INTUIT INC Form 4 July 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * SMITH BRAD D

(First) (Middle)

C/O INTUIT INC., 2700 COAST **AVENUE**

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

INTUIT INC [INTU]

3. Date of Earliest Transaction

(Month/Day/Year) 07/26/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

Person

MOUNTAIN VIEW, CA 94043 (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

Issuer

below)

Director

Applicable Line)

X_ Officer (give title

5. Amount of

Indirect (I) (Instr. 4)

(D) or

D

Form: Direct

Indirect Beneficial Ownership (Instr. 4)

6. Ownership 7. Nature of

OMB APPROVAL

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January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

SVP, Small Business Division

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

10% Owner

Other (specify

Estimated average

burden hours per

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

4,630 (1)

Stock

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Am Underlying Sec (Instr. 3 and 4) |
|---|---|--------------------------------------|---|--------|---|--|--------------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N |
| Employee Non-Qualified Stock Option (right to buy) | \$ 31.29 | 07/26/2006 | | A | 100,000 | <u>(2)</u> | 07/25/2013 | Common Stock |
| Matching Unit Stock Bonus Award | <u>(4)</u> | | | | | 06/15/2008 | <u>(5)</u> | Common Stock |
| Matching Unit Stock Bonus Award | <u>(4)</u> | | | | | 09/15/2008 | (5) | Common Stock |
| Executive Stock Ownership Program Matching Unit (6) | <u>(4)</u> | | | | | 12/15/2008 | <u>(7)</u> | Common Stock |
| Executive Stock Ownership Program Matching Unit (6) | <u>(4)</u> | | | | | 03/15/2009 | <u>(7)</u> | Common Stock |
| Executive Stock Ownership Program Matching Unit (6) | <u>(4)</u> | | | | | 06/15/2009 | <u>(7)</u> | Common Stock |
| Executive Stock Ownership Program Matching Unit (6) | <u>(4)</u> | | | | | 09/15/2009 | <u>(7)</u> | Common Stock |
| Executive Stock Ownership Program | <u>(4)</u> | | | | | 03/15/2010 | <u>(7)</u> | Common Stock |

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| Matching Unit (6) | | | | |
|---|------------|-------------|------------|-------------------|
| Executive Stock Ownership Program Matching Unit (6) | <u>(4)</u> | 06/15/2010 | <u>(7)</u> | Common Stock |
| Employee Non-Qualified Stock Option (right to buy) | \$ 21.115 | 02/10/2006 | 02/10/2010 | Common Stock |
| Employee Non-Qualified Stock Option (right to buy) | \$ 21.43 | (8) | 08/01/2010 | Common Stock |
| Employee Non-Qualified Stock Option (right to buy) | \$ 21.07 | <u>(9)</u> | 03/22/2011 | Common Stock |
| Employee Non-Qualified Stock Option (right to buy) | \$ 18.72 | (10) | 07/29/2011 | Common Stock |
| Employee Non-Qualified Stock Option (right to buy) | \$ 22.33 | <u>(11)</u> | 06/09/2012 | Common Stock 2 |
| Employee Non-Qualified Stock Option (right to buy) | \$ 24 | (12) | 07/28/2012 | Common Stock 1 |

Reporting Owners

| Reporting Owner Name / Address | Keiationsnips | | | | | |
|---|---------------|-----------|------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| SMITH BRAD D C/O INTUIT INC. 2700 COAST AVENUE MOUNTAIN VIEW, CA 94043 | | | SVP, Small Business Division | | | |

Reporting Owners 3

Signatures

/s/ CHRISTINA HALL, UNDER A CONFIRMING STATEMENT

07/28/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 218, 231, 251, 251, 272, 83, 256, and 214 shares acquired through the Intuit Inc. 1996 Employee Stock Purchase Plan on 6/15/04, 9/15/04, 12/15/04, 3/15/05, 6/15/05, 9/15/05, 3/15/06 and 6/15/06 respectively and 2,315 shares issued in connection with a 2-for-1 stock split on 7/6/2006.
- (2) 33 1/3% of the options vest on the first anniversary of the grant date; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on the third anniversary of the grant date.
- (3) Reporting person was awarded the options in connection with his employment.
- (**4**) 1-for-1
- (5) Reporting person may elect to defer issuance of stock under Matching Unit Stock Bonus Award to a date not later than the first day of the fiscal year following termination of employment with the issuer.
- (6) Restricted Stock Unit
- (7) Reporting person may elect to defer issuance of stock under Restricted Stock Unit to a date not later than the first day of the fiscal year following termination of employment with the issuer.
- (8) Currently, 19,444 options are vested; the remaining 556 options will vest on 8/1/2006.
- (9) 33 1/3% of the options vested on 3/22/2005; the remaining options vest 2.778% for each of the following 24 months such that the options are fully vested on 3/22/2007.
- (10) 33 1/3% of the options vested on 7/30/2005; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 7/30/2007.
- (11) 33 1/3% of the options vested on 5/5/2006; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 5/5/2008.
- (12) 33 1/3% of the options vest on 7/29/2006; the remaining options vest 2.778% for each of the following 24 months such that the option is fully vested on 7/29/2008.

Remarks:

Remarks: The numbers of non-derivative and derivative securities beneficially owned by the reporting person have been adjust Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4