

Burkhart Megan D
Form 4
February 28, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Burkhart Megan D

(Last) (First) (Middle)

1717 MAIN STREET, MC 6515

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)

02/26/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

EVP - Chief HR Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/26/2019		A	Amount 10,901 (1)	\$ 0	36,596 (2)	D
Common Stock	02/26/2019		F	4,290	\$ 86.37	32,306 (2)	D
Common Stock	02/27/2019		S	5,922	\$ 87.548	26,384 (3)	D
Common Stock	02/27/2019		S	307	\$ 87.554	26,077 (3)	D
Common Stock	02/27/2019		S	500	\$ 87.564	25,577 (3)	D

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Common Stock	02/27/2019	S	100	D	\$ 87.57	25,477 ⁽³⁾	D
Common Stock	02/27/2019	S	100	D	\$ 87.571	25,377 ⁽³⁾	D
Common Stock	02/27/2019	S	100	D	\$ 87.572	25,277 ⁽³⁾	D
Common Stock	02/27/2019	S	100	D	\$ 87.572	25,177 ⁽³⁾	D
Common Stock	02/27/2019	S	100	D	\$ 87.573	25,077 ⁽³⁾	D
Common Stock	02/27/2019	S	100	D	\$ 87.573	24,977 ⁽³⁾	D
Common Stock	02/27/2019	S	100	D	\$ 87.573	24,877 ⁽³⁾	D
Common Stock	02/27/2019	S	10	D	\$ 87.574	24,867 ⁽³⁾	D
Common Stock	02/27/2019	S	4	D	\$ 87.578	24,863 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to	\$ 49.51			Code V (A) (D)		01/24/2015 ⁽⁴⁾ 01/21/2024	Common Stock	2,786

buy)

Employee
StockOption \$ 42.32
(right to
buy)01/27/2016⁽⁴⁾ 01/27/2025 Common
Stock 3,325Employee
StockOption \$ 32.97
(right to
buy)01/26/2017⁽⁴⁾ 01/26/2026 Common
Stock 3,815Employee
StockOption \$ 67.66
(right to
buy)01/24/2018⁽⁴⁾ 01/24/2027 Common
Stock 2,050Employee
StockOption \$ 95.25
(right to
buy)01/23/2019⁽⁴⁾ 01/23/2028 Common
Stock 1,615Employee
StockOption \$ 80.17
(right to
buy)01/22/2020⁽⁴⁾ 01/22/2029 Common
Stock 2,265

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Burkhart Megan D 1717 MAIN STREET MC 6515 DALLAS, TX 75201	EVP - Chief HR Officer

Signatures

/s/ Jennifer S. Perry, on behalf of Megan D. Burkhart through Power of
Attorney

02/28/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 26, 2016, a "target" award of 8,645 performance restricted stock units ("SELTPP units") was granted to the reporting person pursuant to Comerica Incorporated's long-term incentive plan. The SELTPP units are settled in stock and vest in one installment

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following certification of results for a three-year performance period. The performance period ended on December 31, 2018, and on February 26, 2019, the SELTPP units vested upon Comerica's Governance, Compensation and Nominating Committee certification that (1) performance was achieved at 126.1% based upon satisfaction of a three-year average return on common equity excluding certain nonperformance items performance goal and (2) the negative total shareholder return modifier of 10 percentage points would not be applied based upon satisfaction of a relative total shareholder return goal.

- (2) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and restricted stock units as of February 26, 2019.
- (3) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and restricted stock units as of February 27, 2019.
- (4) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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