

KBR, INC.
Form SC 13G/A
February 13, 2017

UNITED STATES
SECURITIES AND
EXCHANGE
COMMISSION
Washington, DC 20549

SCHEDULE 13G/A

Under the Securities
Exchange Act of 1934

(Amendment No.2)*

KBR Inc.
(Name of Issuer)

Common Stock
(Title of Class of
Securities)

48242W106
(CUSIP Number)

12/31/2016
(Date of Event Which
Requires Filing of this
Statement)

Check the appropriate
box to designate the
rule pursuant to which
this Schedule is
filed:

Rule
13d-1(b)

Rule
13d-1(c)

Rule
13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form

with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the

purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the

liabilities of that section of the Act but shall be subject to all other provisions of the Act (however,

see the Notes.)

CUSIP No. 48242W106 13G Page 2 of 6 Pages

1. NAME OF REPORTING PERSON I.R.S. INDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Huber Capital Management, LLC
20-8441410

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) £
(b) £

3. SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, U.S.A.
SOLE

5. VOTING POWER
NUMBER 5,639,406
OF SHARED
SHARES VOTING
BENEFICIALLY OWNED 0
BY SOLE
EACH 7 DISPOSITIVE
REPORTING POWER
PERSON 11,036,494
WITH SHARED

8. DISPOSITIVE POWER
0
AGGREGATE
AMOUNT
BENEFICIALLY
9. OWNED BY EACH REPORTING PERSON
11,036,494

- CHECK BOX IF THE
AGGREGATE
AMOUNT IN ROW
10. (9) EXCLUDES
CERTAIN SHARES*
£
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW
11. (9)
7.74% (see reponse to
Item 4)
TYPE OF
REPORTING
12. PERSON* (see
instructions)
IA

*SEE INSTRUCTIONS
BEFORE FILLING OUT

Item Name of
1(a). Issuer:

KBR Inc.

Item Address of
1(b). Issuer's
Principal
Executive
Offices:

601
Jefferson
Street
Suite 3400
Houston,
TX 77002

Item Name of
2(a). Persons
Filing:
Address of

Item Principal
2(b). Business Office,
or if None,
Residence:

Item
2(c). Citizenship

Huber Capital
Management,
LLC
2321
Rosecrans
Ave, Suite
3245
El Segundo,
CA 90245
(Delaware)

Item Title of
2(d). Class of
Securities:

Common
Stock

Item CUSIP
2(e). Number:

48242W106

If This Statement Is Filed
Item 3. Pursuant to §§ 240.13d-1(b),
or 240.13d-2(b) or (c),
Check
Whether
the Person
Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78o).
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal

- Deposit
Insurance
Act (12
U.S.C.
1813);
A church plan that is
(i) £ excluded from the
definition of an
investment company
under Section 3(c)(14)
of the Investment
Company
Act of
1940 (15
U.S.C.
80a-3);
Group, in accordance
(j) £ with
§240.13d-1(b)(1)(ii)(J).

If this statement
is filed pursuant
to Rule 13d-1 £
(c), check this
box.

Item 4.
Ownership

Provide the following
information regarding the
aggregate number and
percentage
of the class of
securities of
the issuer
identified in
Item 1.

- | | |
|---|------------|
| Amount | |
| (a) beneficially owned: | 11,036,494 |
| Percent | |
| (b) of class: | 7.74% |
| Number of shares as to which such person has: | |
| (i) Sole power to vote or to | 5,639,406 |

direct the
vote:

(ii) Shared
power to
vote or to 0

direct the
vote:

(iii) Sole
power to
dispose or to 11,036,494
direct the

disposition
of:

(iv) Shared
power to
dispose or to none
direct the

disposition
of:

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of 6
Pages

Item 5. Ownership
of Five
Percent
or Less
of a
Class

If this
statement is
being filed to
report the fact
that as of the
date hereof
the
reporting
person has
ceased to be
the beneficial
owner of
more than five
percent
of the
class of
securities,
check
the
following

Item 6. Ownership
of More
than Five
Percent on
Behalf of
Another
Person.

If any other
person is
known to
have the right
to receive or
the power to
direct
the receipt
of dividends
from, or the
proceeds

from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the

Parent
Holding
Company.

Not
applicable.

Item 8. Identification
and
Classification
of
Members
of the
Group.

Not
applicable.

Item 9. Notice
of
Dissolution
of
Group.

Not
applicable.

Item 10. Certification.

By signing
below I
certify that, to
the best of my
knowledge
and belief, the
securities
referred to
above were
acquired and
are held in the
ordinary
course of
business and
were not
acquired and
are not held
for the
purpose of or
with the
effect of
changing or

influencing
the control of
the issuer of
the securities
and
were not
acquired and
are not held in
connection
with or as a
participant in
any
transaction
having
that
purpose
or
effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated
this
13th
day
of
February,
2017

Huber Capital
Management,
LLC

By: /s/ Gary
Thomas
Gary
Thomas
Principal,
COO/CCO