

Edgar Filing: Advent Claymore Convertible Securities & Income Fund II - Form N-Q

Advent Claymore Convertible Securities & Income Fund II
Form N-Q
March 29, 2016
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent Claymore Convertible Securities and Income
Fund II
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020
(Address of principal executive offices) (Zip code)

Robert White
1271 Avenue of the Americas, 45th Floor
New York, NY 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 482-1600

Date of fiscal year end: October 31

Date of reporting period: November 1, 2015 – January 31, 2016

Item 1. Schedule of Investments.

Attached hereto.

Advent Claymore Convertible Securities and Income Fund II
 SCHEDULE OF INVESTMENTS (Unaudited) January 31, 2016

| | Shares | Value |
|--------------------------------------|--------|-------------|
| COMMON STOCKS [†] - | | |
| 15.2% | | |
| Consumer, Non-cyclical | | |
| - 8.5% | | |
| Gilead Sciences, Inc. ¹ | 31,700 | \$2,631,099 |
| Cigna Corp. ¹ | 19,181 | 2,562,582 |
| GlaxoSmithKline plc ADR ¹ | 50,400 | 2,081,016 |
| Bristol-Myers Squibb Co. | 30,900 | 1,920,744 |
| Biogen, Inc. ^{*,1} | 6,000 | 1,638,360 |
| Mylan N.V. ^{*,1} | 25,500 | 1,343,595 |
| Amgen, Inc. ¹ | 7,800 | 1,191,294 |
| Olympus Corp. ¹ | 30,000 | 1,149,796 |
| Incyte Corp. ^{*,1} | 15,000 | 1,058,400 |
| Roche Holding AG | 4,000 | 1,030,205 |
| Cempra, Inc. ^{*,1} | 11,200 | 192,976 |
| Total Consumer, Non-cyclical | | 16,800,067 |
| Consumer, Cyclical - 2.3% | | |
| Target Corp. ¹ | 27,900 | 2,020,519 |
| General Motors | 32,800 | 972,192 |

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| | | |
|-----------------------|--------|------------|
| Co. ¹ | | |
| Daimler | | |
| AG — Class | | |
| D ¹ | 12,046 | 836,285 |
| Bayerische | | |
| Motoren | | |
| Werke AG ¹ | 8,400 | 696,779 |
| Total | | |
| Consumer, | | |
| Cyclical | | 4,525,775 |
| Financial - | | |
| 1.4% | | |
| Unibail-Rodamco | | |
| SE REIT ¹ | 5,580 | 1,400,778 |
| Azimut | | |
| Holding | | |
| SpA ¹ | 66,000 | 1,381,886 |
| Total | | |
| Financial | | 2,782,664 |
| Technology | | |
| - 1.1% | | |
| Xilinx, | | |
| Inc. ¹ | 42,400 | 2,131,448 |
| Industrial - | | |
| 1.0% | | |
| Deutsche | | |
| Post AG ¹ | 52,000 | 1,256,433 |
| Koninklijke | | |
| Philips | | |
| N.V. ¹ | 28,512 | 755,705 |
| Total | | |
| Industrial | | 2,012,138 |
| Communications | | |
| - 0.9% | | |
| Time | | |
| Warner, | | |
| Inc. ¹ | 24,600 | 1,732,824 |
| Total | | |
| Common | | |
| Stocks | | |
| (Cost | | |
| \$32,399,101) | | 29,984,916 |
| CONVERTIBLE | | |
| PREFERRED | | |
| STOCKS [†] - | | |
| 17.2% | | |
| Consumer, | | |
| Non-cyclical | | |
| - 6.8% | | |
| Teva | | |
| Pharmaceutical | | |

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| | | |
|--|---------|------------|
| Industries Ltd. 7.00% due 12/15/18* | 6,215 | 6,071,061 |
| Anthem, Inc. 5.25% due 05/01/18 ¹ | 84,110 | 3,708,410 |
| Allergan plc 5.50% due 03/01/18 ¹ | 3,701 | 3,509,621 |
| Total Consumer, Non-cyclical Communications - 4.6% | | 13,289,092 |
| Frontier Communications Corp. 11.13% due 06/29/18 ¹ | 102,322 | 9,145,540 |
| Total Communications Financial - 4.2% | | 9,145,540 |
| Wells Fargo & Co. 7.50% ^{1,2} | 4,519 | 5,288,360 |
| American Tower Corp. 5.25% due 05/15/17 ¹ | 21,900 | 2,171,604 |
| AMG Capital Trust II 5.15% due 10/15/37 ¹ | 15,996 | 803,799 |
| Total Financial Utilities - 1.6% | | 8,263,763 |
| Dominion Resources, Inc. 6.38% due 07/01/17 ¹ | 44,111 | 2,194,964 |
| | Shares | Value |

CONVERTIBLE
PREFERRED
STOCKS[†]-

17.2%
(continued)
Utilities -
1.6%
(continued)

NextEra
Energy,
Inc.

6.37% due
09/01/18¹

17,432 \$960,503

Total
Utilities 3,155,467

Total
Convertible
Preferred
Stocks
(Cost
\$36,308,430) 33,853,862

SHORT
TERM
INVESTMENTS[†]

- 10.4%
Goldman
Sachs
Financial
Prime
Obligations

-
Administration

Share Class
0.01%³ 20,455,100 20,455,100

Total Short
Term
Investments
(Cost
\$20,455,100) 20,455,100

Face
Amount~ Value

CONVERTIBLE
BONDS^{†‡}

89.5%
Financial -
23.9%
Element
Financial
Corp.

\$2,757,719

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| | | |
|--|------------------|-----------|
| 4.25% due 06/30/20 ^{1,4} | 3,960,000 CAD | |
| 5.13% due 06/30/19 ^{1,4} | 2,696,000 CAD | 2,034,381 |
| Azimut Holding SpA | | |
| 2.13% due 11/25/20 ¹ | 2,200,000 EUR | 2,706,876 |
| Forest City Realty Trust, Inc. | | |
| 3.63% due 08/15/20 | 2,612,000 | 2,659,343 |
| Conwert Immobilien Invest SE | | |
| 4.50% due 09/06/18 ¹ | 1,900,000 EUR | 2,589,398 |
| Colony Capital, Inc. | | |
| 3.88% due 01/15/21 ¹ | 2,748,000 | 2,416,523 |
| Starwood Property Trust, Inc. | | |
| 4.00% due 01/15/19 ¹ | 1,993,000 | 2,002,965 |
| China Overseas Finance Investment Cayman V Ltd. | | |
| 0.00% due 01/05/23 ⁵ | 2,000,000 | 1,977,500 |
| Fidelity National Financial, Inc. | | |
| 4.25% due 08/15/18 ¹ | 1,078,000 | 1,940,400 |
| Magyar Nemzeti Vagyonkezeló Zrt | | |
| 3.38% due 04/02/19 ¹ | 1,500,000 EUR | 1,822,063 |
| Deutsche Wohnen | | |

