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ITT EDUCATIONAL SERVICES INC

Form 4

August 01, 2002

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

1. Name and Ad	ldress of Reporting Person*	2.	Issuer Nar			or Trading Symb	ool	(Che	ionship of Report ck all applicable Director	rting Person(s) to Issuer 10% Owner
(Last)	(First) (Middle) Northwest, 7th Floor	3.	I.R.S. Identificat Number o Reporting if an entity (voluntary	f Person,		Statement for M July 2002	1on	•	elov	Officer (give title	Other (specify below)
Washington	(Street) DC 20006				5.	If Amendment, Original (Montl		ear) (Cheo X	idual or Joint/Gr ck Applicable Li _ Form filed by _ Form filed b Reporting Persor	ne) One Reporting Person by More than
(City) 1. Title of Security (Instr. 3)	(State) (Zip) 2. Transaction Date 3.		action 4.		s Acq	quired (A) or		Disposed of, or Amount of Securities Beneficially		Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
	(Month/ Day/ Year)	Code	V	Amount	(A	of M		Owned at End of Month (Instr. 3 and 4)	-	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	7/1/02	A	V	412 shares(1)	(D	,		8,806 shares(2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*}If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over) SEC 1472 (02-02)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FO	ORM 4 (Continued)				Table II Derivat	ive S s, ca	Secu lls, v	rities Ac	quire , opti	d, Dispo ons, cor	osed o	f, or Benefic ole securities	ciall ₎ s)	y Owned	
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security		Yansaction Date 4. Month/Day/Year)	C	ransa ode nstr.	action 8)	5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		cquired (A) of (D)	6.	Date Exercisable and Expiration Date (Month/Day/Year)	
					_	C	ode	V		(A)		(D)		Date Exercisable	Expiration Date
	Title and Amount of	f I In d	louly in a	0	Price of Derivative		<u> </u>	Niverskog	o.f		10	Overnoushin	E _o #	m of 11 N	Johnna of Indinast
7.	Title and Amount of Securities (Instr. 3 and 4)	i Unc	ieriying	8.	Security (Instr. 5)			Number Derivative Securities Beneficial at End of (Instr. 4)	ve s ally O		10.	Ownership Derivative Securities Beneficially at End of M (Instr. 4)	y Ov	F C wned (Nature of Indirect Beneficial Dwnership Instr. 4)
	Title		mount or Number Shares												

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Director Defe an outside di	of Responses: (1) Shares of common stock not yet issued but credited to the reporting person's deferred share account erred Compensation Plan. The shares of common stock will be paid to the reporting person upon the termination of the rector for any reason, including retirement or death. (2) Total represents: (a) 4,197 shares beneficially owned as of Ma	e reporting person's service as
	es pursuant to the 2-for-1 split of the common stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the accreted on this Form 4.	
	es pursuant to the 2-for-1 split of the common stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the accepted on this Form 4.	
	es pursuant to the 2-for-1 split of the common stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the accepted on this Form 4.	quisition of 412 shares on July 1,
2002 as repo	es pursuant to the 2-for-1 split of the common stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the accepted on this Form 4. /s/ Vin Weber Augustia	quisition of 412 shares on July 1, ust 1, 2002
2002 as repo	es pursuant to the 2-for-1 split of the common stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the accepted on this Form 4. /s/ Vin Weber **Signature of Reporting Person	quisition of 412 shares on July 1, ust 1, 2002
2002 as repo	es pursuant to the 2-for-1 split of the common stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the accepted on this Form 4. /s/ Vin Weber **Signature of Reporting Person Report on a separate line for each class of securities beneficially owned directly or indirectly.	quisition of 412 shares on July 1, ust 1, 2002 Date