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TEMPLETON EMERGING MARKETS FUND

Form NSAR-A

April 26, 2007

PAGE 1  
000 A000000 02/28/2007  
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007 C011000 10

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008 A000001 TEMPLETON ASSET MANAGEMENT LTD.  
008 B000001 A  
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008 D010001 HONG KONG  
008 D050001 HONG KONG  
010 A000001 FRANKLIN TEMPLETON SERVICES, LLC  
010 B000001 8-31192  
010 C010001 FORT LAUDERDALE  
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012 A000001 MELLON INVESTOR SERVICES LLC  
012 B000001 84-00000  
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012 C030001 07660  
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013 A000001 PRICEWATERHOUSECOOPERS LLP  
013 B010001 NEW YORK  
013 B020001 NY  
013 B030001 10017  
015 A000001 JPMORGAN CHASE BANK  
015 B000001 C  
015 C010001 NEW YORK

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015 C020001 NY  
015 C030001 10004  
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015 A000002 HSBC BANK ARGENTINA S.A.  
015 B000002 S  
015 C010002 BUENOS AIRES  
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015 D020002 1005  
015 E040002 X  
015 A000003 JPMORGAN CHASE BANK  
015 B000003 S  
015 C010003 SYDNEY  
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015 D020003 NSW 2000  
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015 A000004 BANK AUSTRIA CREDITANSTALT AG  
PAGE 3  
015 B000004 S  
015 C010004 VIENNA  
015 D010004 AUSTRIA  
015 D020004 A-1090  
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015 A000005 STANDARD CHARTERED BANK  
015 B000005 S  
015 C010005 DHAKA  
015 D010005 BANGLADESH  
015 D020005 1000  
015 E040005 X  
015 A000006 FORTIS BANK N.V.  
015 B000006 S  
015 C010006 AMSTERDAM  
015 D010006 BELGIUM  
015 D020006 1012KK  
015 E040006 X  
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015 B000007 S  
015 C010007 GABORONE  
015 D010007 BOTSWANA  
015 E040007 X  
015 A000008 HSBC BANK BRASIL SA BANCO MULTIPLO  
015 B000008 S  
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015 D010008 BRAZIL  
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015 A000009 ROYAL BANK OF CANADA  
015 B000009 S  
015 C010009 TORONTO, ONTARIO  
015 D010009 CANADA  
015 D020009 M5J 2J5  
015 E040009 X  
015 A000010 HSBC BANK MIDDLE EAST LIMITED  
015 B000010 S  
015 C010010 AL SEEF  
015 D010010 BAHRAIN  
015 D020010 428  
015 E040010 X  
015 A000011 THE HONGKONG AND SHANGHAI BANKING CORP. LTD.  
015 B000011 S  
015 C010011 SHANGHAI  
015 D010011 CHINA  
015 D020011 200120

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015 E040011 X  
015 A000012 THE HONGKONG AND SHANGHAI BANKING CORP. LTD.  
015 B000012 S  
015 C010012 SHENZHEN  
015 D010012 CHINA  
015 D020012 200120

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015 A000013 SANTANDER INVESTMENT TRUST COLOMBIA SA  
015 B000013 S  
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015 D010013 COLOMBIA  
015 E040013 X  
015 A000014 HVB BANK CZECH REPUBLIC A.S.  
015 B000014 S  
015 C010014 PRAGUE 1  
015 D010014 CZECH REPUBLIC  
015 D020014 110 05  
015 E040014 X  
015 A000015 DANSKE BANK A/S  
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015 D020015 DK 1092  
015 E040015 X  
015 A000016 CITIBANK, N.A.  
015 B000016 S  
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015 A000017 BNP PARIBAS SECURITIES SERVICES S.A.  
015 B000017 S  
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015 D020017 75078  
015 E040017 X  
015 A000018 DEUTSCHE BANK AG  
015 B000018 S  
015 C010018 ESCHBORN  
015 D010018 GERMANY  
015 D020018 D-65760  
015 E040018 X  
015 A000019 BARCLAYS BANK OF GHANA LIMITED  
015 B000019 S  
015 C010019 ACCRA  
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015 E040019 X  
015 A000020 HSBC BANK PLC  
015 B000020 S  
015 C010020 ATHENS  
015 D010020 GREECE  
015 D020020 11526  
015 E040020 X  
015 A000021 THE HONGKONG AND SHANGHAI BANKING CORP. LTD.  
015 B000021 S  
015 C010021 WAN CHAI  
015 D010021 HONG KONG  
015 E040021 X

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015 A000022 DEUTSCHE BANK ZRT  
015 B000022 S  
015 C010022 BUDAPEST