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| | | |
|--|-----------|-----------|
| AG | | |
| 0.88% due | 1,200,000 | |
| 09/08/21 ¹ | EUR | 1,749,025 |
| Haniel Finance Deutschland GmbH | | |
| 0.00% due | 1,600,000 | |
| 05/12/20 ^{1,5} | EUR | 1,737,772 |
| Air Lease Corp. | | |
| 3.88% due | | |
| 12/01/18 ¹ | 1,477,000 | 1,726,244 |
| Aurelius SE | | |
| 1.00% due | 1,500,000 | |
| 12/01/20 | EUR | 1,685,401 |
| Baosteel Group Corp. | | |
| 0.00% due | | |
| 12/01/18 ⁵ | 1,728,000 | 1,628,640 |
| AYC Finance Ltd. | | |
| 0.50% due | | |
| 05/02/19 ¹ | 1,525,000 | 1,563,125 |
| Criteria CaixaHolding S.A. | | |
| 1.00% due | 1,400,000 | |
| 11/25/17 ¹ | EUR | 1,503,508 |
| Swiss Life Holding AG | | |
| 0.00% due | 1,125,000 | |
| 12/02/20 ⁵ | CHF | 1,355,127 |
| PRA Group, Inc. | | |
| 3.00% due | | |
| 08/01/20 ¹ | 1,722,000 | 1,352,846 |
| BNP Paribas S.A. | | |
| 0.25% due | 1,200,000 | |
| 09/27/16 ¹ | EUR | 1,316,248 |

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

| | Face Amount~ | Value |
|---|------------------|-------------|
| CONVERTIBLE BONDS ^{†‡} 89.5% | | |
| (continued) | | |
| Financial - 23.9% | | |
| (continued) | | |
| Extra Space Storage, LP | | |
| 3.13% due 10/01/35 ^{1,4} | 1,131,000 | \$1,266,720 |
| Hansteen Jersey Securities Ltd. | | |
| 4.00% due 07/15/18 | 800,000 EUR | 1,177,530 |
| Beni Stabili SpA | | |
| 2.63% due 04/17/19 | 900,000 EUR | 1,112,618 |
| Radian Group, Inc. | | |
| 2.25% due 03/01/19 ¹ | 912,000 | 994,080 |
| IMMOFINANZ AG | | |
| 4.25% due 03/08/18 | 190,000 EUR | 871,083 |
| British Land Co. plc | | |
| 1.50% due 09/10/17 | 500,000 GBP | 812,588 |
| Haitong International Securities Group, Ltd. | | |
| 1.25% due 11/04/19 ¹ | 7,000,000 HKD | 811,595 |
| LEG Immobilien AG | | |
| 0.50% due 07/01/21 | 500,000 EUR | 775,938 |
| Unite Jersey Issuer Ltd. | | |
| 2.50% due 10/10/18 ¹ | 400,000 GBP | 755,351 |
| Total Financial | | 47,102,607 |

| | | |
|---|----------------|-----------|
| Consumer, Non-cyclical - 14.7% | | |
| Jarden Corp. 1.13% due 03/15/34 ¹ | 2,776,000 | 3,249,654 |
| Molina Healthcare, Inc. 1.63% due 08/15/44 ¹ | 1,992,000 | 2,289,555 |
| HealthSouth Corp. 2.00% due 12/01/43 ¹ | 1,873,000 | 2,026,352 |
| Euronet Worldwide, Inc. 1.50% due 10/01/44 ¹ | 1,528,000 | 1,901,405 |
| Hologic, Inc. 0.00% due 12/15/43 ^{1,6,7} | 900,000 | 1,098,563 |
| 2.00% due 03/01/42 ^{6,8} | 608,000 | 747,840 |
| Brookdale Senior Living, Inc. 2.75% due 06/15/18 ¹ | 1,796,000 | 1,736,508 |
| Ionis Pharmaceuticals, Inc. 1.00% due 11/15/21 ¹ | 1,878,000 | 1,676,115 |
| BioMarin Pharmaceutical, Inc. 1.50% due 10/15/20 ¹ | 1,479,000 | 1,638,917 |
| DP World Ltd. 1.75% due 06/19/24 ¹ | 1,600,000 | 1,544,000 |
| Qiagen N.V. 0.88% due 03/19/21 ¹ | 1,400,000 | 1,510,949 |
| Wright Medical Group, Inc. 2.00% due 02/15/20 ^{1,4} | 1,330,000 | 1,265,994 |
| Ablynx N.V. 3.25% due 05/27/20 ¹ | 900,000 EUR | 1,213,118 |

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|--|-----------------|------------|
| Jazz Investments I Ltd. 1.88% due 08/15/21 ¹ | 1,180,000 | 1,205,812 |
| J Sainsbury plc 1.25% due 11/21/19 | 700,000 GBP | 1,023,732 |
| NuVasive, Inc. 2.75% due 07/01/17 ¹ | 780,000 | 955,013 |
| Horizon Pharma Investment Ltd. 2.50% due 03/15/22 ^{1,4} | 1,035,000 | 910,801 |
| Illumina, Inc. 0.50% due 06/15/21 ¹ | 827,000 | 904,531 |
| | Face Amount~ | Value |
| CONVERTIBLE BONDS ^{†‡} 89.5% (continued) | | |
| Consumer, Non-cyclical - 14.7% (continued) | | |
| Gilead Sciences, Inc. 1.63% due 05/01/16 ¹ | 239,000 | \$881,164 |
| Macquarie Infrastructure Company LLC 2.88% due 07/15/19 ¹ | 627,000 | 686,173 |
| Array BioPharma, Inc. 3.00% due 06/01/20 ¹ | 552,000 | 453,675 |
| Total Consumer, Non-cyclical Technology - 14.1% | | 28,919,871 |
| Intel Corp. 2.95% due 12/15/35 ¹ | 2,139,000 | 2,625,623 |
| Microchip Technology, Inc. 1.63% due 02/15/25 ^{1,4} | 2,652,000 | 2,562,495 |

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| | | |
|--|----------------|-----------|
| Synchronoss Technologies, Inc. 0.75% due 08/15/19 ¹ | 2,418,000 | 2,310,701 |
| Cornerstone OnDemand, Inc. 1.50% due 07/01/18 ¹ | 2,065,000 | 1,988,853 |
| Lam Research Corp. 0.50% due 05/15/16 ¹ | 1,702,000 | 1,961,555 |
| Verint Systems, Inc. 1.50% due 06/01/21 ¹ | 1,925,000 | 1,766,187 |
| Capital Gemini S.A. 0.00% due 01/01/19 ^{1,5} | 18,000 EUR | 1,763,633 |
| Red Hat, Inc. 0.25% due 10/01/19 ¹ | 1,396,000 | 1,662,113 |
| ServiceNow, Inc. 0.00% due 11/01/18 ^{1,5} | 1,498,000 | 1,620,649 |
| Proofpoint, Inc. 0.75% due 06/15/20 ^{1,4} | 1,629,000 | 1,532,278 |
| NVIDIA Corp. 1.00% due 12/01/18 ¹ | 1,015,000 | 1,530,113 |
| Ingenico Group 0.00% due 06/26/22 ⁵ | 753,200 EUR | 1,464,473 |
| Citrix Systems, Inc. 0.50% due 04/15/19 ¹ | 1,267,000 | 1,341,436 |
| ON Semiconductor Corp. 1.00% due 12/01/20 ^{1,4} | 1,250,000 | 1,109,375 |
| Akamai Technologies, Inc. 0.00% due 02/15/19 ^{1,5} | 1,040,000 | 974,355 |
| BroadSoft, Inc. | | |

