect Director Jane E. DeFlorio	For	For	Management
1.3	Elect Director Thomas Finne	For	For	Management
1.4	Elect Director David R. Lukes	For	For	Management
1.5	Elect Director Victor B. MacFarlane	For	For	Management
1.6	Elect Director Alexander Otto	For	For	Management
1.7	Elect Director Scott D. Roulston	For	For	Management
1.8	Elect Director Barry A. Sholem	For	For	Management
2	Eliminate Cumulative Voting	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

3	Provide Proxy Access Right	For	For	Management
4	Approve Reverse Stock Split	For	For	Management
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

### DIGITAL REALTY TRUST, INC.

Ticker: DLR Security ID: 253868103  
 Meeting Date: SEP 13, 2017 Meeting Type: Special  
 Record Date: AUG 14, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Issue Shares in Connection with Acquisition	For	For	Management
2	Adjourn Meeting	For	For	Management

### DIGITAL REALTY TRUST, INC.

Ticker: DLR Security ID: 253868103  
 Meeting Date: MAY 08, 2018 Meeting Type: Annual  
 Record Date: MAR 14, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Elect Director Laurence A. Chapman	For	For	Management
1B	Elect Director Michael A. Coke	For	For	Management
1C	Elect Director Kevin J. Kennedy	For	Against	Management
1D	Elect Director William G. LaPerch	For	Against	Management
1E	Elect Director Afshin Mohebbi	For	For	Management
1F	Elect Director Mark R. Patterson	For	For	Management
1G	Elect Director Mary Hogan Preusse	For	For	Management
1H	Elect Director John T. Roberts, Jr.	For	For	Management
1I	Elect Director Dennis E. Singleton	For	For	Management
1J	Elect Director A. William Stein	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

### DOUGLAS EMMETT, INC.

Ticker: DEI Security ID: 25960P109  
 Meeting Date: MAY 31, 2018 Meeting Type: Annual  
 Record Date: APR 04, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Dan A. Emmett	For	For	Management
1.2	Elect Director Jordan L. Kaplan	For	For	Management
1.3	Elect Director Kenneth M. Panzer	For	For	Management
1.4	Elect Director Christopher H. Anderson	For	For	Management
1.5	Elect Director Leslie E. Bider	For	For	Management
1.6	Elect Director David T. Feinberg	For	For	Management
1.7	Elect Director Virginia A. McFerran	For	Withhold	Management

## Edgar Filing: SCM Trust - Form N-PX

1.8	Elect Director Thomas E. O'Hern	For	Withhold	Management
1.9	Elect Director William E. Simon, Jr.	For	Withhold	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

### DUKE REALTY CORPORATION

Ticker: DRE Security ID: 264411505  
 Meeting Date: APR 25, 2018 Meeting Type: Annual  
 Record Date: FEB 23, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director John P. Case	For	For	Management
1b	Elect Director William Cavanaugh, III	For	For	Management
1c	Elect Director Alan H. Cohen	For	For	Management
1d	Elect Director James B. Connor	For	For	Management
1e	Elect Director Ngairé E. Cuneo	For	For	Management
1f	Elect Director Charles R. Eitel	For	For	Management
1g	Elect Director Norman K. Jenkins	For	For	Management
1h	Elect Director Melanie R. Sabelhaus	For	For	Management
1i	Elect Director Peter M. Scott, III	For	For	Management
1j	Elect Director David P. Stockert	For	For	Management
1k	Elect Director Chris Sultemeier	For	For	Management
1l	Elect Director Michael E. Szymanczyk	For	For	Management
1m	Elect Director Lynn C. Thurber	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify KPMG LLP as Auditors	For	For	Management

### EPR PROPERTIES

Ticker: EPR Security ID: 26884U109  
 Meeting Date: JUN 01, 2018 Meeting Type: Annual  
 Record Date: MAR 09, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas M. Bloch	For	For	Management
1.2	Elect Director Jack A. Newman, Jr.	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Declassify the Board of Directors	For	For	Management
4	Ratify KPMG LLP as Auditors	For	For	Management

### EQUINIX, INC.

Ticker: EQIX Security ID: 29444U700  
 Meeting Date: JUN 07, 2018 Meeting Type: Annual  
 Record Date: APR 13, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas Bartlett	For	For	Management
1.2	Elect Director Nanci Caldwell	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

1.3	Elect Director Gary Hromadko	For	For	Management
1.4	Elect Director Scott Kriens	For	For	Management
1.5	Elect Director William Luby	For	For	Management
1.6	Elect Director Irving Lyons, III	For	For	Management
1.7	Elect Director Christopher Paisley	For	For	Management
1.8	Elect Director Peter Van Camp	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
4	Amend Proxy Access Right	Against	For	Shareholder

### EQUITY RESIDENTIAL

Ticker: EQR Security ID: 29476L107  
 Meeting Date: JUN 14, 2018 Meeting Type: Annual  
 Record Date: MAR 29, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Charles L. Atwood	For	For	Management
1.2	Elect Director Linda Walker Bynoe	For	For	Management
1.3	Elect Director Connie K. Duckworth	For	For	Management
1.4	Elect Director Mary Kay Haben	For	For	Management
1.5	Elect Director Bradley A. Keywell	For	For	Management
1.6	Elect Director John E. Neal	For	For	Management
1.7	Elect Director David J. Neithercut	For	For	Management
1.8	Elect Director Mark S. Shapiro	For	For	Management
1.9	Elect Director Gerald A. Spector	For	For	Management
1.10	Elect Director Stephen E. Sterrett	For	For	Management
1.11	Elect Director Samuel Zell	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

### ESSEX PROPERTY TRUST, INC.

Ticker: ESS Security ID: 297178105  
 Meeting Date: MAY 15, 2018 Meeting Type: Annual  
 Record Date: FEB 28, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Keith R. Guericke	For	For	Management
1.2	Elect Director Amal M. Johnson	For	For	Management
1.3	Elect Director Irving F. Lyons, III	For	Withhold	Management
1.4	Elect Director George M. Marcus	For	For	Management
1.5	Elect Director Thomas E. Robinson	For	For	Management
1.6	Elect Director Michael J. Schall	For	For	Management
1.7	Elect Director Byron A. Scordelis	For	Withhold	Management
1.8	Elect Director Janice L. Sears	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Approve Omnibus Stock Plan	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

EUROCOMMERCIAL PROPERTIES NV

Ticker: ECMPA Security ID: N31065142  
 Meeting Date: NOV 07, 2017 Meeting Type: Annual  
 Record Date: OCT 10, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Receive Report of Management Board (Non-Voting)	None	None	Management
3	Adopt Financial Statements and Statutory Reports and Allow Publication of Information in English	For	For	Management
4	Approve Dividends of EUR 0.210 Per Share and EUR 2.10 per Depositary Receipt	For	For	Management
5	Approve Discharge of Management Board	For	For	Management
6	Approve Discharge of Supervisory Board	For	For	Management
7	Reelect C. Croff to Supervisory Board	For	For	Management
8	Reelect J.-A. Persson to Supervisory Board	For	For	Management
9	Approve Remuneration of Supervisory Board	For	For	Management
10	Approve Remuneration Policy	For	For	Management
11	Ratify KPMG as Auditors	For	For	Management
12	Grant Board Authority to Issue Shares Up To 20 Percent of Issued Capital	For	For	Management
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
14	Allow Questions	None	None	Management
15	Close Meeting	None	None	Management

-----  
 GGP INC.

Ticker: GGP Security ID: 36174X101  
 Meeting Date: JUN 19, 2018 Meeting Type: Annual  
 Record Date: APR 23, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Richard B. Clark	For	For	Management
1b	Elect Director Mary Lou Fiala	For	For	Management
1c	Elect Director J. Bruce Flatt	For	For	Management
1d	Elect Director Janice R. Fukakusa	For	For	Management
1e	Elect Director John K. Haley	For	For	Management
1f	Elect Director Daniel B. Hurwitz	For	For	Management
1g	Elect Director Brian W. Kingston	For	For	Management
1h	Elect Director Christina M. Lofgren	For	For	Management
1i	Elect Director Sandeep Mathrani	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

-----  
 HEALTHCARE TRUST OF AMERICA, INC.

## Edgar Filing: SCM Trust - Form N-PX

Ticker: HTA Security ID: 42225P501  
 Meeting Date: JUL 12, 2017 Meeting Type: Annual  
 Record Date: APR 21, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Scott D. Peters	For	For	Management
1b	Elect Director W. Bradley Blair, II	For	Against	Management
1c	Elect Director Maurice J. DeWald	For	For	Management
1d	Elect Director Warren D. Fix	For	Against	Management
1e	Elect Director Peter N. Foss	For	For	Management
1f	Elect Director Daniel S. Henson	For	Against	Management
1g	Elect Director Larry L. Mathis	For	Against	Management
1h	Elect Director Gary T. Wescombe	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
4	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

### HUDSON PACIFIC PROPERTIES, INC.

Ticker: HPP Security ID: 444097109  
 Meeting Date: MAY 24, 2018 Meeting Type: Annual  
 Record Date: MAR 23, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Victor J. Coleman	For	For	Management
1.2	Elect Director Theodore R. Antenucci	For	For	Management
1.3	Elect Director Andrea Wong	For	For	Management
1.4	Elect Director Richard B. Fried	For	For	Management
1.5	Elect Director Jonathan M. Glaser	For	For	Management
1.6	Elect Director Robert L. Harris, II	For	For	Management
1.7	Elect Director Mark D. Linehan	For	For	Management
1.8	Elect Director Robert M. Moran, Jr.	For	Against	Management
1.9	Elect Director Michael Nash	For	For	Management
1.10	Elect Director Barry A. Porter	For	Against	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

### KILROY REALTY CORPORATION

Ticker: KRC Security ID: 49427F108  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: MAR 15, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director John B. Kilroy, Jr.	For	For	Management
1b	Elect Director Edward Brennan	For	For	Management
1c	Elect Director Jolie Hunt	For	For	Management
1d	Elect Director Scott Ingraham	For	For	Management
1e	Elect Director Gary Stevenson	For	For	Management
1f	Elect Director Peter Stoneberg	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management

## Edgar Filing: SCM Trust - Form N-PX

3	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
---	--	-----	-----	------------

