COMERICA INC /NEW/

Form 4 January 27, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

Carr Mune	era S	Symbol	2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]					Issuer (Check all applicable)			
(Last) COMERIC INCORPO STREET, M	CA RATED, 1717 MA	(Month/D 01/25/2	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2016				(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) EVP & Chief Accounting Officer				
DALLAS,	(Street) TX 75201		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securin(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Stock	01/25/2016		F	164	D	э 32.04	11,249 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 37.26					03/15/2011(2)	03/15/2020	Common Stock	2,500
Employee Stock Option (right to buy)	\$ 39.1					01/25/2012(2)	01/25/2021	Common Stock	6,500
Common Stock Warrants (right to buy)	\$ 29.4					08/05/2011	11/14/2018	Common Stock	1,000
Employee Stock Option (right to buy)	\$ 29.6					01/24/2013(2)	01/24/2022	Common Stock	5,800
Employee Stock Option (right to buy)	\$ 33.79					01/22/2014(2)	01/22/2023	Common Stock	1,500
Employee Stock Option (right to buy)	\$ 49.51					01/21/2015(2)	01/21/2024	Common Stock	1,845
Employee Stock Option	\$ 42.32					01/27/2016(2)	01/27/2025	Common Stock	2,130

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Carr Muneera S COMERICA INCORPORATED 1717 MAIN STREET, MC 6500 DALLAS, TX 75201

EVP & Chief Accounting Officer

Signatures

/s/ Jennifer S. Perry on behalf of Muneera S. Carr through Power of Attorney

01/27/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans as of January 25, 2016.
- (2) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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