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| | | |
|---|--------------------|------------|
| 1.00% due 09/01/22 ^{1,4} | 857,000 | 902,528 |
| Micron Technology, Inc. | | |
| 3.00% due 11/15/43 ¹ | 1,077,000 | 761,304 |
| Total Technology | | 27,877,671 |
| Consumer, Cyclical - 13.0% Steinhoff Finance Holdings GmbH | | |
| 4.00% due 01/30/21 ¹ | 1,700,000 EUR | 2,476,406 |
| 1.25% due 08/11/22 | 800,000 EUR | 834,260 |
| Iconix Brand Group, Inc. | | |
| 2.50% due 06/01/16 ¹ | 3,475,000 | 3,112,297 |
| International Consolidated Airlines Group S.A. | | |
| 0.63% due 11/17/22 | 2,500,000 EUR | 2,581,230 |
| Sony Corp. | | |
| 0.00% due 09/30/22 ⁵ | 265,000,000 JPY | 2,191,642 |

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

| | Face Amount~ | Value |
|--|-----------------|--------------|
| CONVERTIBLE BONDS ^{††} | | |
| - 89.5% (continued) | | |
| Consumer, Cyclical - | | |
| 13.0% (continued) | | |
| Iida Group Holdings Co. Ltd | 210,000,000 | |
| 0.00% due 06/18/20 ⁵ | JPY | \$ 1,908,066 |
| Resorttrust, Inc. | 190,000,000 | |
| 0.00% due 12/01/21 ⁵ | JPY | 1,787,944 |
| Fiat Chrysler Automobiles N.V. | | |
| 7.88% due 12/15/16 ¹ | 27,500 | 1,768,594 |
| Shenzhou International Group Holdings Ltd. | 10,000,000 | |
| 0.50% due 06/18/19 ¹ | HKD | 1,561,125 |
| Sonae Investments B.V. | 1,400,000 | |
| 1.63% due 06/11/19 ¹ | EUR | 1,501,387 |
| Standard Pacific Corp. | 1,423,000 | 1,497,707 |
| 1.25% due 08/01/32 ¹ | | |
| CalAtlantic Group, Inc. | 1,625,000 | 1,433,047 |
| 0.25% due 06/01/19 | | |
| Toray Industries, Inc. | 130,000,000 | |
| 0.00% due 08/30/19 ⁵ | JPY | 1,318,094 |
| HIS Co. Ltd. | 100,000,000 | |
| 0.00% due 08/30/19 ⁵ | JPY | 887,953 |
| NHK Spring Co. Ltd. | 800,000 | 844,000 |
| 0.00% due 09/20/19 ^{1.5} | | |
| Total Consumer, Cyclical Communications - 11.1% | | 25,703,752 |
| Priceline Group, Inc. | 3,712,000 | 4,113,360 |
| 0.35% due 06/15/20 ¹ | | |
| Telecom Italia Finance S.A. | 2,400,000 | |
| 6.13% due 11/15/16 ¹ | EUR | 3,351,324 |
| Ctrip.com International Ltd. | 1,368,000 | 1,733,940 |
| 1.25% due 10/15/18 ¹ | | |

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| | | |
|---|-----------------|------------|
| 1.00% due 07/01/20 ^{1,4} Liberty Media Corp. | 1,375,000 | 1,463,515 |
| 1.38% due 10/15/23 ¹ Twitter, Inc. | 1,894,000 | 1,796,933 |
| 1.00% due 09/15/21 ¹ Yahoo!, Inc. | 2,118,000 | 1,727,494 |
| 0.00% due 12/01/18 ^{1,5} American Movil BV | 1,690,000 | 1,638,244 |
| | 1,200,000 | |
| 5.50% due 09/17/18 ¹ Telefonica S.A. | EUR | 1,350,917 |
| | 900,000 | |
| 6.00% due 07/24/17 LinkedIn Corp. | EUR | 1,092,946 |
| 0.50% due 11/01/19 ¹ FireEye, Inc. | 1,013,000 | 1,031,361 |
| 1.00% due 06/01/35 ⁴ Ciena Corp. | 1,227,000 | 1,012,275 |
| 4.00% due 12/15/20 ¹ | 736,000 | 887,340 |
| | Face Amount~ | Value |
| CONVERTIBLE BONDS ^{††} | | |
| - 89.5% (continued) | | |
| Communications - 11.1% (continued) | | |
| Qihoo 360 Technology Company Ltd. | | |
| 0.50% due 08/15/20 ¹ | 777,000 | \$753,690 |
| Total Communications | | 21,953,339 |
| Industrial - 10.1% | | |
| Deutsche Post AG | | |
| | 2,100,000 | |
| 0.60% due 12/06/19 ¹ Safran S.A. | EUR | 2,762,270 |
| | 1,754,700 | |
| 0.00% due 12/31/20 ⁵ Siemens Financieringsmaatschappij N.V. | EUR | 1,784,752 |
| 1.65% due 08/16/19 ¹ Ebara Corp. | 1,500,000 | 1,653,180 |
| | 167,000,000 | |
| 0.00% due 03/19/18 ^{1,5} Larsen & Toubro Ltd. | JPY | 1,641,515 |
| 0.68% due 10/22/19 ¹ MISUMI Group, Inc. | 1,646,000 | 1,539,010 |
| 0.00% due 10/22/18 ^{1,5} OSG Corp. | 1,300,000 | 1,452,750 |
| | 140,000,000 | |
| 0.00% due 04/04/22 ⁵ | JPY | 1,432,784 |

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| | | |
|---|-------------|-------------|
| Japan Airport Terminal Co. Ltd | 150,000,000 | |
| 0.00% due 03/04/22 ⁵ | JPY | 1,313,344 |
| Zhen Ding Technology Holding Ltd. | | |
| 0.00% due 06/26/19 ^{1,5} | 1,300,000 | 1,287,000 |
| Implenia AG | | |
| | 1,020,000 | |
| 0.50% due 06/30/22 ¹ | CHF | 993,471 |
| BW Group Ltd. | | |
| 1.75% due 09/10/19 | 1,000,000 | 898,000 |
| Kawasaki Kisen Kaisha Ltd. | | |
| | 100,000,000 | |
| 0.00% due 09/26/18 ⁵ | JPY | 824,970 |
| Vishay Intertechnology, Inc. | | |
| 2.25% due 11/15/40 ¹ | 879,000 | 815,822 |
| China Railway Construction Corporation Ltd. | | |
| 0.00% due 01/29/21 ⁵ | 750,000 | 772,500 |
| Cemex SAB de CV | | |
| 3.72% due 03/15/20 | 933,000 | 663,013 |
| Total Industrial Utilities - 1.8% | | 19,834,381 |
| CenterPoint Energy, Inc. | | |
| 3.94% due 09/15/29 ^{1,6} | 41,140 | 2,450,401 |
| ENN Energy Holdings Ltd. | | |
| 0.00% due 02/26/18 ⁵ | 1,000,000 | 1,037,500 |
| Total Utilities Energy - 0.5% | | 3,487,901 |
| RAG-Stiftung | | |
| | 800,000 | |
| 0.00% due 02/18/21 ⁵ | EUR | 948,308 |
| Basic Materials - 0.3% | | |
| B2Gold Corp. | | |
| 3.25% due 10/01/18 ¹ | 825,000 | 673,406 |
| Total Convertible Bonds (Cost \$189,046,344) | | 176,501,236 |

