

CH ENERGY GROUP INC

Form SC 13G/A

February 02, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

CH Energy Group, Inc._
(Name of Issuer)

Common Stock
(Title of Class of Securities)

12541M102
(CUSIP Number)

December 30, 2011
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for the reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 12541M102

- 1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 Gabelli Funds, LLC I.D. No. 13-4044523
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Citizenship or place of organization
 New York

Number Of	: 5	Sole voting power
	:	
Shares	: 1,700	
	:	
Beneficially	: 6	Shared voting power
	:	
Owned	: None	
	:	
By Each	: 7	Sole dispositive power
	:	
Reporting	: 810,394	
	:	
Person	: 8	Shared dispositive power
	:	
With	: None	
	:	

- 9 Aggregate amount beneficially owned by each reporting person
 810,394

- 10 Check box if the aggregate amount in row (11) excludes certain shares
 (SEE INSTRUCTIONS)

- 11 Percent of class represented by amount in row (11)
 5.44%

- 12 Type of reporting person (SEE INSTRUCTIONS)
 IA

CUSIP No. 12541M102

1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 GAMCO Asset Management Inc. I.D. No. 13-4044521

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)
 (b)

3 Sec use only

4 Citizenship or place of organization
 New York

Number Of	: 5	Sole voting power
	:	
Shares	:	691,569
	:	
Beneficially	: 6	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 7	Sole dispositive power
	:	
Reporting	:	732,644
	:	
Person	: 8	Shared dispositive power
	:	
With	:	None
	:	

9 Aggregate amount beneficially owned by each reporting person
 732,644

10 Check box if the aggregate amount in row (11) excludes certain shares
 (SEE INSTRUCTIONS)

11 Percent of class represented by amount in row (11)
 4.92%

12 Type of reporting person (SEE INSTRUCTIONS)
 IA, CO

CUSIP No. 12541M102

1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 Teton Advisors, Inc. I.D. No. 13-4008049

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Citizenship or place of organization
 Delaware

Number Of	: 5	Sole voting power
	:	
Shares	:	400
	:	
Beneficially	: 6	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 7	Sole dispositive power
	:	
Reporting	:	400
	:	
Person	:8	Shared dispositive power
	:	
With	:	None
	:	

9 Aggregate amount beneficially owned by each reporting person

400

10 Check box if the aggregate amount in row (11) excludes certain shares
 (SEE INSTRUCTIONS)

11 Percent of class represented by amount in row (11)

0.00%

12 Type of reporting person (SEE INSTRUCTIONS)
 IA

CUSIP No. 12541M102

- 1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 GGCP, Inc. I.D. No. 13-3056041
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Citizenship or place of organization
 Wyoming

Number Of	: 5	Sole voting power
	:	
Shares	:	None
	:	
Beneficially	: 6	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 7	Sole dispositive power
	:	
Reporting	:	None
	:	
Person	: 8	Shared dispositive power
	:	
With	:	None
	:	

9 Aggregate amount beneficially owned by each reporting person

None

10 Check box if the aggregate amount in row (11) excludes certain shares
 (SEE INSTRUCTIONS) X

11 Percent of class represented by amount in row (11)

0.00%

12 Type of reporting person (SEE INSTRUCTIONS)
 HC, CO

CUSIP No. 12541M102

- 1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 GAMCO Investors, Inc. I.D. No. 13-4007862
- 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

- 3 Sec use only
- 4 Citizenship or place of organization
 New York

Number Of	: 5	Sole voting power
	:	
Shares	:	None
	:	
Beneficially	: 6	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 7	Sole dispositive power
	:	
Reporting	:	None
	:	
Person	: 8	Shared dispositive power
	:	
With	:	None
	:	

- 9 Aggregate amount beneficially owned by each reporting person

None

- 10 Check box if the aggregate amount in row (11) excludes certain shares
 (SEE INSTRUCTIONS) X

- 11 Percent of class represented by amount in row (11)

0.00%

- 12 Type of reporting person (SEE INSTRUCTIONS)
 HC, CO

CUSIP No. 12541M102

1 Names of reporting persons
 I.R.S. identification nos. of above persons (entities only)
 Mario J. Gabelli

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Citizenship or place of organization
 USA

Number Of	:5	Sole voting power
	:	
Shares	:	500 (Item 5)
	:	
Beneficially	: 6	Shared voting power
	:	
Owned	:	None
	:	
By Each	: 7	Sole dispositive power
	:	
Reporting	:	500 (Item 5)
	:	
Person	:8	Shared dispositive power
	:	
With	:	None
	:	

9 Aggregate amount beneficially owned by each reporting person

500 (Item 5)

10 Check box if the aggregate amount in row (9) excludes certain shares
 (SEE INSTRUCTIONS) X

11 Percent of class represented by amount in row (9)

0.00%

12 Type of reporting person (SEE INSTRUCTIONS)
 IN

ITEM 1.

(a) Name of Issuer :

CH Energy Group, Inc.

(b) Address of Issuer's Principal Executive Officer:

284 South Avenue, Poughkeepsie, New York 12604-4839

ITEM 2.

(a) Name of Person Filing:

This Schedule 13G is being filed by Gabelli Funds, LLC, GAMCO Asset Management Inc., Teton Advisors, Inc., GGCP, Inc., GAMCO Investors, Inc. and Mario