---

### LIBERTY PROPERTY TRUST

Ticker: LPT                      Security ID: 531172104  
 Meeting Date: MAY 17, 2018      Meeting Type: Annual  
 Record Date: FEB 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Thomas C. DeLoach, Jr.	For	For	Management
1.2	Elect Director Katherine Elizabeth Dietze	For	For	Management
1.3	Elect Director Antonio F. Fernandez	For	For	Management
1.4	Elect Director Daniel P. Garton	For	For	Management
1.5	Elect Director Robert G. Gifford	For	For	Management
1.6	Elect Director William P. Hankowsky	For	For	Management
1.7	Elect Director David L. Lingerfelt	For	For	Management
1.8	Elect Director Marguerite M. Nader	For	For	Management
1.9	Elect Director Fredric J. Tomczyk	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Amend Declaration of Trust to Permit Shareholders to Amend the Bylaws	For	For	Management
4	Ratify Ernst & Young LLP as Auditors	For	For	Management

---

### MACK-CALI REALTY CORPORATION

Ticker: CLI                      Security ID: 554489104  
 Meeting Date: JUN 13, 2018      Meeting Type: Annual  
 Record Date: APR 03, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William L. Mack	For	For	Management
1.2	Elect Director Alan S. Bernikow	For	For	Management
1.3	Elect Director Michael J. DeMarco	For	For	Management
1.4	Elect Director Kenneth M. Duberstein	For	For	Management
1.5	Elect Director Nathan Gantcher	For	For	Management
1.6	Elect Director David S. Mack	For	For	Management
1.7	Elect Director Alan G. Philibosian	For	For	Management
1.8	Elect Director Irvin D. Reid	For	For	Management
1.9	Elect Director Rebecca Robertson	For	For	Management
1.10	Elect Director Vincent Tese	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

---

### PHYSICIANS REALTY TRUST

Ticker: DOC                      Security ID: 71943U104  
 Meeting Date: MAY 03, 2018      Meeting Type: Annual  
 Record Date: MAR 01, 2018



## Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John T. Thomas	For	For	Management
1.2	Elect Director Tommy G. Thompson	For	For	Management
1.3	Elect Director Stanton D. Anderson	For	For	Management
1.4	Elect Director Mark A. Baumgartner	For	For	Management
1.5	Elect Director Albert C. Black, Jr.	For	For	Management
1.6	Elect Director William A. Ebinger	For	For	Management
1.7	Elect Director Pamela J. Kessler	For	For	Management
1.8	Elect Director Richard A. Weiss	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

---

### PROLOGIS, INC.

Ticker: PLD Security ID: 74340W103  
 Meeting Date: MAY 02, 2018 Meeting Type: Annual  
 Record Date: MAR 06, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Hamid R. Moghadam	For	For	Management
1b	Elect Director Cristina G. Bitá	For	For	Management
1c	Elect Director George L. Fotiades	For	For	Management
1d	Elect Director Lydia H. Kennard	For	For	Management
1e	Elect Director J. Michael Losh	For	For	Management
1f	Elect Director Irving F. Lyons, III	For	For	Management
1g	Elect Director David P. O'Connor	For	For	Management
1h	Elect Director Olivier Piani	For	For	Management
1i	Elect Director Jeffrey L. Skelton	For	For	Management
1j	Elect Director Carl B. Webb	For	For	Management
1k	Elect Director William D. Zollars	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify KPMG LLP as Auditors	For	For	Management

---

### QTS REALTY TRUST, INC.

Ticker: QTS Security ID: 74736A103  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual  
 Record Date: MAR 09, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Chad L. Williams	For	For	Management
1.2	Elect Director John W. Barter	For	For	Management
1.3	Elect Director William O. Grabe	For	Withhold	Management
1.4	Elect Director Catherine R. Kinney	For	For	Management
1.5	Elect Director Peter A. Marino	For	For	Management
1.6	Elect Director Scott D. Miller	For	For	Management
1.7	Elect Director Philip P. Trahanas	For	For	Management
1.8	Elect Director Stephen E. Westhead	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Ernst & Young LLP as Auditors	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

REXFORD INDUSTRIAL REALTY, INC.

Ticker: REXR Security ID: 76169C100  
 Meeting Date: JUN 11, 2018 Meeting Type: Annual  
 Record Date: APR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard S. Ziman	For	For	Management
1.2	Elect Director Howard Schwimmer	For	For	Management
1.3	Elect Director Michael S. Frankel	For	For	Management
1.4	Elect Director Robert L. Antin	For	For	Management
1.5	Elect Director Steven C. Good	For	For	Management
1.6	Elect Director Diana J. Ingram	For	For	Management
1.7	Elect Director Tyler H. Rose	For	Withhold	Management
1.8	Elect Director Peter E. Schwab	For	Withhold	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management

SAFESTORE HOLDINGS PLC

Ticker: SAFE Security ID: G77733106  
 Meeting Date: JUL 25, 2017 Meeting Type: Special  
 Record Date: JUL 23, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Directors' Remuneration Policy	For	Against	Management
2	Approve Long Term Incentive Plan	For	Against	Management
3	Approve Sharesave Scheme	For	For	Management

SIMON PROPERTY GROUP, INC.

Ticker: SPG Security ID: 828806109  
 Meeting Date: MAY 08, 2018 Meeting Type: Annual  
 Record Date: MAR 15, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Glyn F. Aeppel	For	For	Management
1b	Elect Director Larry C. Glasscock	For	For	Management
1c	Elect Director Karen N. Horn	For	For	Management
1d	Elect Director Allan Hubbard	For	For	Management
1e	Elect Director Reuben S. Leibowitz	For	For	Management
1f	Elect Director Gary M. Rodkin	For	For	Management
1g	Elect Director Stefan M. Selig	For	For	Management
1h	Elect Director Daniel C. Smith	For	For	Management
1i	Elect Director J. Albert Smith, Jr.	For	For	Management
1j	Elect Director Marta R. Stewart	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Ernst & Young LLP as Auditors	For	For	Management
4	Eliminate or Restrict Severance Agreements (Change-in-Control)	Against	Against	Shareholder

## Edgar Filing: SCM Trust - Form N-PX

SL GREEN REALTY CORP.

Ticker: SLG Security ID: 78440X101  
 Meeting Date: MAY 31, 2018 Meeting Type: Annual  
 Record Date: MAR 29, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director John H. Alschuler	For	Against	Management
1b	Elect Director Lauren B. Dillard	For	For	Management
1c	Elect Director Stephen L. Green	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
3	Ratify Ernst & Young LLP as Auditors	For	For	Management

STARWOOD PROPERTY TRUST, INC.

Ticker: STWD Security ID: 85571B105  
 Meeting Date: MAY 02, 2018 Meeting Type: Annual  
 Record Date: MAR 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard D. Bronson	For	Withhold	Management
1.2	Elect Director Jeffrey G. Dishner	For	For	Management
1.3	Elect Director Camille J. Douglas	For	Withhold	Management
1.4	Elect Director Solomon J. Kumin	For	For	Management
1.5	Elect Director Barry S. Sternlicht	For	For	Management
1.6	Elect Director Strauss Zelnick	For	Withhold	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Deloitte & Touche LLP as Auditors	For	For	Management

SUN COMMUNITIES, INC.

Ticker: SUI Security ID: 866674104  
 Meeting Date: MAY 17, 2018 Meeting Type: Annual  
 Record Date: MAR 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Elect Director Gary A. Shiffman	For	For	Management
1B	Elect Director Meghan G. Baivier	For	For	Management
1C	Elect Director Stephanie W. Bergeron	For	For	Management
1D	Elect Director Brian M. Hermelin	For	For	Management
1E	Elect Director Ronald A. Klein	For	For	Management
1F	Elect Director Clunet R. Lewis	For	For	Management
1G	Elect Director Arthur A. Weiss	For	For	Management
2	Ratify Grant Thornton LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Non-Employee Director Omnibus Stock Plan	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

TLG IMMOBILIEN AG

Ticker: TLG Security ID: D8T622108  
 Meeting Date: NOV 22, 2017 Meeting Type: Special  
 Record Date: OCT 31, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Affiliation Agreements with Subsidiary WCM Beteiligungs- und Grundbesitz AG	For	For	Management
2	Approve Creation of EUR 47.3 Million Pool of Capital without Preemptive Rights	For	For	Management
3	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 42.3 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management

WEYERHAEUSER COMPANY

Ticker: WY Security ID: 962166104  
 Meeting Date: MAY 18, 2018 Meeting Type: Annual  
 Record Date: MAR 23, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mark A. Emmert	For	For	Management
1.2	Elect Director Rick R. Holley	For	For	Management
1.3	Elect Director Sara Grootwassink Lewis	For	For	Management
1.4	Elect Director John F. Morgan, Sr.	For	For	Management
1.5	Elect Director Nicole W. Piasecki	For	For	Management
1.6	Elect Director Marc F. Racicot	For	For	Management
1.7	Elect Director Lawrence A. Selzer	For	For	Management
1.8	Elect Director Doyle R. Simons	For	For	Management
1.9	Elect Director D. Michael Steuert	For	For	Management
1.10	Elect Director Kim Williams	For	For	Management
1.11	Elect Director Charles R. Williamson	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify KPMG LLP as Auditors	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

===== SHELTON TACTICAL CREDIT FUND =====

ADVANCED DISPOSAL SERVICES, INC.

Ticker: ADSW Security ID: 00790X101  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: MAR 26, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Michael J. Hoffman	For	For	Management
1.2	Elect Director Ernest J. Mrozek	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

-----

COSTCO WHOLESALE CORPORATION

Ticker: COST Security ID: 22160K105  
 Meeting Date: JAN 30, 2018 Meeting Type: Annual  
 Record Date: NOV 24, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Kenneth D. Denman	For	For	Management
1.2	Elect Director W. Craig Jelinek	For	For	Management
1.3	Elect Director Jeffrey S. Raikes	For	For	Management
2	Ratify KPMG LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Adopt Simple Majority Vote	Against	For	Shareholder
5	Adopt Policy Regarding Prison Labor	Against	Against	Shareholder

-----

FLUOR CORPORATION

Ticker: FLR Security ID: 343412102  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual  
 Record Date: MAR 05, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1A	Elect Director Peter K. Barker	For	For	Management
1B	Elect Director Alan M. Bennett	For	For	Management
1C	Elect Director Rosemary T. Berkery	For	For	Management
1D	Elect Director Peter J. Fluor	For	For	Management
1E	Elect Director James T. Hackett	For	For	Management
1F	Elect Director Samuel J. Locklear, III	For	For	Management
1G	Elect Director Deborah D. McWhinney	For	For	Management
1H	Elect Director Armando J. Olivera	For	For	Management
1I	Elect Director Matthew K. Rose	For	For	Management
1J	Elect Director David T. Seaton	For	For	Management
1K	Elect Director Nader H. Sultan	For	For	Management
1L	Elect Director Lynn C. Swann	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

3	Ratify Ernst & Young LLP as Auditors	For	For	Management
4	Adopt Quantitative Company-wide GHG Goals	Against	For	Shareholder

-----

JPMORGAN CHASE & CO.