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

| | Face Amount~ | Value |
|--|-----------------|-------------|
| CORPORATE | | |
| BONDS ^{†‡} | | |
| 51.4% | | |
| Consumer, Non-cyclical | | |
| - 10.1% | | |
| Tenet Healthcare Corp. | | |
| 6.00% due 10/01/20 ¹ | 1,750,000 | \$1,859,376 |
| 4.50% due 04/01/21 ¹ | 1,080,000 | 1,063,800 |
| Prospect Medical Holdings, Inc. | | |
| 8.38% due 05/01/19 ^{1,4} | 2,264,000 | 2,334,410 |
| Valeant Pharmaceuticals International, Inc. | | |
| 6.13% due 04/15/25 ^{1,4} | 2,252,000 | 2,029,615 |
| HealthSouth Corp. | | |
| 5.75% due 09/15/25 ^{1,4} | 1,628,000 | 1,586,974 |
| HCA, Inc. | | |
| 5.00% due 03/15/24 ¹ | 1,400,000 | 1,421,000 |
| CHS/Community Health Systems, Inc. | | |
| 6.88% due 02/01/22 | 1,394,000 | 1,268,540 |
| Concordia Healthcare Corp. | | |
| 9.50% due 10/21/22 ⁴ | 1,085,000 | 1,066,013 |

| | | |
|--|-----------|-----------|
| Land O'Lakes Capital Trust I 7.45% due 03/15/28 ^{1,4} | 1,000,000 | 1,045,000 |
| IASIS Healthcare LLC / IASIS Capital Corp. 8.38% due 05/15/19 | 1,079,000 | 1,016,958 |
| United Rentals North America, Inc. 5.50% due 07/15/25 ¹ | 1,085,000 | 972,431 |
| Spectrum Brands, Inc. 5.75% due 07/15/25 ^{1,4} | 930,000 | 957,900 |
| Sotheby's 5.25% due 10/01/22 ^{1,4} | 1,033,000 | 934,865 |
| Molina Healthcare, Inc. 5.38% due 11/15/22 ^{1,4} | 620,000 | 620,000 |
| Cenveo Corp. 8.50% due 09/15/22 ⁴ | 1,240,000 | 601,400 |
| Endo Limited / Endo Finance LLC / Endo Finco, Inc. 6.00% due 02/01/25 ^{1,4} | 600,000 | 595,572 |
| Ahern Rentals, Inc. | 806,000 | 592,410 |

| | | | |
|---|-----------|------------|--|
| 7.38% due 05/15/23 ^{1,4} Total Consumer, Non-cyclical Financial - 8.4% Credit Agricole S.A. | | 19,966,264 | |
| 7.88% ^{1,2,4,9} Synovus Financial Corp. | 4,325,000 | 4,221,623 | |
| 7.88% due 02/15/19 ¹ Corrections Corporation of America | 2,102,000 | 2,304,317 | |
| 4.63% due 05/01/23 ¹ | 1,297,000 | 1,284,030 | |
| 5.00% due 10/15/22 ¹ E*TRADE Financial Corp. | 330,000 | 336,188 | |
| 4.63% due 09/15/23 ¹ Ally Financial, Inc. | 1,344,000 | 1,327,200 | |
| 3.25% due 11/05/18 ¹ | 724,000 | 711,330 | |
| 5.13% due 09/30/24 ¹ Nationstar Mortgage LLC / Nationstar Capital Corp. | 510,000 | 518,925 | |
| 9.63% due 05/01/19 ¹ Credit Acceptance Corp. | 930,000 | 968,363 | |
| 7.38% due 03/15/23 ^{1,4} | 990,000 | 960,300 | |
| Face Amount~ | | Value | |

CORPORATE

BONDS^{††}

51.4%

(continued)

Financial -

8.4%

(continued)

International

Lease

Finance

Corp.

8.75% due

03/15/17¹

836,000 \$880,810

CIT Group,

Inc.

5.00% due

05/15/17¹

836,000 855,855

Navient

Corp.

6.00% due

01/25/17¹

836,000 848,540

Equinix,

Inc.

5.75% due

01/01/25¹

730,000 753,725

DuPont

Fabros

Technology,

LP

5.63% due

06/15/23¹

660,000 664,950

Total

Financial

16,636,156

Energy -

7.6%

Cimarex

Energy Co.

4.38% due

06/01/24¹

1,360,000 1,192,568

PBF

Holding

Company

LLC / PBF

Finance

Corp.

7.00% due

11/15/23^{1,4}

1,212,000 1,110,495

Continental

Resources,

Inc.

1,550,000 1,090,813

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| | | |
|--|-----------|-----------|
| 5.00% due 09/15/22 ¹ Sabine Pass Liquefaction LLC | | |
| 6.25% due 03/15/22 ¹ CONSOL Energy, Inc. | 1,085,000 | 1,004,981 |
| 8.00% due 04/01/23 ¹ Western Refining, Inc. | 1,472,000 | 993,600 |
| 6.25% due 04/01/21 ¹ Kinder Morgan Energy Partners, LP | 1,071,000 | 979,965 |
| 3.95% due 09/01/22 ¹ Diamondback Energy, Inc. | 1,085,000 | 951,713 |
| 7.63% due 10/01/21 Genesis Energy Limited Partnership / Genesis Energy Finance Corp. | 909,000 | 909,000 |
| 6.00% due 05/15/23 ¹ Tesoro Logistics Limited Partnership / Tesoro Logistics Finance Corp. | 1,157,000 | 885,105 |
| 6.13% due 10/15/21 ¹ SESI LLC | 930,000 | 846,300 |

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| | | |
|---|-----------|---------|
| 6.38% due 05/01/19 ¹ Marathon Oil Corp. | 1,007,000 | 732,592 |
| 3.85% due 06/01/25 ¹ Western Refining Logistics Limited Partnership / WNRL Finance Corp. | 1,008,000 | 723,062 |
| 7.50% due 02/15/23 ¹ Kerr-McGee Corp. | 726,000 | 664,290 |
| 6.95% due 07/01/24 ¹ Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. | 620,000 | 616,281 |
| 6.50% due 04/15/21 ¹ Murphy Oil Corp. | 825,000 | 598,125 |
| 3.70% due 12/01/22 ¹ Concho Resources, Inc. | 975,000 | 564,109 |
| 5.50% due 04/01/23 Weatherford International Ltd. | 606,000 | 552,666 |
| 5.13% due 09/15/20 ¹ | 465,000 | 333,638 |

