3M CO Form 4 February 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHMOLL WILLIAM J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

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Number:

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Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

02/16/2005

3M CO [MMM]

Director 10% Owner Other (specify _X__ Officer (give title

below) VICE PRESIDENT TAXES&TREASURER

3N CENTER, BLDG 022405 N 40

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST PAUL, MN 55144

(City)	(State)	(Zip) Tal	ble I - Non	-Derivati	ve Sec	urities Acc	quired, Disposed	of, or Benefi	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/16/2005		M	898	A	\$ 71.1	11,823	D	
Common Stock	02/16/2005		F	740	D	\$ 86.175	11,083	D	
Common Stock	02/16/2005		F	61	D	\$ 86.175	11,022	D	
Common Stock	02/16/2005		M	1,666	A	\$ 57.7	12,688	D	
Common Stock	02/16/2005		F	1,115	D	\$ 86.175	11,573	D	

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Common Stock	02/16/2005	F	189	D	\$ 86.175	11,384	D	
Common Stock	02/16/2005	M	310	A	\$ 57.7	11,694	D	
Common Stock	02/16/2005	F	207	D	\$ 86.175	11,487	D	
Common Stock	02/16/2005	F	33	D	\$ 86.175	11,454	D	
Common Stock	02/16/2005	M	3,040	A	\$ 58.625	14,494	D	
Common Stock	02/16/2005	F	2,068	D	\$ 86.175	12,426	D	
Common Stock	02/16/2005	F	317	D	\$ 86.175	12,109	D	
Common Stock	02/16/2005	M	3,898	A	\$ 62.05	16,007	D	
Common Stock	02/16/2005	F	2,806	D	\$ 86.175	13,201	D	
Common Stock	02/16/2005	F	356	D	\$ 86.175	12,845	D	
Common Stock	02/16/2005	M	4,524	A	\$ 62.05	17,369	D	
Common Stock	02/16/2005	F	3,257	D	\$ 86.175	14,112	D	
Common Stock	02/16/2005	F	414	D	\$ 86.175	13,698	D	
Common Stock						1,594	I	by 401k/PAESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and An
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Sec
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		
	Derivative				Disposed of (D)		
	Security				(Instr. 3, 4, and		

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5) Code V (A) Expiration Title (D) Date

			Code v	(A)	(D)	Exercisable	Date	
Non-Qualified Stock Option (right to buy)	\$ 57.7	02/16/2005	M		1,666	06/08/2001	05/12/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 57.7	02/16/2005	M		310	06/08/2001	05/13/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 58.625	02/16/2005	M		3,040	05/08/2002	05/08/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 62.05	02/16/2005	M		3,898	10/09/2002	05/09/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 62.05	02/16/2005	M		4,524	10/09/2002	05/08/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 71.1	02/16/2005	M		898	02/29/2004	05/06/2005	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86.2	02/16/2005	A	1,304		08/16/2005	05/12/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86.2	02/16/2005	A	240		08/16/2005	05/11/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86.2	02/16/2005	A	3,162		08/16/2005	05/12/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86.2	02/16/2005	A	3,671		08/16/2005	05/11/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 86.2	02/16/2005	A	2,385		08/16/2005	05/06/2011	Common Stock

Reporting Owners

Relationships Reporting Owner Name / Address Other Director 10% Owner Officer

Reporting Owners 3 Edgar Filing: 3M CO - Form 4

SCHMOLL WILLIAM J 3N CENTER BLDG 022405 N 40 ST PAUL, MN 55144

VICE PRESIDENT TAXES&TREASURER

Signatures

By: George Ann Biros For: William J Schmoll

02/16/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4