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FEDERAL AGRICULTURAL MORTGAGE CORP  
Form 8-K  
May 20, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 19, 2005

Federal Agricultural Mortgage Corporation

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(Exact name of registrant as specified in its charter)

Federally chartered instrumentality of the United States	0-17440	52-1578738
----- (State or other jurisdiction of incorporation or organization)	----- (Commission File Number)	----- (I.R.S. Employer Identification No.)

1133 Twenty-First Street, N.W., Suite 600, Washington, D.C.	20036
----- (Address of principal executive offices)	----- (Zip Code)

Registrant's telephone number, including area code: (202) 872-7700

No change  
(Former name or former address, if changed since last report)

Item 8.01. Other Events.

On May 19, 2005, the Board of Directors of the Registrant declared a quarterly dividend on the Registrant's three classes of common stock - Class A Voting Common Stock, Class B Voting Common Stock, and Class C Non Voting Common Stock. The quarterly dividend of \$0.10 per share of common stock will be payable on June 30, 2005 to holders of record of common stock as of June 15, 2005. Also

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on May 19, 2005, the Board of Directors of the Registrant declared a quarterly dividend on the Registrant's 6.40% Cumulative Preferred Stock, Series A. The quarterly dividend of \$0.80 per share of preferred stock is for the period from April 1, 2005 through June 30, 2005 and will be payable on June 30, 2005 to holders of record of preferred stock as of June 20, 2005.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FEDERAL AGRICULTURAL MORTGAGE CORPORATION

By: /s/ Jerome G. Oslick

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Name: Jerome G. Oslick

Title: Vice President General Counsel

Dated: May 20, 2005