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

| | Face Amount~ | Value |
|---|-----------------|------------|
| CORPORATE | | |
| BONDS ^{†‡} 51.4% | | |
| (continued) | | |
| Energy - 7.6% | | |
| (continued) | | |
| Hess Corp. 3.50% due 07/15/24 ¹ | 330,000 | \$271,461 |
| Total Energy | | 15,020,764 |
| Industrial - 7.4% | | |
| Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/21 ^{1,4} | | |
| Masco Corp. 4.45% due 04/01/25 ¹ | 2,225,000 | 1,777,218 |
| MasTec, Inc. 4.88% due 03/15/23 ¹ | 1,550,000 | 1,553,875 |
| Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.13% due 04/15/19 ¹ | 1,620,000 | 1,364,850 |
| TransDigm, Inc. 6.50% due 07/15/24 | 1,283,000 | 1,308,660 |
| Eletson Holdings, Inc. 9.63% due 01/15/22 ^{1,4} | 1,318,000 | 1,294,935 |
| Cleaver-Brooks, Inc. 8.75% due 12/15/19 ^{1,4} | 1,340,000 | 1,145,699 |
| | 1,162,000 | 1,098,090 |

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| | | |
|---|-----------|------------|
| Boise Cascade Co. 6.38% due 11/01/20 ¹ | 1,070,000 | 1,091,400 |
| Energizer Holdings, Inc. 5.50% due 06/15/25 ^{1,4} | 1,155,000 | 1,077,038 |
| KLX, Inc. 5.88% due 12/01/22 ^{1,4} | 1,075,000 | 1,010,393 |
| Waterjet Holdings, Inc. 7.63% due 02/01/20 ^{1,4} | 910,000 | 905,450 |
| Dispensing Dynamics International 12.50% due 01/01/18 ⁴ | 575,000 | 540,500 |
| Navios Maritime Holdings Incorporated / Navios Maritime Finance II US Inc 7.38% due 01/15/22 ^{1,4} | 1,230,000 | 447,413 |
| Total Industrial Communications - 5.9% Frontier Communications Corp. 11.00% due 09/15/25 ^{1,4} | | 14,615,521 |
| CenturyLink, Inc. 6.75% due 12/01/23 ¹ | 1,860,000 | 1,799,549 |
| Sprint Communications, Inc. 7.00% due 03/01/20 ^{1,4} | 1,860,000 | 1,767,000 |
| EarthLink Holdings Corp. 7.38% due 06/01/20 ¹ | 1,217,000 | 1,229,170 |
| West Corp. 5.38% due 07/15/22 ^{1,4} | 1,395,000 | 1,180,519 |

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| | | |
|--|---------|-----------|
| Neptune Finco Corp. 10.88% due 10/15/25 ^{1,4} | 970,000 | 1,028,200 |
| Intelsat Jackson Holdings S.A. 7.25% due 10/15/20 ¹ | 567,000 | 490,455 |
| 7.50% due 04/01/21 ¹ | 325,000 | 279,500 |
| ViaSat, Inc. 6.88% due 06/15/20 ¹ | 662,000 | 697,583 |

Face
Amount~ Value

CORPORATE

BONDS^{†‡} 51.4%

(continued)

Communications -
5.9% (continued)

Radio One, Inc.

7.38% due
04/15/22^{1,4} 680,000 \$611,150

GCI, Inc.

6.88% due
04/15/25¹ 372,000 366,420

Telesat Canada /
Telesat LLC

6.00% due
05/15/17^{1,4} 350,000 353,500

Total

Communications 11,540,046

Basic Materials -
5.6%

Celanese US
Holdings LLC

5.88% due
06/15/21¹ 1,516,000 1,614,539

4.63% due
11/15/22¹ 1,085,000 1,055,163

Blue Cube
Spinco, Inc.

10.00% due
10/15/25^{1,4} 1,085,000 1,177,225

Steel Dynamics,
Inc.

5.50% due
10/01/24 1,060,000 959,299

St. Barbara Ltd.

930,000 906,750

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| | | |
|--|-----------|------------|
| 8.88% due 04/15/18 ⁴ Sappi Papier Holding GmbH | | |
| 6.63% due 04/15/21 ^{1,4} | 800,000 | 816,000 |
| Commercial Metals Co. | | |
| 4.88% due 05/15/23 ¹ | 910,000 | 760,988 |
| Compass Minerals International, Inc. | | |
| 4.88% due 07/15/24 ^{1,4} | 775,000 | 713,000 |
| Novasep Holding SAS | | |
| 8.00% due 12/15/16 ⁴ | 575,000 | 562,063 |
| Tronox Finance LLC | | |
| 7.50% due 03/15/22 ⁴ | 852,000 | 515,460 |
| First Quantum Minerals Ltd. | | |
| 7.00% due 02/15/21 ⁴ | 1,009,000 | 461,618 |
| A Schulman, Inc. | | |
| 6.88% due 06/01/23 ^{1,4} | 490,000 | 443,450 |
| TPC Group, Inc. | | |
| 8.75% due 12/15/20 ^{1,4} | 620,000 | 415,400 |
| Hexion, Inc. | | |
| 8.88% due 02/01/18 | 495,000 | 339,075 |
| FMG Resources August 2006 Pty Ltd. | | |
| 9.75% due 03/01/22 ^{1,4} | 260,000 | 226,850 |
| Total Basic Materials | | 10,966,880 |
| Consumer, Cyclical - 4.5% | | |
| Dana Holding Corp. | | |
| 5.50% due 12/15/24 ¹ | 1,039,000 | 938,347 |
| 5.38% due 09/15/21 ¹ | 595,000 | 576,406 |

| | | |
|--|-----------|-----------|
| MGM Resorts International 6.00% due 03/15/23 ¹ | 660,000 | 659,587 |
| 7.75% due 03/15/22 ¹ | 518,000 | 551,023 |
| L Brands, Inc. 5.63% due 02/15/22 ¹ | 930,000 | 1,000,680 |
| Scientific Games International, Inc. 10.00% due 12/01/22 | 1,240,000 | 868,000 |
| Global Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/22 ¹ | 825,000 | 581,625 |
| 7.00% due 06/15/23 ¹ | 310,000 | 224,750 |

