

Edgar Filing: DALEEN TECHNOLOGIES INC - Form 8-K

DALEEN TECHNOLOGIES INC
Form 8-K
January 28, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 27, 2004

Daleen Technologies, Inc.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Delaware | 0-27491 | 65-0944514 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 902 Clint Moore Road, Suite 230, Boca Raton, Florida | 33487 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip code) |

Registrant's telephone number, including area code: (561) 999-8000

Item 5. Other Events.

On January 28, 2004, Daleen Technologies, Inc. (the "Company") announced that on January 27, 2004, the Board of Directors of the Company unanimously approved a 1-for-500 reverse stock split (the "Reverse Split") of the Common Stock, par value \$.01 per share, of the Company, to be submitted for stockholder approval. The Board of Directors of the Company will retain discretion whether or not to implement the Reverse Split for up to 90 days following the date of stockholder approval. The Company has filed a preliminary proxy statement on Schedule 14A and Schedule 13E-3 with the Securities and Exchange Commission related to the Reverse Split. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein.

Item 7. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits

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| Exhibit Number ----- | Description ----- |
|----------------------------|--------------------------------------|
| 99.1 | Press Release dated January 28, 2004 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DALEEN TECHNOLOGIES, INC.

By: /s/ Jeanne Prayther

Jeanne Prayther
Chief Financial Officer

Dated: January 28, 2004