NIKE INC Form 4 January 13, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person **
THOMPSON JOHN R JR

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

NIKE INC [NKE]

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

01/12/2015

ONE BOWERMAN DRIVE

4.104

____Officer (give title ____Other (specify below)

(Check all applicable)

10% Owner

6. Individual or Joint/Group Filing(Check

_X__ Director

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit cor Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B	(1)		Code V		(D)	Price		_	
Common Stock	01/12/2015 <u>(1)</u>		M	12,000	A	\$ 39.19	29,952	D	
Class B Common Stock	01/12/2015(1)		S	12,000	D	\$ 95.3284	17,952	D	
Class B Common Stock	01/12/2015(1)		M	12,000	A	\$ 45.1	29,952	D	
Class B Common Stock	01/12/2015(1)		S	12,000	D	\$ 95.3284	17,952	D	

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Class B			by Def.
Common	15,829	I	Comp.
Stock			Plan (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 39.19	01/12/2015(1)		M	12,000	(3)	09/20/2020	Class B Common Stock	12,0
Non-Qualified Stock Option (right to buy)	\$ 45.1	01/12/2015(1)		M	12,000	<u>(4)</u>	09/19/2021	Class B Common Stock	12,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
THOMPSON JOHN R JR ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X						

Signatures

By: John F. Coburn III For: John R. 01/13/2015 Thompson, Jr.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full (1) trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Shares held in account under the NIKE, Inc . Deferred Compensation Plan.
- Option granted on 09/20/2010 and becomes exercisable with respect to 100% of the shares on the earlier of the date of the next annual meeting of shareholders, or the first anniversary of the date of grant.
- Option granted on 09/19/2011 and becomes exercisable with respect to 100% of the shares on the earlier of the date of the next annual meeting of shareholders, or the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.