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

| | Face Amount~ | Value |
|-------------------------|-----------------|-----------|
| CORPORATE | | |
| BONDS ^{†‡} | | |
| 51.4% | | |
| (continued) | | |
| Consumer, | | |
| Cyclical - | | |
| 4.5% | | |
| (continued) | | |
| Brookfield | | |
| Residential | | |
| Properties, Inc. | | |
| 6.38% due | | |
| 05/15/25 ^{1,4} | 930,000 | \$788,175 |
| Regal | | |
| Entertainment | | |
| Group | | |
| 5.75% due | | |
| 02/01/25 ¹ | 786,000 | 761,438 |
| First Cash | | |
| Financial | | |
| Services, Inc. | | |
| 6.75% due | | |
| 04/01/21 ¹ | 688,000 | 669,080 |
| Speedway | | |
| Motorsports, | | |
| Inc. | | |
| 5.13% due | | |
| 02/01/23 ¹ | 660,000 | 661,650 |
| Travelex | | |
| Financing plc | | |
| 8.00% due | | |
| 08/01/18 ^{1,4} | 375,000 GBP | 548,454 |
| Total | | |
| Consumer, | | |
| Cyclical | | |
| Technology - | | |
| 1.4% | | |
| Qorvo, Inc. | | |
| 7.00% due | | |
| 12/01/25 ^{1,4} | 2,080,000 | 2,069,600 |
| First Data | | |
| Corp. | | |
| | 660,000 | 674,850 |

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| | | |
|--|-----------|-------------|
| 5.38% due 08/15/23 ^{1,4} Total Technology | | 2,744,450 |
| Diversified - 0.5% Horizon Pharma Financing, Inc. | | |
| 6.63% due 05/01/23 ^{1,4} Total Corporate Bonds (Cost \$108,530,497) | 1,162,000 | 1,051,610 |
| | | 101,370,906 |

Face
Amount~ Value

| | | |
|--|-------------|-----------|
| SENIOR FLOATING RATE INTERESTS ^{††,9} - 1.1% Consumer, Non-cyclical - 0.6% Sprint Industrial Holdings LLC | | |
| 11.25% due 11/14/19 Caraustar Industries, Inc. | \$1,000,000 | \$765,001 |
| 8.00% due 05/01/19 Total Consumer, Non-cyclical Basic Materials - 0.5% Fortescue Resources August 2006 Pty Ltd. | 526,460 | 517,466 |
| | | 1,282,467 |
| 4.25% due 06/30/19 Vertellus Specialties, Inc. | 975,013 | 681,290 |

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| | | |
|---|---------|---------------|
| 10.50% due 10/31/19 | 309,750 | 221,084 |
| Total Basic Materials | | 902,374 |
| Total Senior Floating Rate Interests (Cost \$2,600,819) | | 2,184,841 |
| Total Investments - 184.8% (Cost \$389,340,291) | | \$364,350,861 |
| Other Assets & Liabilities, net - (84.8)% | | (167,189,924) |
| Total Net Assets - 100.0% | | \$197,160,937 |

* Non-income producing security.

~ The face amount is denominated in U.S. Dollars, unless otherwise noted.

† Value determined based on Level 1 inputs — See Note 1.

† Value determined based on Level 2 inputs — See Note 1.

¹ All or a portion of these securities have been physically segregated in connection with borrowings and reverse repurchase agreements. As of January 31, 2016, the total value of the positions segregated was \$239,028,507.

² Perpetual maturity.

³ Rate indicated is the 7-day yield as of January 31, 2016.

Security is a 144A or Section 4(a)(2) security. The total market value of 144A or Section 4(a)(2) securities is \$61,556,883 (cost \$67,593,762), or 31.2% of total net assets. These securities have been determined to be liquid under guidelines established by the Board of Trustees.

⁵ Zero coupon rate security.

⁶ Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.

⁷ Security becomes an accreting bond after March 1, 2018, with a 2.00% principal accretion rate.

⁸ Security is an accreting bond until December 15, 2017, with a 4.00% principal accretion rate, and then accretes at a 2.00% principal accretion rate until maturity.

⁹ Variable rate security. Rate indicated is rate effective at January 31, 2016.

ADR American Depositary Receipt
plc Public Limited Company
REIT Real Estate Investment Trust

See Sector Classification in Supplemental Information section.

Other
Information
(unaudited)

The following table represents the Fund's investments carried by caption and by level within the fair value hierarchy as of January 31, 2016 (see Note 1 in the Notes to Schedule of Investments):

| Description | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Total |
|---|-----------------------------|--|--|---------------|
| Assets: | | | | |
| Convertible Bonds | \$- | \$176,501,236 | \$ - | \$176,501,236 |
| Corporate Bonds | - | 101,370,906 | - | 101,370,906 |
| Common Stocks | 29,984,916 | - | - | 29,984,916 |
| Convertible Preferred Stocks | 33,853,862 | - | - | 33,853,862 |
| Short Term Investments | 20,455,100 | - | - | 20,455,100 |
| Senior Floating Rate Interests | - | 2,184,841 | - | 2,184,841 |
| Forward Foreign Currency Exchange Contracts | - | 1,606,520 | - | 1,606,520 |
| Total | \$84,293,878 | \$281,663,503 | \$ - | \$365,957,381 |
| Liabilities: | | | | |
| Forward Foreign Currency Exchange Contracts | \$- | \$200,041 | \$ - | \$200,041 |
| Total | \$- | \$200,041 | \$ - | \$200,041 |

Please refer to the detailed portfolio for the breakdown of investment type by industry category.

The Fund did not hold any Level 3 securities during the period ended January 31, 2016.

Transfers between investment levels may occur as the markets fluctuate and/or the availability of data used in an investment's valuation changes. Transfers between valuation levels, if any, are in comparison to the valuation levels at the end of the previous fiscal year, and are effective using the fair value as of the end of the current fiscal period.

For the period ended January 31, 2016, there were no transfers between valuation levels.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) January 31, 2016

For information on the Advent Claymore Convertible Securities and Income Fund II's (the "Fund") policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

Note
1 –
Accounting
Policies:

The Fund operates as an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946 Financial Services –

Investment
Companies.

The preparation of the financial statements in accordance with U.S. generally accepted accounting principles (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from these estimates.

The following is a summary of the significant accounting policies followed by the Fund.

Equity securities listed on an exchange are valued at the last reported sale price on the primary exchange on which they are traded. Equity securities traded on an exchange or on the other over-the-counter market and for

which there are no transactions on a given day are valued at the mean of the closing bid and ask prices. Securities traded on NASDAQ are valued at the NASDAQ Official Closing Price. Equity securities not listed on a securities exchange or NASDAQ are valued at the mean of the closing bid and ask prices. Debt securities are valued by independent pricing services or dealers using the mean of the closing bid and ask prices for such securities or, if such prices are not available, at prices for securities of comparable maturity, quality and type. If sufficient market activity is limited or does not exist, the pricing providers or broker-dealers may utilize proprietary valuation models which consider market characteristics such as

benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, or other unique security features in order to estimate relevant cash flows, which are then discounted to calculate a security's fair value.

Exchange-traded funds and listed closed-end funds are valued at the last sale price or official closing price on the exchange where the security is principally traded. Swaps are valued daily by independent pricing services or dealers using the mid price.

Forward foreign currency exchange contracts are valued daily at current exchange rates. Futures contracts are valued using the settlement price established each day on the

exchange on
which they are
traded.

Exchange-traded
options are
valued at the
closing price, if
traded that day. If
not traded, they
are valued at the
mean of the bid
and ask prices on
the primary
exchange on
which they are
traded.