Ticker: JPM Security ID: 46625H100  
 Meeting Date: MAY 15, 2018 Meeting Type: Annual  
 Record Date: MAR 16, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Linda B. Bammann	For	For	Management
1b	Elect Director James A. Bell	For	For	Management
1c	Elect Director Stephen B. Burke	For	For	Management
1d	Elect Director Todd A. Combs	For	For	Management
1e	Elect Director James S. Crown	For	For	Management
1f	Elect Director James Dimon	For	For	Management
1g	Elect Director Timothy P. Flynn	For	For	Management
1h	Elect Director Mellody Hobson	For	For	Management
1i	Elect Director Laban P. Jackson, Jr.	For	For	Management
1j	Elect Director Michael A. Neal	For	For	Management
1k	Elect Director Lee R. Raymond	For	For	Management
1l	Elect Director William C. Weldon	For	For	Management
2	Ratify Existing Ownership Threshold for Shareholders to Call Special Meeting	For	Against	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Amend Omnibus Stock Plan	For	For	Management
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
6	Require Independent Board Chairman	Against	For	Shareholder
7	Prohibit Accelerated Vesting of Awards to Pursue Government Service	Against	For	Shareholder
8	Institute Procedures to Prevent Investments in Companies that Contribute to Genocide or Crimes Against Humanity	Against	Against	Shareholder
9	Restore or Provide for Cumulative Voting	Against	Against	Shareholder

-----

MASTERCARD INCORPORATED

Ticker: MA Security ID: 57636Q104  
 Meeting Date: JUN 26, 2018 Meeting Type: Annual  
 Record Date: APR 27, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Richard Haythornthwaite	For	For	Management
1b	Elect Director Ajay Banga	For	For	Management
1c	Elect Director Silvio Barzi	For	For	Management
1d	Elect Director David R. Carlucci	For	For	Management
1e	Elect Director Richard K. Davis	For	For	Management
1f	Elect Director Steven J. Freiberg	For	For	Management
1g	Elect Director Julius Genachowski	For	For	Management
1h	Elect Director Choon Phong Goh	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

1i	Elect Director Merit E. Janow	For	For	Management
1j	Elect Director Nancy Karch	For	For	Management
1k	Elect Director Oki Matsumoto	For	For	Management
1l	Elect Director Rima Qureshi	For	For	Management
1m	Elect Director Jose Octavio Reyes Lagunes	For	For	Management
1n	Elect Director Jackson Tai	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management

### MONDELEZ INTERNATIONAL, INC.

Ticker: MDLZ Security ID: 609207105  
 Meeting Date: MAY 16, 2018 Meeting Type: Annual  
 Record Date: MAR 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Lewis W.K. Booth	For	For	Management
1b	Elect Director Charles E. Bunch	For	For	Management
1c	Elect Director Debra A. Crew	For	For	Management
1d	Elect Director Lois D. Juliber	For	For	Management
1e	Elect Director Mark D. Ketchum	For	For	Management
1f	Elect Director Peter W. May	For	For	Management
1g	Elect Director Jorge S. Mesquita	For	For	Management
1h	Elect Director Joseph Neubauer	For	For	Management
1i	Elect Director Fredric G. Reynolds	For	For	Management
1j	Elect Director Christiana S. Shi	For	For	Management
1k	Elect Director Patrick T. Siewert	For	For	Management
1l	Elect Director Jean-Francois M. L. van Boxmeer	For	For	Management
1m	Elect Director Dirk Van de Put	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Management
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For	Management
4	Assess Environmental Impact of Non-Recyclable Packaging	Against	For	Shareholder
5	Create a Committee to Prepare a Report Regarding the Impact of Plant Closures on Communities	Against	Against	Shareholder

### THE BOEING COMPANY

Ticker: BA Security ID: 097023105  
 Meeting Date: APR 30, 2018 Meeting Type: Annual  
 Record Date: MAR 01, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect Director Robert A. Bradway	For	For	Management
1b	Elect Director David L. Calhoun	For	For	Management
1c	Elect Director Arthur D. Collins, Jr.	For	For	Management
1d	Elect Director Kenneth M. Duberstein	For	For	Management
1e	Elect Director Edmund P. Giambastiani, Jr.	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

1f	Elect Director Lynn J. Good	For	For	Management
1g	Elect Director Lawrence W. Kellner	For	For	Management
1h	Elect Director Caroline B. Kennedy	For	For	Management
1i	Elect Director Edward M. Liddy	For	For	Management
1j	Elect Director Dennis A. Muilenburg	For	For	Management
1k	Elect Director Susan C. Schwab	For	For	Management
1l	Elect Director Ronald A. Williams	For	For	Management
1m	Elect Director Mike S. Zafirovski	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Ratify Deloitte & Touche LLP as Auditors	For	For	Management
4	Report on Lobbying Payments and Policy	Against	For	Shareholder
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Shareholder
6	Require Independent Board Chairman	Against	Against	Shareholder
7	Require Shareholder Approval to Increase Board Size to More Than 14	Against	Against	Shareholder

-----

UNITED RENTALS, INC.

Ticker: URI Security ID: 911363109  
 Meeting Date: MAY 09, 2018 Meeting Type: Annual  
 Record Date: MAR 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jose B. Alvarez	For	For	Management
1.2	Elect Director Jenne K. Britell	For	For	Management
1.3	Elect Director Marc A. Bruno	For	For	Management
1.4	Elect Director Bobby J. Griffin	For	For	Management
1.5	Elect Director Terri L. Kelly	For	For	Management
1.6	Elect Director Michael J. Kneeland	For	For	Management
1.7	Elect Director Gracia C. Martore	For	For	Management
1.8	Elect Director Jason D. Papastavrou	For	For	Management
1.9	Elect Director Filippo Passerini	For	For	Management
1.10	Elect Director Donald C. Roof	For	For	Management
1.11	Elect Director Shiv Singh	For	For	Management
2	Ratify Ernst & Young LLP as Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
4	Provide Right to Act by Written Consent	Against	For	Shareholder

===== END NPX REPORT



# Edgar Filing: SCM Trust - Form N-PX

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-05617  
 Reporting Period: 07/01/2017 - 06/30/2018  
 SCM Trust

===== Shelton International Select Equity Fund =====

ADIDAS AG

Ticker: ADS Security ID: D0066B185  
 Meeting Date: MAY 09, 2018 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2017 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 2.60 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2017	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For	Management
5	Approve Remuneration System for Management Board Members	For	Against	Management
6	Amend Corporate Purpose	For	For	Management
7	Elect Frank Appel to the Supervisory Board	For	For	Management
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.5 Billion; Approve Creation of EUR 12.5 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
9.1	Ratify KPMG AG as Auditors for Fiscal 2018	For	For	Management
9.2	Ratify KPMG AG as Auditors for Half-Year and Quarterly Reports 2018	For	For	Management
9.3	Ratify KPMG AG as Auditors for the 2018 Interim Financial Statements Until the 2019 AGM	For	For	Management

-----

AIA GROUP LTD.

Ticker: 1299 Security ID: Y002A1105  
 Meeting Date: MAY 18, 2018 Meeting Type: Annual

## Edgar Filing: SCM Trust - Form N-PX

Record Date: MAY 14, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Elect Ng Keng Hooi as Director	For	For	Management
4	Elect Cesar Velasquez Purisima as Director	For	For	Management
5	Elect Lawrence Juen-Yee Lau as Director	For	For	Management
6	Elect Chung-Kong Chow as Director	For	For	Management
7	Elect John Barrie Harrison as Director	For	For	Management
8	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
9A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	Management
9B	Authorize Repurchase of Issued Share Capital	For	For	Management
9C	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme	For	For	Management

-----  
 AMBU A/S

Ticker: AMBU B Security ID: K03293113  
 Meeting Date: DEC 13, 2017 Meeting Type: Annual  
 Record Date: DEC 06, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Report of Board	None	None	Management
2	Accept Financial Statements and Statutory Reports	For	Did Not Vote	Management
3	Approve Allocation of Income and Dividends of DKK 1.85 Per Share	For	Did Not Vote	Management
4	Approve Remuneration of Directors	For	Did Not Vote	Management
5	Reelect Jens Bager (Chairman) as Director	For	Did Not Vote	Management
6	Reelect Mikael Worning (Vice Chairman) as Director	For	Did Not Vote	Management
7a	Reelect Oliver Johansen as Director	For	Did Not Vote	Management
7b	Reelect Allan Sogaard Larsen as Director	For	Did Not Vote	Management
7c	Reelect Christian Sagild as Director	For	Did Not Vote	Management
7d	Reelect Henrik Ehlers Wulff as Director	For	Did Not Vote	Management
8	Ratify EY as Auditors	For	Did Not Vote	Management
9a	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Did Not Vote	Management
9b	Reduce Par Value from DKK 2.50 to DKK 0.50 per Share	For	Did Not Vote	Management
9c	Approve Creation of DKK 12.18 Million Pool of Capital without Preemptive Rights	For	Did Not Vote	Management
9d	Amend Articles Re: Remove Age Limit For Directors	For	Did Not Vote	Management
9e	Amend Articles Re: Attendance at General Meetings	For	Did Not Vote	Management

## Edgar Filing: SCM Trust - Form N-PX

10 Authorize Editorial Changes to Adopted For Did Not Vote Management  
 Resolutions in Connection with  
 Registration with Danish Authorities