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015 D010022 HUNGARY  
015 D020022 H-1054  
015 E040022 X  
015 A000023 THE HONGKONG AND SHANGHAI BANKING CORP. LTD.  
015 B000023 S  
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015 D010023 INDIA  
015 D020023 400 030  
015 E040023 X  
015 A000024 THE HONGKONG AND SHANGHAI BANKING CORP. LTD.  
015 B000024 S  
015 C010024 JAKARTA  
015 D010024 INDONESIA  
015 D020024 12930  
015 E040024 X  
015 A000025 BANK OF IRELAND  
015 B000025 S  
015 C010025 DUBLIN  
015 D010025 IRELAND  
015 D020025 1  
015 E040025 X  
015 A000026 BANK LEUMI LE-ISRAEL B.M.  
015 B000026 S  
015 C010026 TEL AVIV  
015 D010026 ISRAEL  
015 D020026 61000  
015 E040026 X  
015 A000027 BANCA INTESA SPA  
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015 C010027 MILAN  
015 D010027 ITALY  
015 D020027 20121  
015 E040027 X  
015 A000028 MIZUHO CORPORATE BANK, LIMITED  
015 B000028 S  
015 C010028 TOKYO  
015 D010028 JAPAN  
015 D020028 103  
015 E040028 X  
015 A000029 ARAB BANK PLC  
015 B000029 S  
015 C010029 AMMAN  
015 D010029 JORDAN  
015 E040029 X  
015 A000030 BARCLAYS BANK OF KENYA LIMITED  
015 B000030 S  
015 C010030 NAIROBI  
015 D010030 KENYA  
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015 E040030 X  
015 A000031 HSBC BANK MALAYSIA BERHAD  
015 B000031 S  
015 C010031 KUALA LUMPUR  
015 D010031 MALAYSIA  
015 D020031 50100  
015 E040031 X  
015 A000032 STANDARD CHARTERED FIRST BANK KOREA LTD  
015 B000032 S  
015 C010032 SEOUL  
015 D010032 SOUTH KOREA  
015 D020032 110-702  
015 E040032 X

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015 A000033 BANCO NACIONAL DE MEXICO, S.A.  
015 B000033 S  
015 C010033 MEXICO, D.F.  
015 D010033 MEXICO  
015 D020033 01210  
015 E040033 X  
015 A000034 ATTIJARIWAFI BANK  
015 B000034 S  
015 C010034 CASABLANCA  
015 D010034 MOROCCO  
015 D020034 20000  
015 E040034 X  
015 A000035 KAS BANK N.V.  
015 B000035 S  
015 C010035 AMSTERDAM  
015 D010035 NETHERLANDS  
015 D020035 1012 VT  
015 E040035 X  
015 A000036 NATIONAL AUSTRALIA BANK LIMITED  
015 B000036 S  
015 C010036 AUCKLAND  
015 D010036 NEW ZEALAND  
015 E040036 X  
015 A000037 DNB NOR BANK ASA  
015 B000037 S  
015 C010037 OSLO  
015 D010037 NORWAY  
015 D020037 N-0107  
015 E040037 X  
015 A000038 STANDARD CHARTERED BANK  
015 B000038 S  
015 C010038 KARACHI  
015 D010038 PAKISTAN  
015 D020038 74000  
015 E040038 X  
015 A000039 CITIBANK DEL PERU S.A.  
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015 D010039 PERU  
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015 A000040 THE HONGKONG AND SHANGHAI BANKING CORP. LTD.  
015 B000040 S  
015 C010040 MANILA  
015 D010040 PHILIPPINES  
015 E040040 X  
015 A000041 BANK HANDLOWY W. WARSZAWIE S.A.  
015 B000041 S  
015 C010041 WARSAW 55  
015 D010041 POLAND  
015 D020041 00-923  
015 E040041 X  
015 A000042 BANCO ESPIRITO SANTO, S.A.  
015 B000042 S  
015 C010042 LISBON  
015 D010042 PORTUGAL  
015 D020042 1250-069  
015 E040042 X  
015 A000043 DBS BANK LTD  
015 B000043 S  
015 C010043 SINGAPORE