Short-term
securities with
remaining
maturities of 60
days or less are
valued at market
price, or if a
market price is
not available, at
amortized cost,
provided such
amount
approximates
market value.

The Fund values
money market
funds at net asset
value.

Short-term
securities with
remaining
maturities of 60
days or less at the
time of purchase
are valued at
amortized cost,
which
approximates
market value.

For those
securities where
quotations or
prices are not
available, the

valuations are determined in accordance with procedures established in good faith by management and approved by the Board of Trustees. A valuation committee consisting of representatives from investment management, fund administration, legal and compliance is responsible for the oversight of the valuation process of the Fund and convenes monthly, or more frequently as needed. The valuation committee reviews monthly Level 3 fair valued securities methodology, price overrides, broker quoted securities, price source changes, illiquid securities, unchanged priced securities, halted securities, price challenges, fair valued securities sold and back testing trade prices in relation to prior day closing prices.

On a quarterly basis, the valuations and methodologies of all Level 3 fair valued securities are presented to the Fund's Board of Trustees.

Valuations in accordance with these procedures are intended to reflect each security's (or asset's) fair value. Such fair value is the amount that the Fund might reasonably expect to receive for the security (or asset) upon its current sale. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one security to another. Examples of such factors may include, but are not limited to: (i) the type of security, (ii) the initial cost of the security, (iii) the existence of any contractual restrictions on the security's disposition, (iv) the price and extent of public trading in similar securities of the

issuer or of comparable companies, (v) quotations or evaluated prices from broker-dealers and/or pricing services, (vi) information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange traded securities), (vii) an analysis of the company's financial statements, and (viii) an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold (e.g. the existence of pending merger activity, public offerings or tender offers that might affect the value of the security). There were no securities fair valued in accordance with such procedures established by the Board of Trustees as of January 31, 2016.

GAAP requires disclosure of fair

valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 - quoted prices in active markets for identical securities.

Level 2 - quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment

speed; credit risk;
yield curves).

Level 3 -
significant
unobservable
inputs (e.g.
discounted cash
flow analysis;
non-market
based methods
used to
determine fair
value).

Observable
inputs are those
based upon
market data
obtained from
independent
sources, and
unobservable
inputs reflect the
Fund's own
assumptions
based on the best
information
available. A
financial
instrument's level
within the fair
value hierarchy is
based on the
lowest level of
any input both
individually and
in aggregate that
is significant to
the fair value
measurement.
The inputs or
methodology
used for valuing
securities are not
necessarily an
indication of the
risk associated
with investing in
those securities.

The following are certain inputs and techniques that are generally utilized to evaluate how to classify each major type of investment in accordance with GAAP.

Equity Securities (Common and Preferred Stock) – Equity securities traded in active markets where market quotations are readily available are categorized as Level 1. Equity securities traded in inactive markets and certain foreign equities are valued using inputs which include broker quotes, prices of securities closely related where the security held is not trading but the related security is trading, and evaluated price quotes received from independent pricing providers. To the extent that these inputs are observable, such securities are

categorized as
Level 2. To the
extent that these
inputs are
unobservable,
such securities
are categorized
as Level 3.

Convertible Bonds & Notes – Convertible bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Corporate Bonds & Notes – Corporate bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of

securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Listed derivatives that are actively traded are valued based on quoted prices from the exchange and categorized in Level 1 of the fair value hierarchy.

Over-the-counter (OTC) derivative contracts including forward foreign currency exchange contracts and option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs.

Depending on the product and terms of the transaction, the fair value of the OTC derivative products can be

modeled taking into account the counterparties' creditworthiness and using a series of techniques, including simulation models. Many pricing models do not entail material subjectivity because the methodologies employed do not necessitate significant judgments, and the pricing inputs are observed from actively quoted markets. These OTC derivatives are categorized within Level 2 of the fair value hierarchy.

Note
2 –
Federal
Income
Taxes:

As of January 31, 2016, the cost and related gross unrealized appreciation and depreciation on investments for tax purposes excluding forward foreign currency exchange contracts and foreign currency translations are as

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follows:

| Cost of Investments for Tax Purposes | Gross Tax Unrealized Appreciation | Gross Tax Unrealized Depreciation | | Net Tax Unrealized Depreciation on Investments | Net Tax Unrealized Appreciation on Derivatives and Foreign Currency |
|--------------------------------------|-----------------------------------|-----------------------------------|--|--|---|
| \$ 390,445,555 | \$ 4,066,689 | \$ (30,161,383) | | \$ (26,094,694) | \$ 1,406,817 |

Note
3
– Forward Foreign Currency Exchange Contracts:

As of January 31, 2016, the following forward foreign currency exchange contracts were outstanding:

| Contracts to Sell | Counterparty | Settlement Date | Settlement Value | Value as of 1/31/2016 | Net Unrealized Appreciation (Depreciation) |
|-------------------|---|-----------------|------------------|-----------------------|--|
| CAD for USD | 330,000 240,612 The Bank of New York Mellon | 3/16/2016 | \$ 240,612 | \$ 234,500 | \$ 6,112 |
| CAD for USD | 7,142,000 5,207,437 The Bank of New York Mellon | 3/16/2016 | 5,207,437 | 5,075,146 | 132,291 |
| CHF for USD | 2,345,000 2,396,942 The Bank of New York Mellon | 3/16/2016 | 2,396,942 | 2,292,884 | 104,058 |
| CHF for USD | 1,080,000 1,103,922 The Bank of New York Mellon | 3/16/2016 | 1,103,922 | 1,055,998 | 47,924 |
| EUR for USD | 34,850,000 38,421,777 The Bank of New York Mellon | 3/16/2016 | 38,421,777 | 37,753,538 | 668,239 |

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| | | | | | | |
|---------|---------------|-----------------------------|-----------|------------|------------|-----------|
| EUR | 532,000 | | | | | |
| for USD | 582,887 | The Bank of New York Mellon | 3/16/2016 | 582,887 | 576,324 | 6,563 |
| EUR | 725,000 | | | | | |
| for USD | 785,102 | The Bank of New York Mellon | 3/16/2016 | 785,102 | 785,403 | (301) |
| EUR | 139,000 | | | | | |
| for USD | 150,975 | The Bank of New York Mellon | 3/16/2016 | 150,975 | 150,581 | 394 |
| EUR | 1,000,000 | | | | | |
| for USD | 1,078,140 | The Bank of New York Mellon | 3/16/2016 | 1,078,140 | 1,083,315 | (5,175) |
| EUR | 350,000 | | | | | |
| for USD | 378,994 | The Bank of New York Mellon | 3/16/2016 | 378,994 | 379,160 | (166) |
| EUR | 960,000 | | | | | |
| for USD | 1,040,246 | The Bank of New York Mellon | 3/16/2016 | 1,040,246 | 1,039,983 | 263 |
| EUR | 34,000 | | | | | |
| for USD | 37,230 | The Bank of New York Mellon | 2/1/2016 | 37,230 | 36,790 | 440 |
| EUR | 100,000 | | | | | |
| for USD | 108,468 | The Bank of New York Mellon | 3/16/2016 | 108,468 | 108,332 | 136 |
| EUR | 18,071,000 | | | | | |
| for USD | 19,923,097 | The Bank of New York Mellon | 3/16/2016 | 19,923,097 | 19,576,591 | 346,506 |
| GBP | 392,000 | | | | | |
| for USD | 593,241 | The Bank of New York Mellon | 3/16/2016 | 593,241 | 556,097 | 37,144 |
| GBP | 1,175,000 | | | | | |
| for USD | 1,778,210 | The Bank of New York Mellon | 3/16/2016 | 1,778,210 | 1,666,874 | 111,336 |
| GBP | 772,000 | | | | | |
| for USD | 1,168,321 | The Bank of New York Mellon | 3/16/2016 | 1,168,321 | 1,095,171 | 73,150 |
| JPY | 1,665,496,000 | | | | | |
| for USD | 13,827,051 | The Bank of New York Mellon | 3/16/2016 | 13,827,051 | 13,771,925 | 55,126 |
| JPY | 426,600,000 | | | | | |
| for USD | 3,541,660 | The Bank of New York Mellon | 3/16/2016 | 3,541,660 | 3,527,539 | 14,121 |
| | | | | | | 1,598,161 |