### ARCELORMITTAL

Ticker: MT Security ID: L0302D210  
 Meeting Date: MAY 09, 2018 Meeting Type: Annual  
 Record Date: APR 25, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Board's and Auditor's Reports	None	None	Management
I	Approve Consolidated Financial Statements	For	For	Management
II	Approve Financial Statements	For	For	Management
III	Approve Allocation of Income and Dividends of USD 0.10 Per Share	For	For	Management
IV	Approve Remuneration of Directors	For	For	Management
V	Approve Discharge of Directors	For	For	Management
VI	Reelect Karyn Ovelmen as Director	For	For	Management
VII	Reelect Tye Burt as Director	For	For	Management
VIII	Ratify Deloitte as Auditor	For	For	Management
IX	Approve Share Plan Grant Under the Performance Share Unit Plan	For	For	Management

### ARCELORMITTAL

Ticker: MT Security ID: L0302D210  
 Meeting Date: MAY 16, 2018 Meeting Type: Special  
 Record Date: MAY 02, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Change of Currency of the Share Capital from EUR to USD and Amend Articles 5.1 and 5.2 and the Second Paragraph of Article 17	For	For	Management

### ASOS PLC

Ticker: ASC Security ID: G0536Q108  
 Meeting Date: NOV 30, 2017 Meeting Type: Annual  
 Record Date: NOV 28, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	Did Not Vote	Management
2	Approve Remuneration Report	For	Did Not Vote	Management
3	Re-elect Brian McBride as Director	For	Did Not Vote	Management
4	Re-elect Nick Beighton as Director	For	Did Not Vote	Management
5	Re-elect Helen Ashton as Director	For	Did Not Vote	Management
6	Re-elect Ian Dyson as Director	For	Did Not Vote	Management
7	Re-elect Rita Clifton as Director	For	Did Not Vote	Management
8	Re-elect Hilary Riva as Director	For	Did Not Vote	Management

## Edgar Filing: SCM Trust - Form N-PX

9	Re-elect Nick Robertson as Director	For	Did Not Vote Management
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	Did Not Vote Management
11	Authorise Board to Fix Remuneration of Auditors	For	Did Not Vote Management
12	Authorise Issue of Equity with Pre-emptive Rights	For	Did Not Vote Management
13	Authorise Issue of Equity without Pre-emptive Rights	For	Did Not Vote Management
14	Authorise Market Purchase of Ordinary Shares	For	Did Not Vote Management

---

### BANCO BRADESCO S.A.

Ticker: BBDC4                      Security ID: 059460303  
 Meeting Date: MAR 12, 2018      Meeting Type: Annual  
 Record Date: FEB 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
5.1	Elect Luiz Carlos de Freitas as Fiscal Council Member and Joao Sabino as Alternate Appointed by Preferred Shareholder	None	Abstain	Shareholder
5.2	Elect Walter Luis Bernardes Albertoni as Fiscal Council Member and Reginaldo Ferreira Alexandre as Alternate Appointed by Preferred Shareholder	None	For	Shareholder
5.3	Elect Luiz Alberto de Castro Falleiros as Fiscal Council Member and Eduardo Georges Chehab as Alternate Appointed by Preferred Shareholder	None	Abstain	Shareholder

---

### BANGKOK BANK PUBLIC CO. LTD

Ticker: BBL                              Security ID: Y0606R119  
 Meeting Date: APR 12, 2018      Meeting Type: Annual  
 Record Date: MAR 08, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Minutes of Previous Meeting	For	For	Management
2	Acknowledge Operating Results	None	None	Management
3	Acknowledge Audit Committee Report	None	None	Management
4	Approve Financial Statements	For	For	Management
5	Approve Allocation of Income and Dividend Payment	For	For	Management
6.1	Elect Deja Tulananda as Director	For	For	Management
6.2	Elect Kovit Poshyananda as Director	For	For	Management
6.3	Elect Amorn Chandarasomboon as Director	For	For	Management
6.4	Elect Mongkolchaleam Yugala as Director	For	For	Management
6.5	Elect Suvarn Thansathit as Director	For	For	Management
6.6	Elect Chansak Fuangfu as Director	For	For	Management
7	Acknowledge Remuneration of Directors	None	None	Management
8	Approve Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

9	Amend Articles of Association	For	For	Management
10	Other Business	For	Against	Management

---

### BEIERSDORF AG

Ticker: BEI                      Security ID: D08792109  
Meeting Date: APR 25, 2018    Meeting Type: Annual  
Record Date: APR 03, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2017 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2017	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For	Management
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2018	For	For	Management
6.1	Elect Martin Hansson to the Supervisory Board	For	Against	Management
6.2	Elect Beatrice Dreyfus as Alternate Supervisory Board Member	For	For	Management
7	Approve Remuneration of Supervisory Board	For	For	Management

---

### BNP PARIBAS SA

Ticker: BNP                      Security ID: F1058Q238  
Meeting Date: MAY 24, 2018    Meeting Type: Annual/Special  
Record Date: MAY 21, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 3.02 per Share	For	For	Management
4	Approve Auditors' Special Report on Related-Party Transactions	For	For	Management
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
6	Renew Appointments of Deloitte & Associates as Auditor and BEAS as Alternate Auditor	For	For	Management
7	Renew Appointment of Mazars as Auditor and Appoint Charles de Boisriou as Alternate Auditor	For	For	Management
8	Renew Appointment of Pricewaterhousecoopers as Auditor and Appoint Jean-Baptiste Deschryver as Alternate Auditor	For	For	Management
9	Reelect Pierre Andre de Chalendar as	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

	Director			
10	Reelect Denis Kessler as Director	For	For	Management
11	Reelect Laurence Parisot as Director	For	For	Management
12	Approve Remuneration Policy of Chairman	For	For	Management
13	Approve Remuneration Policy of CEO and Vice-CEO	For	For	Management
14	Approve Compensation of Jean Lemierre, Chairman	For	For	Management
15	Approve Compensation of Jean-Laurent Bonnafe, CEO	For	For	Management
16	Approve Compensation of Philippe Bordenave, Vice-CEO	For	For	Management
17	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	For	For	Management
18	Fix Maximum Variable Compensation Ratio for Executives and Risk Takers	For	For	Management
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion	For	For	Management
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	For	For	Management
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	Management
22	Set Total Limit for Capital Increase without Preemptive Rights to Result from Issuance Requests Under Items 20 and 21 at EUR 240 Million	For	For	Management
23	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	For	For	Management
24	Set Total Limit for Capital Increase with or without Preemptive Rights to Result from Issuance Requests Under Items 19 to 21 at EUR 1 Billion	For	For	Management
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	Management
26	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	Management
27	Amend Article 14.5 and 16.7 of Bylaws Re: Age Limit of Chairman, CEO and Vice-CEO	For	For	Management
28	Authorize Filing of Required Documents/Other Formalities	For	For	Management

-----

CRH PLC

Ticker: CRG Security ID: G25508105  
 Meeting Date: APR 26, 2018 Meeting Type: Annual  
 Record Date: APR 24, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

2	Approve Final Dividend	For	For	Management
3	Approve Remuneration Report	For	Against	Management
4a	Elect Richard Boucher as Director	For	For	Management
4b	Re-elect Nicky Hartery as Director	For	For	Management
4c	Re-elect Patrick Kennedy as Director	For	For	Management
4d	Re-elect Donald McGovern Jr. as Director	For	For	Management
4e	Re-elect Heather Ann McSharry as Director	For	For	Management
4f	Re-elect Albert Manifold as Director	For	For	Management
4g	Re-elect Senan Murphy as Director	For	For	Management
4h	Re-elect Gillian Platt as Director	For	For	Management
4i	Re-elect Lucinda Riches as Director	For	For	Management
4j	Re-elect Henk Rottinghuis as Director	For	For	Management
4k	Re-elect William Teuber Jr. as Director	For	For	Management
5	Authorise Board to Fix Remuneration of Auditors	For	For	Management
6	Reappoint Ernst & Young as Auditors	For	For	Management
7	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
8	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	Management
10	Authorise Market Purchase of Ordinary Shares	For	For	Management
11	Authorise Reissuance of Treasury Shares	For	For	Management
12	Approve Scrip Dividend	For	For	Management
13	Amend Articles of Association	For	For	Management

-----

CYBERAGENT, INC.

Ticker: 4751 Security ID: J1046G108  
 Meeting Date: DEC 15, 2017 Meeting Type: Annual  
 Record Date: SEP 30, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Allocation of Income, with a Final Dividend of JPY 32	For	NONE	Management
2	Amend Articles To Amend Business Lines - Adopt Board Structure with Audit Committee - Decrease Authorized Capital - Amend Provisions on Number of Directors - Indemnify Directors	For	NONE	Management
3.1	Elect Director Fujita, Susumu	For	NONE	Management
3.2	Elect Director Hidaka, Yusuke	For	NONE	Management
3.3	Elect Director Okamoto, Yasuo	For	NONE	Management
3.4	Elect Director Nakayama, Go	For	NONE	Management
3.5	Elect Director Koike, Masahide	For	NONE	Management
3.6	Elect Director Yamauchi, Takahiro	For	NONE	Management
3.7	Elect Director Ukita, Koki	For	NONE	Management
3.8	Elect Director Soyama, Tetsuhito	For	NONE	Management
3.9	Elect Director Nakamura, Koichi	For	NONE	Management
4.1	Elect Director and Audit Committee Member Shiotsuki, Toko	For	NONE	Management
4.2	Elect Director and Audit Committee Member Horiuchi, Masao	For	NONE	Management

## Edgar Filing: SCM Trust - Form N-PX

4.3	Elect Director and Audit Committee Member Numata, Isao	For	NONE	Management
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	NONE	Management
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	NONE	Management

### DAIKIN INDUSTRIES LTD.

Ticker: 6367 Security ID: J10038115  
 Meeting Date: JUN 28, 2018 Meeting Type: Annual  
 Record Date: MAR 31, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For	Management
2.1	Elect Director Inoue, Noriyuki	For	For	Management
2.2	Elect Director Togawa, Masanori	For	For	Management
2.3	Elect Director Terada, Chiyono	For	For	Management
2.4	Elect Director Kawada, Tatsuo	For	For	Management
2.5	Elect Director Makino, Akiji	For	For	Management
2.6	Elect Director Tayano, Ken	For	For	Management
2.7	Elect Director Minaka, Masatsugu	For	For	Management
2.8	Elect Director Tomita, Jiro	For	For	Management
2.9	Elect Director Fang Yuan	For	For	Management
2.10	Elect Director Kanwal Jeet Jawa	For	For	Management
3	Appoint Alternate Statutory Auditor Ono, Ichiro	For	For	Management

