

Edgar Filing: WARD SCOTT R - Form 4

WARD SCOTT R

Form 4

March 31, 2003

1. Name and Address of Reporting Person  
Ward, Scott R.  
Medtronic, Inc.  
710 Medtronic Parkway  
Minneapolis, MN 55432-
2. Issuer Name and Ticker or Trading Symbol  
Medtronic, Inc. (MDT)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
03/28/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Sr VP & Pres, Neuro & Diabetes
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 2A.Execu-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D)<br>Amount<br>A/D<br>Price | 5. Am<br>Securi<br>Benefi<br>Owned<br>Follow<br>Report<br>Transa |
|----------------------|---------------------------------------------------------|---------------------------------------------------------|-----------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------|
| Common Stock         | 03/28/2003                                              |                                                         | M                           | 4436                                                                       | A \$13.5313                                                      |
| Common Stock         | 03/28/2003                                              |                                                         | S                           | -2000                                                                      | D \$46.0900                                                      |
| Common Stock         | 03/28/2003                                              |                                                         | S                           | -2100                                                                      | D \$46.0700                                                      |
| Common Stock         | 03/28/2003                                              |                                                         | S                           | -336                                                                       | D \$46.0600 21826.                                               |
| Common Stock         |                                                         |                                                         |                             |                                                                            | 4392.5                                                           |
| Common Stock         |                                                         |                                                         |                             |                                                                            | 6310                                                             |
| Common Stock         |                                                         |                                                         |                             |                                                                            | 1599.5                                                           |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.         | 2.       | 3.      | 3A.     | 4.        | 5.          | 6.                  | 7.               |
|------------|----------|---------|---------|-----------|-------------|---------------------|------------------|
|            |          |         |         |           |             |                     |                  |
|            |          |         |         |           |             |                     |                  |
|            |          |         |         |           |             |                     |                  |
|            |          |         |         |           |             |                     | Title and Amount |
|            |          |         |         |           |             |                     | of Underlying    |
|            |          |         |         |           |             |                     | Securities       |
|            | Conver-  | Trans-  | Execu-  |           | Number of   |                     |                  |
|            | sion or  | action  | tion    |           | Derivative  | Date Exercisable    |                  |
|            | Exercise | Date    | Date    |           | Securities  | and Expiration Date | Amount           |
|            | Price of |         |         | Transac-  | Acquired(A) | (Month/Day/Year)    | or               |
| Title of   | Deriv-   | (Month/ | (Month/ | tion Code | Disposed(D) |                     | Number           |
| Derivative | ative    | Day/    | Day/    |           |             | Date Exer-          | of               |
| Security   | Security | Year)   | Year)   | Code      | V (A) (D)   | cisable             | tion Date        |
|            |          |         |         |           |             |                     | Title            |
|            |          |         |         |           |             |                     | Shares           |

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|                |           |         |   |      |            |            |        |      |
|----------------|-----------|---------|---|------|------------|------------|--------|------|
| Stock          | \$13.5313 | 03/28/2 | M | 4436 | 11/30/1996 | 11/30/2005 | Common | 4436 |
| Options        |           | 003     |   |      |            |            | Stock  |      |
| (Right to buy) |           |         |   |      |            |            |        |      |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ Carol E. Malkinson, Attorney-in-fact

\_\_\_\_\_  
Scott R. Ward

DATE  
03/31/2003