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015 D010043 SINGAPORE  
015 D020043 239922  
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015 A000044 HVB BANK SLOVAKIA A.S.  
015 B000044 S  
015 C010044 BRATISLAVA  
015 D010044 SLOVAK REPUBLIC  
015 D020044 SK-814 16  
015 E040044 X  
015 A000045 FIRSTRAND BANK LIMITED  
015 B000045 S  
015 C010045 JOHANNESBURG  
015 D010045 SOUTH AFRICA  
015 D020045 2001  
015 E040045 X  
015 A000046 THE HONGKONG AND SHANGHAI BANKING CORP. LTD.  
015 B000046 S  
015 C010046 PORT LOUIS  
015 D010046 MAURITIUS  
015 E040046 X  
015 A000047 SANTANDER INVESTMENT, S.A.  
015 B000047 S  
015 C010047 MADRID  
015 D010047 SPAIN  
015 D020047 28660  
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PAGE 8  
015 C010048 COLOMBO  
015 D010048 SRI LANKA  
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015 A000049 SKANDINAVISKA ENSKILDA BANKEN AB  
015 B000049 S  
015 C010049 STOCKHOLM  
015 D010049 SWEDEN  
015 D020049 SE-106 40  
015 E040049 X  
015 A000050 UBS AG  
015 B000050 S  
015 C010050 ZURICH  
015 D010050 SWITZERLAND  
015 D020050 8021  
015 E040050 X  
015 A000051 STANDARD CHARTERED BANK  
015 B000051 S  
015 C010051 BANGKOK  
015 D010051 THAILAND  
015 D020051 10500  
015 E040051 X  
015 A000052 CITIBANK, A.S.  
015 B000052 S  
015 C010052 ISTANBUL  
015 D010052 TURKEY  
015 E040052 X  
015 A000053 JPMORGAN CHASE BANK  
015 B000053 S  
015 C010053 LONDON  
015 D010053 UNITED KINGDOM  
015 D020053 EC4Y 5AJ  
015 E040053 X

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015 A000054 THE BANK OF BERMUDA LIMITED  
015 B000054 S  
015 C010054 HAMILTON  
015 D010054 BERMUDA  
015 D020054 HMDX  
015 E040054 X  
015 A000055 BANKBOSTON, N.A.  
015 B000055 S  
015 C010055 MONTEVIDEO  
015 D010055 URUGUAY  
015 E040055 X  
015 A000056 CITIBANK, N.A.  
015 B000056 S  
015 C010056 CARACAS  
015 D010056 VENEZUELA  
015 D020056 1050 D.C.  
015 E040056 X  
015 A000057 BARCLAYS BANK ZAMBIA PLC  
PAGE 9  
015 B000057 S  
015 C010057 LUSAKA  
015 D010057 ZAMBIA  
015 E040057 X  
015 A000058 BARCLAYS BANK OF ZIMBABWE LIMITED  
015 B000058 S  
015 C010058 HARARE  
015 D010058 ZIMBABWE  
015 E040058 X  
015 A000059 PRIVREDNA BANKA ZAGREB D.D.  
015 B000059 S  
015 C010059 ZAGREB  
015 D010059 CROATIA  
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015 E040059 X  
015 A000060 FORTIS BANQUE LUXEMBOURG SA  
015 B000060 S  
015 C010060 LUXEMBOURG  
015 D010060 LUXEMBOURG  
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015 A000061 ING BANK N.V.  
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015 C010061 SOFIA  
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015 A000062 SKANDINAVISKA ENSKILDA BANKEN AB  
015 B000062 S  
015 C010062 HELSINKI  
015 D010062 FINLAND  
015 D020062 FIN-00101  
015 E040062 X  
015 A000063 J.P. MORGAN BANK INTERNATIONAL LLC  
015 B000063 S  
015 C010063 MOSCOW  
015 D010063 RUSSIA  
015 D020063 113054  
015 E040063 X  
015 A000064 THE CYPRUS POPULAR BANK LTD.  
015 B000064 S  
015 C010064 NICOSIA  
015 D010064 CYPRUS

