

COMERICA INC /NEW/
Form 4
February 01, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Duprey David E

(Last) (First) (Middle)

COMERICA
INCORPORATED, 1717 MAIN
STREET, MC 3145

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)

01/30/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
EVP and CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/30/2017		M	18,500	A \$ 39.16 105,754 ⁽¹⁾	D	
Common Stock	01/30/2017		S	18,500	D \$ 67.96 ⁽²⁾ 87,254 ⁽¹⁾	D	
Common Stock	01/30/2017		M	18,500	A \$ 39.1 105,754 ⁽¹⁾	D	
Common Stock	01/30/2017		S	18,500	D \$ 67.96 ⁽³⁾ 87,254 ⁽¹⁾	D	
	01/31/2017		M	17,500	A \$ 29.6 104,754 ⁽⁴⁾	D	

Edgar Filing: COMERICA INC /NEW/ - Form 4

Common
Stock

Common Stock	01/31/2017	S	17,500	D	\$ 67.567 (5)	87,254 (4)	D
-----------------	------------	---	--------	---	---------------------	------------	---

Common Stock	01/31/2017	M	4,500	A	\$ 33.79	91,754 (4)	D
-----------------	------------	---	-------	---	----------	------------	---

Common Stock	01/31/2017	S	4,500	D	\$ 67.579	87,254 (4)	D
-----------------	------------	---	-------	---	--------------	------------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 39.16	01/30/2017		M	18,500	07/27/2011 ⁽⁶⁾	07/27/2020	Common Stock	18,500
Employee Stock Option (right to buy)	\$ 39.1	01/30/2017		M	18,500	01/25/2012 ⁽⁶⁾	01/25/2021	Common Stock	18,500
Employee Stock Option (right to buy)	\$ 29.6	01/31/2017		M	17,500	01/24/2013 ⁽⁶⁾	01/24/2022	Common Stock	17,500
Employee Stock	\$ 33.79	01/31/2017		M	4,500	01/22/2014 ⁽⁶⁾	01/22/2023	Common Stock	4,500

Option
(right to
buy)

Employee
Stock

Option \$ 49.51
(right to
buy)

01/21/2015⁽⁶⁾ 01/21/2024

Common
Stock

4,05

Employee
Stock

Option \$ 42.32
(right to
buy)

01/27/2016⁽⁶⁾ 01/27/2025

Common
Stock

4,68

Employee
Stock

Option \$ 32.97
(right to
buy)

01/26/2017⁽⁶⁾ 01/26/2026

Common
Stock

5,37

Employee
Stock

Option \$ 67.66
(right to
buy)

01/24/2018⁽⁶⁾ 01/24/2027

Common
Stock

4,17

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Duprey David E COMERICA INCORPORATED 1717 MAIN STREET, MC 3145 DALLAS, TX 75201			EVP and CFO	

Signatures

/s/ Jennifer S. Perry, on behalf of David E. Duprey through Power of Attorney

02/01/2017

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired through employee stock plans and shares purchased with reinvested dividends as of January 30, 2017.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.81 to \$68.17, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the

(2) Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3) and (5) to this Form 4.

Edgar Filing: COMERICA INC /NEW/ - Form 4

- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.81 to \$68.14, inclusive.
- (4) Includes shares acquired through employee stock plans and shares purchased with reinvested dividends as of January 31, 2017.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$67.55 to \$67.65, inclusive.
- (6) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.