### DBS GROUP HOLDINGS LTD.

Ticker: D05 Security ID: Y20246107  
 Meeting Date: APR 25, 2018 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For	Management
2	Approve Final Dividend and Special Dividend	For	For	Management
3	Approve Directors' Fees	For	For	Management
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
5	Elect Peter Seah Lim Huat as Director	For	For	Management
6	Elect Piyush Gupta as Director	For	For	Management
7	Elect Andre Sekulic as Director	For	For	Management
8	Elect Olivier Lim Tse Ghow as Director	For	For	Management
9	Approve Grant of Awards and Issuance of Shares Under the DBSH Share Plan	For	For	Management
10	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For	Management
11	Approve Issuance of Shares Under the	For	For	Management



## Edgar Filing: SCM Trust - Form N-PX

DBSH Scrip Dividend Scheme  
 12 Authorize Share Repurchase Program For For Management

### DORMAKABA HOLDING AG

Ticker: DOKA Security ID: H1956E103  
 Meeting Date: OCT 17, 2017 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Share Re-registration Consent	For	NONE	Management
1.1	Accept Financial Statements and Statutory Reports	For	NONE	Management
1.2	Approve Remuneration Report	For	NONE	Management
2	Approve Allocation of Income and Dividends of CHF 14 per Share from Capital Contribution Reserves	For	NONE	Management
3	Approve Discharge of Board and Senior Management	For	NONE	Management
4.1	Reelect Ulrich Graf as Director and Board Chairman	For	NONE	Management
4.2	Reelect Rolf Doerig as Director	For	NONE	Management
4.3	Reelect Stephanie Brecht-Bergen as Director	For	NONE	Management
4.4	Reelect Elton Chiu as Director	For	NONE	Management
4.5	Reelect Daniel Daeniker as Director	For	NONE	Management
4.6	Reelect Karina Dubs-Kuenzle as Director	For	NONE	Management
4.7	Reelect Hans Gummert as Director	For	NONE	Management
4.8	Reelect John Heppner as Director	For	NONE	Management
4.9	Reelect Hans Hess as Director	For	NONE	Management
4.10	Reelect Christine Mankel-Madaus as Director	For	NONE	Management
5.1	Reappoint Rolf Doering as Member of the Compensation Committee	For	NONE	Management
5.2	Reappoint Hans Gummert as Member of the Compensation Committee	For	NONE	Management
5.3	Reappoint Hans Hess as Member of the Compensation Committee	For	NONE	Management
6	Ratify PricewaterhouseCoopers AG as Auditors	For	NONE	Management
7	Designate Andreas Keller as Independent Proxy	For	NONE	Management
8.1	Approve Remuneration of Directors in the Amount of CHF 2.75 Million	For	NONE	Management
8.2	Approve Remuneration of Executive Committee in the Amount of CHF 19.50 Million	For	NONE	Management
9	Approve Creation of CHF 42,000 Pool of Capital without Preemptive Rights	For	NONE	Management
10	Amend Articles Re: Editorial Changes	For	NONE	Management
11	Transact Other Business (Voting)	For	NONE	Management

### GIVAUDAN SA

Ticker: GIVN Security ID: H3238Q102  
 Meeting Date: MAR 22, 2018 Meeting Type: Annual

## Edgar Filing: SCM Trust - Form N-PX

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3	Approve Allocation of Income and Dividends of CHF 58 per Share	For	For	Management
4	Approve Discharge of Board and Senior Management	For	For	Management
5.1.1	Reelect Victor Balli as Director	For	For	Management
5.1.2	Reelect Werner Bauer as Director	For	For	Management
5.1.3	Reelect Lilian Biner as Director	For	For	Management
5.1.4	Reelect Michael Carlos as Director	For	For	Management
5.1.5	Reelect Ingrid Deltenre as Director	For	For	Management
5.1.6	Reelect Calvin Grieder as Director	For	For	Management
5.1.7	Reelect Thomas Rufer as Director	For	For	Management
5.2	Elect Calvin Grieder as Board Chairman	For	For	Management
5.3.1	Reappoint Werner Bauer as Member of the Compensation Committee	For	For	Management
5.3.2	Reappoint Ingrid Deltenre as Member of the Compensation Committee	For	For	Management
5.3.3	Reappoint Victor Balli as Member of the Compensation Committee	For	For	Management
5.4	Designate Manuel Isler as Independent Proxy	For	For	Management
5.5	Ratify Deloitte AG as Auditors	For	For	Management
6.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 3 Million	For	For	Management
6.2.1	Approve Short Term Variable Remuneration of Executive Committee for Fiscal 2017 in the Amount of CHF 3.5 Million	For	For	Management
6.2.2	Approve Maximum Fixed and Long Term Remuneration of Executive Committee for Fiscal 2018 in the Amount of CHF 17 Million	For	For	Management
7	Transact Other Business (Voting)	For	Against	Management

-----

ING GROEP NV

Ticker: INGA Security ID: N4578E595  
 Meeting Date: APR 23, 2018 Meeting Type: Annual  
 Record Date: MAR 26, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2.a	Receive Report of Management Board (Non-Voting)	None	None	Management
2.b	Receive Announcements on Sustainability	None	None	Management
2.c	Receive Report of Supervisory Board (Non-Voting)	None	None	Management
2.d	Discuss Remuneration Report	None	None	Management
2.e	Adopt Financial Statements and Statutory Reports	For	For	Management
3.a	Receive Explanation on Profit Retention and Distribution Policy	None	None	Management
3.b	Approve Dividends of EUR 0.67 Per Share	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

4.a	Discussion on Company's Corporate Governance Structure	None	None	Management
4.b	Discussion of Executive Board Profile	None	None	Management
4.c	Discussion of Supervisory Board Profile	None	None	Management
5.a	Approve Discharge of Management Board	For	For	Management
5.b	Approve Discharge of Supervisory Board	For	For	Management
6	Amend the Remuneration Policy of the Executive Board (Withdrawn Resolution)	None	None	Management
7	Reelect Eric Boyer de la Giroday to Supervisory Board	For	For	Management
8.a	Grant Board Authority to Issue Shares	For	For	Management
8.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restricting/Excluding Preemptive Rights	For	For	Management
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
10	Close Meeting	None	None	Management

---

### INTERTEK GROUP PLC

Ticker: ITRK                      Security ID: G4911B108  
Meeting Date: MAY 24, 2018      Meeting Type: Annual  
Record Date: MAY 22, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	For	Management
3	Approve Final Dividend	For	For	Management
4	Elect Graham Allan as Director	For	For	Management
5	Elect Gurnek Bains as Director	For	For	Management
6	Elect Jean-Michel Valette as Director	For	For	Management
7	Re-elect Sir David Reid as Director	For	For	Management
8	Re-elect Andre Lacroix as Director	For	For	Management
9	Re-elect Edward Leigh as Director	For	For	Management
10	Re-elect Dame Louise Makin as Director	For	For	Management
11	Re-elect Andrew Martin as Director	For	For	Management
12	Re-elect Gill Rider as Director	For	For	Management
13	Re-elect Lena Wilson as Director	For	For	Management
14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	Management
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	Management
16	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
17	Authorise EU Political Donations and Expenditure	For	For	Management
18	Approve Increase in the Maximum Aggregate Fees Payable to Directors	For	For	Management
19	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For	Management
21	Authorise Market Purchase of Ordinary Shares	For	For	Management
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

ITOCHU CORP.

Ticker: 8001 Security ID: J2501P104  
 Meeting Date: JUN 22, 2018 Meeting Type: Annual  
 Record Date: MAR 31, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Allocation of Income, with a Final Dividend of JPY 38	For	For	Management
2	Amend Articles to Clarify Director Authority on Shareholder Meetings	For	For	Management
3.1	Elect Director Okafuji, Masahiro	For	For	Management
3.2	Elect Director Suzuki, Yoshihisa	For	For	Management
3.3	Elect Director Yoshida, Tomofumi	For	For	Management
3.4	Elect Director Kobayashi, Fumihiko	For	For	Management
3.5	Elect Director Hachimura, Tsuyoshi	For	For	Management
3.6	Elect Director Muraki, Atsuko	For	For	Management
3.7	Elect Director Mochizuki, Harufumi	For	For	Management
3.8	Elect Director Kawana, Masatoshi	For	For	Management
4	Appoint Statutory Auditor Tsuchihashi, Shuzaburo	For	For	Management
5	Amend Articles to Authorize Cancellation of the Company's Treasury Shares at Shareholder Meetings	Against	For	Shareholder
6	Cancel the Company's Treasury Shares	Against	For	Shareholder

KBC GROEP NV

Ticker: KBC Security ID: B5337G162  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual/Special  
 Record Date: APR 19, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Directors' Report (Non-Voting)	None	None	Management
2	Receive Auditors' Report (Non-Voting)	None	None	Management
3	Receive Consolidated Financial Statements and Statutory Reports (Non-Voting)	None	None	Management
4	Adopt Financial Statements	For	For	Management
5	Approve Allocation of Income and Dividends of EUR 2.00 per Share	For	For	Management
6	Approve Auditors' Remuneration	For	For	Management
7	Approve Remuneration Report	For	For	Management
8	Approve Discharge of Directors	For	For	Management
9	Approve Discharge of Auditors	For	For	Management
10a	Reelect Marc Wittemans as Director	For	Against	Management
10b	Reelect Christine Van Rijseghem as Director	For	Against	Management
10c	Relect Julia Kiraly as Independent Director	For	For	Management
11	Transact Other Business	None	None	Management
1	Approve Special Board Report Re: Renewal of Authorization to Increase Share Capital	For	For	Management
2	Amend Articles of Association Re:	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

3	Article 5 Amend Articles of Association Re: Article 5bis	For	For	Management
4	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	For	Against	Management
5	Amend Articles of Association Re: Article 7C	For	For	Management
6	Amend Article 8 to Reflect Changes in Capital	For	For	Management
7	Amend Article 10bis Re: Statutory Thresholds	For	For	Management
8	Amend Article 11: Authorize Repurchase of Shares	For	For	Management
9	Amend Articles of Association Re: Article 11bis	For	For	Management
10	Amend Articles of Association Re: Article 20bis	For	For	Management
11	Amend Article 34 Re: Approval of Financial Statements	For	For	Management
12	Amend Article 37.2 Re: Profit Share and Dividend Pay	For	For	Management
13	Amend Article 38 Re: Interim Dividend Pay	For	For	Management
14	Amend Articles of Association Re: Deletion of All References to Profit-Sharing Certificates	For	For	Management
15	Amend Article 42 Re: Increase Share Capital	For	Against	Management
16	Amend Articles of Association Re: Annex A	For	For	Management
17	Approve Coordination of Articles of Association	For	For	Management
18	Authorize Implementation of Approved Resolutions	For	For	Management
19	Authorize Filing of Required Documents/Formalities at Trade Registry	For	For	Management

-----  
KOMATSU LTD.

