

POWER INTEGRATIONS INC
Form 4
May 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bickell Alan

2. Issuer Name and Ticker or Trading Symbol
POWER INTEGRATIONS INC [POWI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/27/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

5245 HELLYER AVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95138

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/27/2008		M			100	A	\$ 16.0938	1,100	D	
Common Stock	05/27/2008		S			100	D	\$ 33.21	1,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	4,389	05/21/2000	04/21/2009	Common Stock	4,389
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	400	05/21/2000	04/21/2009	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	111	05/21/2000	04/21/2009	Common Stock	111
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	800	05/21/2000	04/21/2009	Common Stock	800
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	300	05/21/2000	04/21/2009	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	1,000	05/21/2000	04/21/2009	Common Stock	1,000
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	200	05/21/2000	04/21/2009	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	500	05/21/2000	04/21/2009	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	400	05/21/2000	04/21/2009	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008		M	300	05/21/2000	04/21/2009	Common Stock	300
	\$ 16.0938	05/27/2008		M	100	05/21/2000	04/21/2009		100

Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008	M	886	05/21/2000	04/21/2009	Common Stock	88	
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008	M	300	05/21/2000	04/21/2009	Common Stock	30	
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008	M	114	05/21/2000	04/21/2009	Common Stock	11	
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008	M	100	05/21/2000	04/21/2009	Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 16.0938	05/27/2008	M	100	05/21/2000	04/21/2009	Common Stock	10	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bickell Alan 5245 HELLYER AVE SAN JOSE, CA 95138		X		

Signatures

By: /s/ Robert Lelieur Attorney-In-Fact For: Alan Bickell
05/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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