

Edgar Filing: HOOVER MICHAEL K - Form 4

HOOVER MICHAEL K
 Form 4
 July 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Hoover, Michael K
 c/o 2555 Davie Road, Suite 110
 Fort Lauderdale, FL 33317
 USA
2. Issuer Name and Ticker or Trading Symbol
 ProxyMed, Inc.
 PILL
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 06/30/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Purchase or Sale Price of Underlying Securities
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Employee Stock Option	\$17.36	06/18/02	A	5,000	06/18/03 - 06/18/12	Common Stock	5,000
Employee Stock Option	\$17.36	06/18/02	A	5,000	06/18/03 - 06/18/12	Common Stock	5,000

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		/02				/04	/12			
Employee Stock Option	\$17.36	06/18	A	V 5,000	A	06/18	06/18	Common Stock	5,000	\$17
		/02				/05	/12			
Employee Stock Option	\$17.36	06/18	A	V 30,508	A	06/18	06/18	Common Stock	30,508	\$17
		/02				/07*	/12			

Explanation of Responses:

*Option vesting may be accelerated to 12/31/02, subject to the Company's and the employee's satisfaction of certain performance criteria.

SIGNATURE OF REPORTING PERSON

Michael K. Hoover

DATE

July 9, 2002