Ticker: 6301 Security ID: J35759125

Meeting Date: JUN 19, 2018 Meeting Type: Annual

Record Date: MAR 31, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Allocation of Income, with a Final Dividend of JPY 48	For	For	Management
2.1	Elect Director Noji, Kunio	For	For	Management
2.2	Elect Director Ohashi, Tetsuji	For	For	Management
2.3	Elect Director Fujitsuka, Mikio	For	For	Management
2.4	Elect Director Oku, Masayuki	For	For	Management
2.5	Elect Director Yabunaka, Mitoji	For	For	Management
2.6	Elect Director Kigawa, Makoto	For	For	Management
2.7	Elect Director Ogawa, Hiroyuki	For	For	Management
2.8	Elect Director Urano, Kuniko	For	For	Management
3	Appoint Statutory Auditor Yamaguchi, Hirohide	For	For	Management
4	Approve Annual Bonus	For	For	Management
5	Approve Compensation Ceilings for	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

	Directors and Statutory Auditors			
6	Approve Equity Compensation Plan	For	For	Management

---

### L OREAL

Ticker: OR Security ID: F58149133  
 Meeting Date: APR 17, 2018 Meeting Type: Annual/Special  
 Record Date: APR 12, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 3.55 per Share and an Extra of EUR 0.35 per Share to Long Term Registered Shares	For	For	Management
4	Elect Axel Dumas as Director	For	For	Management
5	Elect Patrice Caine as Director	For	For	Management
6	Reelect Jean-Paul Agon as Director	For	Against	Management
7	Reelect Belen Garijo as Director	For	For	Management
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.6 Million	For	For	Management
9	Approve Additional Pension Scheme Agreement with Jean-Paul Agon	For	For	Management
10	Approve Remuneration Policy of Executive Corporate Officers	For	For	Management
11	Approve Compensation of Jean-Paul Agon, Chairman and CEO	For	For	Management
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	Management
14	Authorize Capital Increase of up to 2 Percent of Issued Capital for Contributions in Kind	For	For	Management
15	Authorize up to 0.6 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against	Management
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	Management
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For	Management
18	Amend Article 7 of Bylaws Re: Shareholding Disclosure Thresholds	For	Against	Management
19	Authorize Filing of Required Documents/Other Formalities	For	For	Management

---

### NESTLE SA

Ticker: NESN Security ID: 641069406  
 Meeting Date: APR 12, 2018 Meeting Type: Annual  
 Record Date: MAR 06, 2018

## Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Accept Financial Statements and Statutory Reports	For	For	Management
1.2	Approve Remuneration Report	For	For	Management
2	Approve Discharge of Board and Senior Management	For	For	Management
3	Approve Allocation of Income and Dividends of CHF 2.35 per Share	For	For	Management
4.1.a	Reelect Paul Bulcke as Director and Board Chairman	For	For	Management
4.1.b	Reelect Ulf Schneider as Director	For	For	Management
4.1.c	Reelect Henri de Castries as Director	For	For	Management
4.1.d	Reelect Beat Hess as Director	For	For	Management
4.1.e	Reelect Renato Fassbind as Director	For	For	Management
4.1.f	Reelect Jean-Pierre Roth as Director	For	For	Management
4.1.g	Reelect Ann Veneman as Director	For	For	Management
4.1.h	Reelect Eva Cheng as Director	For	For	Management
4.1.i	Reelect Ruth Oniang'o as Director	For	For	Management
4.1.j	Reelect Patrick Aebischer as Director	For	For	Management
4.1.k	Reelect Ursula Burns as Director	For	For	Management
4.2.1	Elect Kasper Rorsted as Director	For	For	Management
4.2.2	Elect Pablo Isa as Director	For	For	Management
4.2.3	Elect Kimberly Ross as Director	For	For	Management
4.3.1	Appoint Beat Hess as Member of the Compensation Committee	For	For	Management
4.3.2	Appoint Jean-Pierre Roth as Member of the Compensation Committee	For	For	Management
4.3.3	Appoint Patrick Aebischer as Member of the Compensation Committee	For	For	Management
4.3.4	Appoint Ursula Burns as Member of the Compensation Committee	For	For	Management
4.4	Ratify KPMG AG as Auditors	For	For	Management
4.5	Designate Hartmann Dreyer as Independent Proxy	For	For	Management
5.1	Approve Remuneration of Directors in the Amount of CHF 10 Million	For	For	Management
5.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 60 Million	For	For	Management
6	Approve CHF 4.9 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
7	Transact Other Business (Voting)	Against	Against	Management

-----

NETEASE INC.

Ticker: NTES Security ID: 64110W102  
 Meeting Date: SEP 08, 2017 Meeting Type: Annual  
 Record Date: AUG 01, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1a	Elect William Lei Ding as Director	For	For	Management
1b	Elect Alice Cheng as Director	For	For	Management
1c	Elect Denny Lee as Director	For	For	Management
1d	Elect Joseph Tong as Director	For	For	Management
1e	Elect Lun Feng as Director	For	For	Management
1f	Elect Michael Leung as Director	For	For	Management
1g	Elect Michael Tong as Director	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

2	Approve Appointment of PricewaterhouseCoopers Zhong Tian LLP as Auditor	For	For	Management
---	---	-----	-----	------------

-----

NORSK HYDRO ASA

Ticker:           NHY                   Security ID: R61115102  
 Meeting Date: MAY 07, 2018   Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Notice of Meeting and Agenda	For	Did Not Vote	Management
2	Designate Inspector(s) of Minutes of Meeting	For	Did Not Vote	Management
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 1.75 Per Share	For	Did Not Vote	Management
4	Approve Remuneration of Auditors	For	Did Not Vote	Management
5	Discuss Company's Corporate Governance Statement	None	None	Management
6	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Did Not Vote	Management
7.1	Elect Terje Venold as Member of Corporate Assembly	For	Did Not Vote	Management
7.2	Elect Susanne Munch Thore as Member of Corporate Assembly	For	Did Not Vote	Management
7.3	Elect Berit Ledel Henriksen as Member of Corporate Assembly	For	Did Not Vote	Management
7.4	Elect Unni Stensmo as Member of Corporate Assembly	For	Did Not Vote	Management
7.5	Elect Anne Kverneland Bogsgnes as Member of Corporate Assembly	For	Did Not Vote	Management
7.6	Elect Birger Solberg as Member of Corporate Assembly	For	Did Not Vote	Management
7.7	Elect Shahzad Abid as Member of Corporate Assembly	For	Did Not Vote	Management
7.8	Elect Nils Bastiansen as Member of Corporate Assembly	For	Did Not Vote	Management
7.9	Elect Jorun Johanne Saetre as Member of Corporate Assembly	For	Did Not Vote	Management
7.10	Elect Odd Arild Grefstad as Member of Corporate Assembly	For	Did Not Vote	Management
7.11	Elect Ylva Lindberg as Member of Corporate Assembly	For	Did Not Vote	Management
7.12	Elect Nils Morten Huseby as Member of Corporate Assembly	For	Did Not Vote	Management
7.13	Elect Hilde Christiane Bjornland as Deputy Member of Corporate Assembly	For	Did Not Vote	Management
7.14	Elect Gisle Johansen as Deputy Member of Corporate Assembly	For	Did Not Vote	Management
7.15	Elect Elisabeth Torstad as Deputy Member of Corporate Assembly	For	Did Not Vote	Management
7.16	Elect Hans Henrik Kloumann as Deputy Member of Corporate Assembly	For	Did Not Vote	Management
8.1	Elect Terje Venold as Member of Nominating Committee	For	Did Not Vote	Management
8.2	Elect Mette I. Wikborg as Member of	For	Did Not Vote	Management



## Edgar Filing: SCM Trust - Form N-PX

	Nominating Committee			
8.3	Elect Susanne Munch Thore as Member of Nominating Committee	For	Did Not Vote	Management
8.4	Elect Berit Ledel Henriksen as Member of Nominating Committee	For	Did Not Vote	Management
8.5	Elect Terje Venold as Chairman of Nominating Committee	For	Did Not Vote	Management
9.1	Approve Remuneration of Corporate Assembly	For	Did Not Vote	Management
9.2	Approve Remuneration of Nomination Committee	For	Did Not Vote	Management

PING AN INSURANCE (GROUP) CO. OF CHINA, LTD.

