INTUIT INC Form 3 May 08, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Instr. 4)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement INTUIT INC (INTU) Karpas Peter J (Month/Day/Year) 05/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O INTUIT INC., 2700 (Check all applicable) **COAST AVENUE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting SVP, Chf Mktg & Prod Mgmt Person **MOUNTAIN** Off. Form filed by More than One VIEW. CAÂ 94043 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Or Form: (In Direct (D) or Indirect

Ownership (Instr. 5)

or Indirec
(I)
(Instr. 5)

Common Stock 1,090 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	e of Derivative Security 2. Date Exercisable and Expiration Date (Month/Day/Year)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	(Instr. 4) Title	Derivative	Security:	(Ilisti. 3)
			Security	Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Non-Qualified Stock Option (right to buy)	04/03/2004(1)	05/01/2010	Common Stock	15,000	\$ 36.125	D	Â
Employee Non-Qualified Stock Option (right to buy)	09/26/2004(2)	10/02/2010	Common Stock	7,000	\$ 54.0625	D	Â
Employee Non-Qualified Stock Option (right to buy)	04/24/2005(3)	04/24/2011	Common Stock	10,000	\$ 29.38	D	Â
Employee Non-Qualified Stock Option (right to buy)	(4)	08/01/2010	Common Stock	7,000	\$ 42.86	D	Â
Employee Non-Qualified Stock Option (right to buy)	(5)	07/30/2011	Common Stock	52,500	\$ 37.44	D	Â
Employee Non-Qualified Stock Option (right to buy)	(6)	07/28/2012	Common Stock	60,000	\$ 48	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Karpas Peter J				
C/O INTUIT INC.	â	â	SVP, Chf Mktg & Prod Mgmt Off.	Â
2700 COAST AVENUE	A	A	A SVF, CIII WIKIG & FIOU MIGHIN OII.	A
MOUNTAIN VIEW Â CAÂ 94043				

Signatures

/s/ Tyler R. Cozzens, under a Confirming
Statement

05/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options fully vested on 4/3/2004.
- (2) Options fully vested on 9/26/2004.
- (3) Options fully vested on 4/24/2005.
- (4) Currently, 4,916 shares are vested and an additional 694 shares vest monthly such that the options fully vest on 8/1/06.
- (5) Currently, 27,498 shares are vested and an additional 1,666 shares vest monthly such that the options fully vest on 7/30/2007.

Reporting Owners 2

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(6) $\frac{33.33\%}{\text{on } 7/28/2008}$. cf the options vest on $\frac{7}{29}/06$; therafter $\frac{2.778\%}{\text{of the options vest monthly for } 24$ months such that the options are fully vested on $\frac{7}{28}/2008$.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.