Edgar Filing: FORWARD AIR CORP - Form 4

FORWARD	AIR CORP									
Form 4	7									
May 24, 2007									PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCH Washington, D.C. 20549							COMMISSION		3235-0287	
Check this if no long subject to Section 16 Form 4 or Form 5	GES IN H SECURI	BENEFI ITIES	CIA]		NERSHIP OF	Expires:January 31 200Estimated average burden hours per response0.				
obligation may conti <i>See</i> Instru- 1(b).	s Section 17(a)	uant to Section 1) of the Public Ut 30(h) of the In	ility Hold	ing Com	pany	Act o	f 1935 or Sectio	n		
(Print or Type R	esponses)									
1. Name and Ad MUNDY RA	Name and Ticker or Trading ARD AIR CORP [FWRD]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			of Earliest Transaction Day/Year) 2007				X_ Director 10% Owner Officer (give title Other (specify below) below)			
	ndment, Date Original th/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
GREENEVI	LLE, TN 37745							Aore than One Ro		
(City)	(State) (Z	Zip) Tabl	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/23/2007		Code V A	Amount 2,378 (1)	(A) or (D) A	Price \$ 0	Transaction(s) (Instr. 3 and 4) 5,625	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	ctior 8)	ionNumber of		Expiration Date (Month/Day/Year)		Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code	V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
MUNDY RAY A 430 AIRPORT ROAD GREENEVILLE, TN 37745	Х								
Signatures									
By: /s/ Lera Doherty, Attorney-in-Fact		05/24/200)7						
<u>**</u> Signature of Reporting Person		Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock awarded under the Forward Air Corporation Amended and Restated Non-Employee Director Stock Plan in a transaction exempt from Section 16(b) under Rule 16b-3. The stock fully vests one year from the 5/23/07 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.