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015 D020064 CY-1598  
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015 A000065 HSBC BANK (PANAMA) SA  
015 B000065 S  
015 C010065 PANAMA CITY  
015 D010065 PANAMA  
015 E040065 X  
015 A000066 ING BANK N.V.  
PAGE 10  
015 B000066 S  
015 C010066 BUCHAREST  
015 D010066 ROMANIA  
015 D020066 1  
015 E040066 X  
015 A000067 BANK AUSTRIA CREDITANSTALT D.D. LJUBLJANA  
015 B000067 S  
015 C010067 LJUBLJANA  
015 D010067 SLOVENIA  
015 D020067 SI-1000  
015 E040067 X  
015 A000068 STANDARD BANK NAMIBIA LIMITED  
015 B000068 S  
015 C010068 WINDHOEK  
015 D010068 NAMIBIA  
015 E040068 X  
015 A000069 HSBC BANK MIDDLE EAST LIMITED  
015 B000069 S  
015 C010069 RUWI  
015 D010069 OMAN  
015 D020069 PC 112  
015 E040069 X  
015 A000070 HANSABANKA  
015 B000070 S  
015 C010070 RIGA  
015 D010070 LATVIA  
015 D020070 LV 1048  
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015 A000071 JPMORGAN CHASE BANK  
015 B000071 S  
015 C010071 TAIPEI  
015 D010071 TAIWAN  
015 D020071 110  
015 E040071 X  
015 A000072 SOCIETE GENERALE DE BANQUES EN COTE D'IVOIRE  
015 B000072 S  
015 C010072 ABIDJAN  
015 D010072 IVORY COAST  
015 D020072 01  
015 E040072 X  
015 A000073 HSBC BANK MIDDLE EAST LIMITED  
015 B000073 S  
015 C010073 BEIRUT  
015 D010073 LEBANON  
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015 C010074 BELGRADE  
015 D010074 SERBIA  
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015 A000075 BANQUE INTERNATIONALE ARABE DE TUNISIE SA  
015 B000075 S  
015 C010075 TUNIS CEDEX  
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015 B000076 S  
015 C010076 TALLINN  
015 D010076 ESTONIA  
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015 E040076 X  
015 A000077 HSBC BANK MIDDLE EAST LIMITED  
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015 C010079 VILNIUS  
015 D010079 LITHUANIA  
015 D020079 LT 2600  
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015 C010080 SANTIAGO  
015 D010080 CHILE  
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 062 Q000000 0.0  
 062 R000000 0.0  
 063 A000000 0  
 063 B000000 0.0  
 066 A000000 Y  
 066 B000000 N  
 066 C000000 Y  
 066 D000000 N  
 066 E000000 N  
 066 F000000 N  
 066 G000000 N  
 067 000000 N  
 068 A000000 N  
 068 B000000 Y  
 069 000000 N  
 070 A010000 Y  
 070 A020000 N  
 070 B010000 Y  
 070 B020000 N  
 070 C010000 N  
 070 C020000 N  
 070 D010000 N  
 070 D020000 N  
 070 E010000 N  
 070 E020000 N  
 070 F010000 Y  
 070 F020000 N  
 070 G010000 N  
 070 G020000 N  
 070 H010000 Y  
 070 H020000 N  
 070 I010000 N  
 070 I020000 N  
 070 J010000 Y  
 070 J020000 Y  
 070 K010000 Y  
 070 K020000 Y  
 070 L010000 Y  
 070 L020000 Y  
 070 M010000 Y  
 070 M020000 Y  
 070 N010000 N  
 070 N020000 N

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070	O010000	Y	
070	O020000	N	
070	P010000	Y	
070	P020000	Y	
070	Q010000	N	
070	Q020000	N	
070	R010000	N	
070	R020000	N	
071	A000000		74651
071	B000000		161556
071	C000000		335676
071	D000000		22
072	A000000		6
072	B000000		29
072	C000000		4628
072	D000000		0
072	E000000		0
072	F000000		2134
072	G000000		259
072	H000000		0
072	I000000		30
072	J000000		198
072	K000000		0
072	L000000		19
072	M000000		19
072	N000000		13
072	O000000		0
072	P000000		0
072	Q000000		0
072	R000000		22
072	S000000		4
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		12
072	X000000		2710
072	Y000000		1
072	Z000000		1948
072AA	000000		48969
072BB	000000		2604
072CC	010000		0
072CC	020000		4407
072DD	010000		11407
072DD	020000		0
072EE	000000		82674
073	A010000		0.3955
073	A020000		0.0000
073	B000000		3.0893
073	C000000		0.0000
074	A000000		547
074	B000000		0

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074	C000000		6948
074	D000000		0
074	E000000		39221
074	F000000		277730
074	G000000		0
074	H000000		0
074	I000000		0
074	J000000		3
074	K000000		0

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074	L000000	859
074	M000000	0
074	N000000	325308
074	O000000	3649
074	P000000	347
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	235
074	S000000	0
074	T000000	321077
074	U010000	18073
074	U020000	0
074	V010000	17.77
074	V020000	0.00
074	W000000	0.0000
074	X000000	1125
074	Y000000	0
075	A000000	0
075	B000000	347649
076	000000	16.53
077	A000000	Y
077	E000000	Y
077	Q010000	Y
078	000000	N
080	C000000	0
081	B000000	0
082	B000000	0
083	B000000	0
084	B000000	0
086	A010000	244
086	A020000	4555
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0

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086	F020000	0
087	A010000	COMMON
087	A020000	880191101
087	A030000	EMF
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	/s/GREGORY R. SEWARD	
TITLE	TREASURER	