

NEW YORK COMMUNITY BANCORP INC  
 Form 4  
 June 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FICALORA JOSEPH R**

2. Issuer Name and Ticker or Trading Symbol  
**NEW YORK COMMUNITY BANCORP INC [NYB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**615 MERRICK AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/02/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President & CEO**

**WESTBURY, NY 11590**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 06/02/2008                           |  | M <sup>(1)</sup>               |   | 27,777  | A  | \$ 12.5025                                 |
| Common Stock                    |                                      |  |                                |   | 341,952   | I  | By 401(k)                                  |
| Common Stock                    |                                      |  |                                |   | 322,646   | I  | By ESOP                                    |
| Common Stock                    |                                      |  |                                |   | 220,579   | I  | By Ficalora Family Foundation              |
| Common Stock                    |                                      |  |                                |   | 558,051   | I  | By SERP                                    |

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|              |        |   |                                  |
|--------------|--------|---|----------------------------------|
| Common Stock | 30,000 | I | By Stock Award <sup>(2)</sup>    |
| Common Stock | 75,000 | I | By Stock Award II <sup>(3)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number Shares |
| Stock Option (right to buy)                | \$ 12.5025   | 06/02/2008                           |  | M                              | 27,777  | 12/21/2002 <sup>(4)</sup>                                | 12/21/2011  | Common Stock | 27,777               |
| Stock Option (right to buy)                | \$ 15.4125   |                                      |  |                                |   | 07/24/2002 <sup>(5)</sup>                                | 01/24/2012  | Common Stock | 1,262,000            |
| Stock Option (right to buy)                | \$ 13.845  |                                      |  |                                |   | 07/24/2003 <sup>(6)</sup>                                | 07/24/2012  | Common Stock | 266,600              |
| Stock Option (right to buy)                | \$ 16.0575   |                                      |  |                                |   | 01/21/2004 <sup>(7)</sup>                                | 01/21/2013  | Common Stock | 248,800              |
| Stock Option (right to buy)                | \$ 16.0575   |                                      |  |                                |   | 12/30/2005 <sup>(8)</sup>                                | 01/21/2013  | Common Stock | 124,400              |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |                           |
|---|---------------|-----------|---------|---------------------------|
|   | Director      | 10% Owner | Officer | Other                     |
| FICALORA JOSEPH R<br>615 MERRICK AVENUE<br>WESTBURY, NY 11590 | X             |           |         | Chairman, President & CEO |

## Signatures

By: /s/ Ilene A. Angarola, Power of Attorney 06/03/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In lieu of having shares withheld to pay taxes, the reporting person paid \$96,996.04 in cash to satisfy tax obligations arising in connection with the exercise of stock options.
- (2) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan will vest on April 2, 2009.
- (3) Stock Awards granted pursuant to the New York Community Bancorp, Inc. 2006 Stock Incentive Plan vest in five equal annual installments commencing on April 4, 2009.
- (4) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on December 21, 2002 and were fully vested and exercisable as of December 21, 2004.
- (5) Stock Options automatically granted pursuant to the reload feature of the New York Community Bancorp, Inc. 1997 Stock Option Plan that were exercisable on July 24, 2002.
- (6) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2003 and were fully vested and exercisable as of July 24, 2005.
- (7) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on January 21, 2004 and were fully vested and exercisable as of January 21, 2005.
- (8) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan were fully exercisable as of December 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.