Ticker: 2318 Security ID: Y69790106  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual  
 Record Date: APR 20, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve 2017 Report of the Board of Directors	For	For	Management
2	Approve 2017 Report of the Supervisory Committee	For	For	Management
3	Approve 2017 Annual Report and its Summary	For	For	Management
4	Approve 2017 Financial Statements and Statutory Reports	For	For	Management
5	Approve 2017 Profit Distribution Plan and Distribution of Final Dividends	For	For	Management
6	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
7.01	Elect Ma Mingzhe as Director	For	For	Management
7.02	Elect Sun Jianyi as Director	For	For	Management
7.03	Elect Ren Huichuan as Director	For	For	Management
7.04	Elect Yao Jason Bo as Director	For	For	Management
7.05	Elect Lee Yuansiong as Director	For	For	Management
7.06	Elect Cai Fangfang as Director	For	For	Management
7.07	Elect Soopakij Chearavanont as Director	For	Against	Management
7.08	Elect Yang Xiaoping as Director	For	For	Management
7.09	Elect Wang Yongjian as Director	For	For	Management
7.10	Elect Liu Chong as Director	For	For	Management
7.11	Elect Yip Dicky Peter as Director	For	For	Management
7.12	Elect Wong Oscar Sai Hung as Director	For	For	Management
7.13	Elect Sun Dongdong as Director	For	For	Management
7.14	Elect Ge Ming as Director	For	For	Management
7.15	Elect Ouyang Hui as Director	For	For	Management
8.01	Elect Gu Liji as Supervisor	For	For	Management
8.02	Elect Huang Baokui as Supervisor	For	For	Management
8.03	Elect Zhang Wangjin as Supervisor	For	For	Management
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against	Management
10	Approve 30th Anniversary Special Dividend	For	For	Shareholder
11	Approve Shanghai Jahwa Equity Incentive Scheme	For	Against	Shareholder

## Edgar Filing: SCM Trust - Form N-PX

-----  
PT BANK RAKYAT INDONESIA (PERSERO) TBK

Ticker: BBRI Security ID: Y0697U112  
Meeting Date: OCT 18, 2017 Meeting Type: Special  
Record Date: SEP 25, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Stock Split and Amend Articles of Association Regarding the Stock Split	For	NONE	Management
2	Elect Directors and Commissioners	For	NONE	Management

-----  
PT BANK RAKYAT INDONESIA (PERSERO) TBK

Ticker: BBRI Security ID: Y0697U112  
Meeting Date: MAR 22, 2018 Meeting Type: Annual  
Record Date: FEB 27, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Annual Report, Financial Statements, Statutory Reports, and Approve Annual Report of the Partnership and Community Development Program (PCDP), Discharge of Directors and Commissioners, and Use of Proceeds of Bond	For	For	Management
2	Approve Allocation of Income	For	For	Management
3	Approve Remuneration and Tantiem of Directors and Commissioners	For	For	Management
4	Appoint Auditors of the Company and PCDP	For	For	Management
5	Approve Bank Action Plan (Recovery Plan)	For	For	Management
6	Approve Enforcement of the State-Owned Minister Regulation No. PER-02/MBU/07/2017 on the Partnership and Community Development Programs of the State-Owned Enterprises	For	For	Management
7	Amend Articles of Association	For	Against	Management
8	Approve Changes in the Board of Directors and Commissioners	For	Against	Management

-----  
RIO TINTO PLC

Ticker: RIO Security ID: 767204100  
Meeting Date: APR 11, 2018 Meeting Type: Annual  
Record Date: MAR 02, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Policy	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

3	Approve Remuneration Report for UK Law Purposes	For	For	Management
4	Approve Remuneration Report for Australian Law Purposes	For	For	Management
5A	Approve 2018 Equity Incentive Plan	For	For	Management
5B	Approve the Potential Termination of Benefits Payable under the 2018 Equity Incentive Plan	For	For	Management
6	Re-elect Megan Clark as Director	For	For	Management
7	Re-elect David Constable as Director	For	For	Management
8	Re-elect Ann Godbehere as Director	For	For	Management
9	Re-elect Simon Henry as Director	For	For	Management
10	Re-elect Jean-Sebastien Jacques as Director	For	For	Management
11	Re-elect Sam Laidlaw as Director	For	For	Management
12	Re-elect Michael L'Estrange as Director	For	For	Management
13	Re-elect Chris Lynch as Director	For	For	Management
14	Re-elect Simon Thompson as Director	For	For	Management
15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For	Management
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	Management
17	Authorise EU Political Donations and Expenditure	For	For	Management
18	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
19	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
20	Authorise Market Purchase of Ordinary Shares	For	For	Management
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	Management

-----

ROYAL DUTCH SHELL PLC

Ticker: RDSA Security ID: G7690A100  
 Meeting Date: MAY 22, 2018 Meeting Type: Annual  
 Record Date: MAY 18, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Remuneration Report	For	Against	Management
3	Elect Ann Godbehere as Director	For	For	Management
4	Re-elect Ben van Beurden as Director	For	For	Management
5	Re-elect Euleen Goh as Director	For	For	Management
6	Re-elect Charles Holliday as Director	For	For	Management
7	Re-elect Catherine Hughes as Director	For	For	Management
8	Re-elect Gerard Kleisterlee as Director	For	For	Management
9	Re-elect Roberto Setubal as Director	For	For	Management
10	Re-elect Sir Nigel Sheinwald as Director	For	For	Management
11	Re-elect Linda Stuntz as Director	For	For	Management
12	Re-elect Jessica Uhl as Director	For	For	Management
13	Re-elect Gerrit Zalm as Director	For	For	Management
14	Reappoint Ernst & Young LLP as Auditors	For	For	Management
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For	Management
16	Authorise Issue of Equity with	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

	Pre-emptive Rights			
17	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
18	Authorise Market Purchase of Ordinary Shares	For	For	Management
19	Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions	Against	Against	Shareholder

-----

SIEMENS AG

Ticker: SIE Security ID: D69671218  
 Meeting Date: JAN 31, 2018 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2016/2017 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 3.70 per Share	For	Did Not Vote	Management
3	Approve Discharge of Management Board for Fiscal 2016/2017	For	Did Not Vote	Management
4	Approve Discharge of Supervisory Board for Fiscal 2016/2017	For	Did Not Vote	Management
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2017/2018	For	Did Not Vote	Management
6.1	Elect Werner Brandt to the Supervisory Board	For	Did Not Vote	Management
6.2	Elect Michael Diekmann to the Supervisory Board	For	Did Not Vote	Management
6.3	Elect Benoit Potier to the Supervisory Board	For	Did Not Vote	Management
6.4	Elect Norbert Reithofer to the Supervisory Board	For	Did Not Vote	Management
6.5	Elect Nemat Talaat to the Supervisory Board	For	Did Not Vote	Management
6.6	Elect Nathalie von Siemens to the Supervisory Board	For	Did Not Vote	Management
6.7	Elect Matthias Zachert to the Supervisory Board	For	Did Not Vote	Management
7	Amend Corporate Purpose	For	Did Not Vote	Management
8	Amend Articles Re: Notice of General Meeting	For	Did Not Vote	Management
9	Approve Affiliation Agreements with Subsidiary Flender GmbH	For	Did Not Vote	Management
10.1	Approve Affiliation Agreements with Subsidiary Kyros 53 GmbH	For	Did Not Vote	Management
10.2	Approve Affiliation Agreements with Subsidiary Kyros 54 GmbH	For	Did Not Vote	Management

-----

SIEMENS AG

Ticker: SIE Security ID: 826197501  
 Meeting Date: JAN 31, 2018 Meeting Type: Annual  
 Record Date: JAN 10, 2018

## Edgar Filing: SCM Trust - Form N-PX

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2016/2017 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 3.70 per Share	For	Did Not Vote	Management
3	Approve Discharge of Management Board for Fiscal 2016/2017	For	Did Not Vote	Management
4	Approve Discharge of Supervisory Board for Fiscal 2016/2017	For	Did Not Vote	Management
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2017/2018	For	Did Not Vote	Management
6a	Elect Werner Brandt to the Supervisory Board	For	Did Not Vote	Management
6b	Elect Michael Diekmann to the Supervisory Board	For	Did Not Vote	Management
6c	Elect Benoit Potier to the Supervisory Board	For	Did Not Vote	Management
6d	Elect Norbert Reithofer to the Supervisory Board	For	Did Not Vote	Management
6e	Elect Nemat Talaat to the Supervisory Board	For	Did Not Vote	Management
6f	Elect Nathalie von Siemens to the Supervisory Board	For	Did Not Vote	Management
6g	Elect Matthias Zachert to the Supervisory Board	For	Did Not Vote	Management
7	Amend Corporate Purpose	For	Did Not Vote	Management
8	Amend Articles Re: Notice of General Meeting	For	Did Not Vote	Management
9	Approve Affiliation Agreements with Subsidiary Flender GmbH	For	Did Not Vote	Management
10a	Approve Affiliation Agreements with Subsidiary Kyros 53 GmbH	For	Did Not Vote	Management
10b	Approve Affiliation Agreements with Subsidiary Kyros 54 GmbH	For	Did Not Vote	Management
11	Additional Proposals presented at the Meeting	Against	Did Not Vote	Shareholder
12	Additional Proposals presented at the Meeting	Against	Did Not Vote	Shareholder
13	Additional Proposals presented at the Meeting	Against	Did Not Vote	Shareholder
A	Counter Motion A	Against	Did Not Vote	Shareholder
B	Counter Motion B	Against	Did Not Vote	Shareholder
C	Counter Motion C	Against	Did Not Vote	Shareholder
D	Counter Motion D	Against	Did Not Vote	Shareholder
E	Counter Motion E	Against	Did Not Vote	Shareholder
F	Counter Motion F	Against	Did Not Vote	Shareholder
G	Counter Motion	Against	Did Not Vote	Shareholder
H	Counter Motion	Against	Did Not Vote	Shareholder
I	Counter Motion	Against	Did Not Vote	Shareholder

-----

SINO BIOPHARMACEUTICAL LTD.