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| Contracts to Buy | | Counterparty | Settlement Date | Settlement Value | Value as of 1/31/2016 | Net Unrealized Appreciation (Depreciation) |
|------------------|-----------|-----------------------------|-----------------|------------------|-----------------------|--|
| CAD | 175,000 | | | | | |
| for USD | 125,789 | The Bank of New York Mellon | 3/16/2016 | \$ 125,789 | \$ 124,356 | \$ (1,433) |
| EUR | 340,000 | | | | | |
| for USD | 375,071 | The Bank of New York Mellon | 3/16/2016 | 375,071 | 368,327 | (6,744) |
| EUR | 1,052,000 | | | | | |
| for USD | 1,163,291 | The Bank of New York Mellon | 3/16/2016 | 1,163,291 | 1,139,648 | (23,643) |
| EUR | 485,000 | | | | | |
| for USD | 530,779 | The Bank of New York Mellon | 3/16/2016 | 530,779 | 525,408 | (5,371) |
| EUR | 542,000 | | | | | |
| for USD | 590,390 | The Bank of New York Mellon | 3/16/2016 | 590,390 | 587,157 | (3,233) |
| EUR | 1,200,000 | | | | | |
| for USD | 1,307,940 | The Bank of New York Mellon | 3/16/2016 | 1,307,940 | 1,299,978 | (7,962) |
| EUR | 680,000 | | | | | |
| for USD | 738,188 | The Bank of New York Mellon | 3/16/2016 | 738,188 | 736,654 | (1,534) |
| EUR | 227,928 | | | | | |
| for USD | 246,960 | The Bank of New York Mellon | 2/2/2016 | 246,960 | 246,629 | (331) |
| EUR | 900,000 | | | | | |
| for USD | 992,835 | The Bank of New York Mellon | 3/16/2016 | 992,835 | 974,984 | (17,851) |
| EUR | 520,000 | | | | | |
| for USD | 575,011 | The Bank of New York Mellon | 3/16/2016 | 575,011 | 563,324 | (11,687) |
| EUR | 80,000 | | | | | |
| for USD | 87,652 | The Bank of New York Mellon | 3/16/2016 | 87,652 | 86,665 | (987) |
| EUR | 525,000 | | | | | |
| for USD | 566,023 | The Bank of New York Mellon | 3/16/2016 | 566,023 | 568,740 | 2,717 |
| EUR | 1,660,000 | | | | | |
| for USD | 1,808,205 | The Bank of New York Mellon | 3/16/2016 | 1,808,205 | 1,798,303 | (9,902) |
| EUR | 1,680,000 | | | | | |
| for USD | 1,834,022 | The Bank of New York Mellon | 3/16/2016 | 1,834,022 | 1,819,970 | (14,052) |
| EUR | 1,500,000 | | | | | |
| for USD | 1,631,280 | The Bank of New York Mellon | 3/16/2016 | 1,631,280 | 1,624,973 | (6,307) |
| EUR | 310,000 | | | | | |

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| | | | | | | | |
|---------|------------|--|-----------|---------|---------|-----------|-----------|
| for USD | 339,169 | The Bank of New York Mellon | 3/16/2016 | 339,169 | 335,828 | (3,341) | |
| EUR | 500,000 | | | | | | |
| for USD | 542,683 | The Bank of New York Mellon | 3/16/2016 | 542,683 | 541,658 | (1,025) | |
| JPY | 76,000,000 | | | | | | |
| for USD | 645,896 | The Bank of New York Mellon | 3/16/2016 | 645,896 | 628,441 | (17,455) | |
| JPY | 42,000,000 | | | | | | |
| for USD | 357,172 | The Bank of New York Mellon | 3/16/2016 | 357,172 | 347,296 | (9,876) | |
| JPY | 90,000,000 | | | | | | |
| for USD | 767,225 | The Bank of New York Mellon | 3/16/2016 | 767,225 | 744,207 | (23,018) | |
| JPY | 60,000,000 | | | | | | |
| for USD | 507,382 | The Bank of New York Mellon | 3/16/2016 | 507,382 | 496,138 | (11,244) | |
| JPY | 65,000,000 | | | | | | |
| for USD | 548,792 | The Bank of New York Mellon | 3/16/2016 | 548,792 | 537,483 | (11,309) | |
| JPY | 26,000,000 | | | | | | |
| for USD | 221,087 | The Bank of New York Mellon | 3/16/2016 | 221,087 | 214,993 | (6,094) | |
| | | | | | | (191,682) | |
| | | Total unrealized appreciation on forward foreign currency exchange contracts | | | \$ | | 1,406,479 |

SUPPLEMENTAL
INFORMATION
(Unaudited)

Sector Classification Information in the "Schedule of Investments" is categorized by sectors using sector-level classifications used by Bloomberg Industry Classification System, a widely recognized industry classification

system
provider. In
the Fund's
registration
statement, the
Fund has
investment
policies
relating to
concentration
in specific
industries. For
purposes of
these
investment
policies, the
Fund usually
classifies
industries
based on
industry-level
classifications
used by
widely
recognized
industry
classification
system
providers such
as Bloomberg
Industry
Classification
System,
Global
Industry
Classification
Standards and
Barclays
Global
Classification
Scheme.

Item 2. Controls and Procedures.

(a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) as of a date within 90 days of the filing date of this report and have concluded, based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There was no change in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended (17 CFR 270.30a-2(a)), is attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent Claymore Convertible Securities and Income Fund II

/s/ Tracy V. Maitland

By: Tracy V. Maitland
President and Chief Executive Officer

Date: March 29, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

/s/ Tracy V. Maitland

By: Tracy V. Maitland
President and Chief Executive Officer

Date: March 29, 2016

/s/ Robert White

By: Robert White
Treasurer and Chief Financial Officer

Date: March 29, 2016