ATLANTIC REALTY TRUST Form SC 13D/A June 16, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2

(AMENDMENT NO. 14)

ATLANTIC REALTY TRUST

(NAME OF ISSUER)

COMMON SHARES OF BENEFICIAL INTEREST, PAR VALUE \$.01 PER SHARE

(Title of Class of Securities)

048798-10-2

(CUSIP Number)

MILTON COOPER KIMCO REALTY CORPORATION 3333 NEW HYDE PARK ROAD NEW HYDE PARK, NY 11042-0020 (516) 869-9000

_____ (Name, Address and Telephone Number of Person

> Authorized to Receive Notices and Communications)

> > JUNE 14, 2005

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box:

(Continued on following pages)

(Page 1 of 8 Pages)

CUSIP	No. 04879	3-10-2		Page 2 of 7	' Pages	
1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Kimco Realty Corporation					
2.	CHECK THE	APPROPRIATE 1	BOX IF A MEMBER OF A	GROUP	(a) [] (b) []	
3.	SEC USE C					
	SOURCE OF					
	PURSUANT	CO ITEMS 2(d)	E OF LEGAL PROCEEDIN OR 2(e) F ORGANIZATION		[]	
	Maryland					
Number of 7. Shares		7. SOLE VO				
	icially d By	8. SHARED 962,289	VOTING POWER			
Each 9. Reporting						
			DISPOSITIVE POWER			
11.	AGGREGATE 1,317,787	AMOUNT BENEF	ICIALLY OWNED BY EAC	H REPORTING F	PERSON	
	CERTAIN S	IARES	GATE AMOUNT IN ROW ([]	
13.	PERCENT 0	CLASS REPRE	SENTED BY AMOUNT IN	ROW (11)		

14.	TYPE OF REPORTING PERSON REPORTING					
CUSIP	No. 048798-10-2 Page 3 of	7 Pages				
1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES Kimco Realty Services, Inc.	S ONLY)				
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) []				
3.	SEC USE ONLY					
4.	SOURCE OF FUNDS WC, AF					
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIPURSUANT TO ITEMS 2(d) OR 2(e)	RED				
6.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
	er of 7. SOLE VOTING POWER res none					
	icially 8. SHARED VOTING POWER d By 962,289					
	ch 9. SOLE DISPOSITIVE POWER rting none					
	n With 10. SHARED DISPOSITIVE POWER 962,289					
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING 962,289	G PERSON				
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDE CERTAIN SHARES	īS				

[]

13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 27.0%	
14.	TYPE OF REPORTING PERSON REPORTING	
	CO	
CUSIP	No. 048798-10-2 Page 4	of 7 Pages
l.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITI	ES ONLY)
	Milton Cooper	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) []
		(b) []
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS	
	00	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQ PURSUANT TO ITEMS 2(d) OR 2(e)	UIRED
 6.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	United States	
Numbe Sha	er of 7. SOLE VOTING POWER ses 29,824	
Benef: Owned	dcially 8. SHARED VOTING POWER d By 3,127	
Eac Repo		
Person	With 10. SHARED DISPOSITIVE POWER	

	32,951	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
		[]
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14.	TYPE OF REPORTING PERSON REPORTING	

IN

This Amendment No. 14 amends and supplements the Schedule 13D filed on May 24, 1996, and amended on July 3, 1996, by Kimco Realty Corporation, a Maryland corporation ("Kimco"), and Milton Cooper and further amended on May 15, 1997, June 10, 1997, April 30, 1998, September 20, 1999, August 10, 2000, August 23, 2000, August 9, 2001, January 31, 2003, August 3, 2004, February 24, 2005, March 28, 2005 and May 13, 2005 by Kimco, Milton Cooper and Kimco Realty Services, Inc., a Delaware corporation ("Services") (as amended, the "Schedule 13D"), relating to the common shares of beneficial interest, par value \$.01 per share (the "Shares"), of Atlantic Realty Trust, a Maryland corporation (the "Company"). Unless otherwise indicated, all capitalized terms used herein shall have the meanings given to them in the Schedule 13D, and unless amended or supplemented hereby, all information previously filed remains in effect.

ITEM 4. PURPOSE OF THE TRANSACTION

Item 4 is hereby amended to add the following:

On June 14, 2005, Kimco and the Company entered into an amendment to the Indemnification Agreement dated as of March 28, 2005 (as amended on May 12, 2005, the "Indemnification Agreement"), pursuant to which the Company agreed to extend the Exclusivity Period (as defined in the Schedule 13D) until July 11, 2005.

Kimco, Services and Milton Cooper each reserves the right, based on all relevant factors, and in each case subject to the provisions of the Standstill Agreement (as defined in the Schedule 13D), to acquire additional Shares, to dispose of all or a portion of its holdings of Shares, to modify, amend or rescind any proposals with respect to the Property (as defined in the Schedule 13D) (including the Proposal (as defined in the Schedule 13D)), to make any alternative proposals with respect to an acquisition of Shares or assets of the Company, a merger, a reorganization or any other extra-ordinary transaction involving the Company or its assets, or to change its intention with respect to any or all of the matters referred to in this Item 4.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

The response to Item 4 is incorporated herein by reference.

ITEM 7. MATERIALS TO BE FILED AS EXHIBITS.

Exhibit 11. Indemnification Agreement.

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

KIMCO REALTY CORPORATION

By: /s/ Milton Cooper

Name: Milton Cooper
Title: Chairman and Chief
Executive Officer

KIMCO REALTY SERVICES, INC.

By: /s/ Milton Cooper

Name: Milton Cooper Title: President

/s/ Milton Cooper

Milton Cooper

June 16, 2005

Exhibit Index

Exhibit 11. Amendment dated as of June 14, 2005, by and among Atlantic Realty Trust and Kimco Realty Corporation to the Indemnification Agreement, dated as of March 28, 2005.