Ticker: 1177 Security ID: G8167W138  
 Meeting Date: MAY 29, 2018 Meeting Type: Annual  
 Record Date: MAY 23, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

## Edgar Filing: SCM Trust - Form N-PX

1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Elect Tse Ping as Director	For	For	Management
4	Elect Li Mingqin as Director	For	For	Management
5	Elect Lu Zhengfei as Director	For	For	Management
6	Elect Li Dakui as Director	For	For	Management
7	Authorize Board to Fix Remuneration of Director	For	For	Management
8	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
9A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
9B	Authorize Repurchase of Issued Share Capital	For	For	Management
9C	Authorize Reissuance of Repurchased Shares	For	Against	Management
9D	Approve Bonus Issue of Shares	For	For	Management

---

### START TODAY CO LTD

Ticker: 3092 Security ID: J7665M102  
 Meeting Date: JUN 26, 2018 Meeting Type: Annual  
 Record Date: MAR 31, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For	Management
2	Amend Articles to Change Company Name	For	For	Management
3	Approve Deep Discount Stock Option Plan	For	Against	Management

---

### TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.

Ticker: 2330 Security ID: 874039100  
 Meeting Date: JUN 05, 2018 Meeting Type: Annual  
 Record Date: APR 06, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Business Operations Report and Financial Statements	For	For	Management
2	Approve Profit Distribution	For	For	Management
3	Approve Amendments to Articles of Association	For	For	Management
4.1	Elect F.C. Tseng with Shareholder No. 104 as Non-Independent Director	For	For	Management
4.2	Elect Mei-ling Chen , a Representative of National Development Fund, Executive Yuan with Shareholder No. 1, as Non-Independent Director	For	For	Management
4.3	Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director	For	For	Management
4.4	Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director	For	For	Management
4.5	Elect Sir Peter L. Bonfield with ID No.	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

	504512XXX as Independent Director			
4.6	Elect Stan Shih with Shareholder No. 534770 as Independent Director	For	For	Management
4.7	Elect Thomas J. Engibous with ID No. 515274XXX as Independent Director	For	For	Management
4.8	Elect Kok-Choo Chen with ID No. A210358XXX as Independent Director	For	For	Management
4.9	Elect Michael R. Splinter with ID No. 488601XXX as Independent Director	For	For	Management

---

### TENCENT HOLDINGS LTD.

Ticker: 700 Security ID: G87572163  
 Meeting Date: MAY 16, 2018 Meeting Type: Annual  
 Record Date: MAY 10, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3a	Elect Li Dong Sheng as Director	For	Against	Management
3b	Elect Iain Ferguson Bruce as Director	For	For	Management
3c	Authorize Board to Fix Remuneration of Directors	For	For	Management
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For	Management
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Management
6	Authorize Repurchase of Issued Share Capital	For	For	Management
7	Authorize Reissuance of Repurchased Shares	For	Against	Management

---

### THALES

Ticker: HO Security ID: F9156M108  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual/Special  
 Record Date: MAY 18, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
2	Approve Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.75 per Share	For	For	Management
4	Approve Transaction with TSA Re: Addendum to the Assistance Agreement	For	For	Management
5	Ratify Appointment of Armelle de Madre as Director	For	For	Management
6	Ratify Appointment of French Government as Director	For	Against	Management
7	Ratify Appointment of Bernard Fontana as Director	For	Against	Management

## Edgar Filing: SCM Trust - Form N-PX

8	Reelect Charles Edelstenne as Director	For	Against	Management
9	Reelect Loik Segalen as Director	For	Against	Management
10	Reelect Anne-Claire Taittinger as Director	For	For	Management
11	Reelect Ann Taylor as Director	For	For	Management
12	Reelect Eric Trappier as Director	For	Against	Management
13	Reelect Marie-Francoise Walbaum as Director	For	Against	Management
14	Reelect Patrice Caine as Director	For	Against	Management
15	Approve Compensation of Patrice Caine, Chairman and CEO	For	For	Management
16	Approve Severance Payment Agreement with Patrice Caine	For	For	Management
17	Deferred Incremental and Conditional Compensation of Patrice Caine	For	For	Management
18	Approve Unemployment Private Insurance Agreement with Patrice Caine	For	For	Management
19	Approve Remuneration Policy of Chairman and CEO	For	For	Management
20	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
21	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against	Management
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 159 Million	For	Against	Management
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	For	Against	Management
24	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 60 Million	For	Against	Management
25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against	Management
26	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against	Management
27	Set Total Limit for Capital Increase to Result from Requests under Items 23-26 at EUR 60 Million; Set Total Limit for Capital Increase to Result from Requests under Items 22-26 at EUR 180 Million	For	For	Management
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	Management
29	Authorize Filing of Required Documents/Other Formalities	For	For	Management
30	Ratify Appointment of Delphine de Sahuguet d Amarzit as Director	For	Against	Management

-----  
TOTAL SA

Ticker: FP Security ID: F92124100



## Edgar Filing: SCM Trust - Form N-PX

Meeting Date: JUN 01, 2018 Meeting Type: Annual/Special

Record Date: MAY 29, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 2.48 per Share	For	For	Management
4	Approve Stock Dividend Program (Cash or New Shares)	For	For	Management
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
6	Reelect Patrick Pouyanne as Director	For	Against	Management
7	Reelect Patrick Artus as Director	For	For	Management
8	Reelect Anne-Marie Idrac as Director	For	For	Management
9	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	Management
10	Approve Agreements with Patrick Pouyanne	For	For	Management
11	Approve Compensation of Chairman and CEO	For	For	Management
12	Approve Remuneration Policy of Chairman and CEO	For	For	Management
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value, up to Aggregate Nominal Amount of EUR 2.5 Billion	For	For	Management
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 625 Million	For	For	Management
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 625 Million	For	For	Management
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For	Management
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For	Management
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For	Management
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	Management
A	Amend Article 11 of Bylaws to Comply with Legal Changes Re: Employee Representatives	Against	Against	Shareholder

---

UNILEVER NV

## Edgar Filing: SCM Trust - Form N-PX

Ticker: UNA Security ID: N8981F271  
 Meeting Date: OCT 27, 2017 Meeting Type: Annual  
 Record Date: SEP 29, 2017

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting		NONE	Management
2	Receive Report of Management Board (Non-Voting)		NONE	Management
3	Receive Announcements (Non-Voting)		NONE	Management
4	Other Business (Non-Voting)		NONE	Management
5	Close Meeting		NONE	Management

### UNILEVER NV

Ticker: UNA Security ID: 904784709  
 Meeting Date: MAY 03, 2018 Meeting Type: Annual  
 Record Date: APR 05, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Discussion of the Annual Report and Accounts for the 2017 Financial Year	None	None	Management
2	Approve Financial Statements and Allocation of Income	For	For	Management
3	Approve Discharge of Executive Board Members	For	For	Management
4	Approve Discharge of Non-Executive Board Members	For	For	Management
5	Approve Remuneration Policy for Management Board Members	For	Against	Management
6	Reelect N S Andersen as Non-Executive Director	For	For	Management
7	Reelect L M Cha as Non-Executive Director	For	For	Management
8	Reelect V Colao as Non-Executive Director	For	For	Management
9	Reelect M Dekkers as Non-Executive Director	For	For	Management
10	Reelect J Hartmann as Non-Executive Director	For	For	Management
11	Reelect M Ma as Non-Executive Director	For	For	Management
12	Reelect S Masiyiwa as Non-Executive Director	For	For	Management
13	Reelect Y Moon as Non-Executive Director	For	For	Management
14	Reelect G Pitkethly as Executive Director	For	For	Management
15	Reelect P G J M Polman as Executive Director	For	For	Management
16	Reelect J Rishton as Non-Executive Director	For	For	Management
17	Reelect F Sijbesma as Non-Executive Director	For	For	Management
18	Elect A Jung as Non-Executive Director	For	For	Management
19	Ratify KPMG as Auditors	For	For	Management
20	Authorize Repurchase of Up to 6 Percent of Cumulative Preference Shares and Up to 7 Percent of Cumulative Preference Shares and Depositary Receipts	For	For	Management

## Edgar Filing: SCM Trust - Form N-PX

21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
22	Approve Reduction in Share Capital through Cancellation of Preference Shares and Depositary Receipts Thereof	For	For	Management
23	Approve Reduction in Share Capital through Cancellation of Ordinary Shares and Depositary Receipts Thereof	For	For	Management
24	Grant Board Authority to Issue Shares	For	For	Management
25	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Corporate Purposes	For	For	Management
26	Authorize Board to Exclude Preemptive Rights from Share Issuances for Acquisition Purposes	For	For	Management

-----

VALEO

Ticker: FR Security ID: F96221340  
 Meeting Date: MAY 23, 2018 Meeting Type: Annual/Special  
 Record Date: MAY 18, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.25 per Share	For	For	Management
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For	Management
5	Ratify the Appointment of Bruno Bezard as Director	For	For	Management
6	Reelect Bruno Bezard as Director	For	For	Management
7	Reelect Noelle Lenoir as Director	For	For	Management
8	Elect Gilles Michel as Director	For	For	Management
9	Approve Compensation of Jacques Aschenbroich, Chairman and CEO	For	For	Management
10	Approve Remuneration Policy of Chairman and CEO	For	For	Management
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
12	Authorize up to 1.45 Percent of Issued Capital for Use in Restricted Stock Plans	For	For	Management
13	Authorize Filing of Required Documents/Other Formalities	For	For	Management

-----

WIRECARD AG

Ticker: WDI Security ID: D22359133  
 Meeting Date: JUN 21, 2018 Meeting Type: Annual  
 Record Date: MAY 30, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
---	----------	---------	-----------	---------

## Edgar Filing: SCM Trust - Form N-PX

1	Receive Financial Statements and Statutory Reports for Fiscal 2017 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.18 per Share	For	Against	Management
3	Approve Discharge of Management Board for Fiscal 2017	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For	Management
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2018	For	For	Management
6	Elect Anastassia Lauterbach to the Supervisory Board	For	For	Management
7	Approve Affiliation Agreement with Subsidiary Wirecard Technologies GmbH	For	For	Management
8	Amend Corporate Purpose	For	For	Management
9	Approve Increase in Size of Board to Six Members	For	For	Management
10	Elect Susana Quintana-Plaza to the Supervisory Board	For	For	Management

-----

YASKAWA ELECTRIC CORP.

Ticker: 6506 Security ID: J9690T102  
 Meeting Date: MAY 29, 2018 Meeting Type: Annual  
 Record Date: FEB 28, 2018

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles to Amend Business Lines - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Amend Provisions on Director Titles	For	For	Management
2.1	Elect Director Tsuda, Junji	For	For	Management
2.2	Elect Director Ogasawara, Hiroshi	For	For	Management
2.3	Elect Director Murakami, Shuji	For	For	Management
2.4	Elect Director Minami, Yoshikatsu	For	For	Management
2.5	Elect Director Takamiya, Koichi	For	For	Management
2.6	Elect Director Nakayama, Yuji	For	For	Management
3.1	Elect Director and Audit Committee Member Tsukahata, Koichi	For	For	Management
3.2	Elect Director and Audit Committee Member Sasaki, Junko	For	For	Management
4	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For	Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)

SCM Trust

By: /s/ Gregory T. Pusch  
Gregory T. Pusch  
Chief Compliance Officer and General Counsel

Date: August 30, 2018