**CRYOLIFE INC** Form 4 May 11, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number: Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * ACKERMAN THOMAS F			Symbol	Name and	Ticker or Trading	5. Relationship Issuer	5. Relationship of Reporting Person(s) to Issuer				
					•	(Ch	eck all applicable)				
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ansaction						
			(Month/Da	ay/Year)		_X_ Director	10% Owner				
CRYOLIFE BLVD., NV	E, INC., 1655 V	ROBERTS	05/09/20	007		Officer (gi	ve title Other (specify below)				
(Street)			4. If Amendment, Date Original			6. Individual or	6. Individual or Joint/Group Filing(Check				
			Filed(Mon	th/Day/Year	)	Applicable Line) _X_ Form filed b	y One Reporting Person				
KENNESA	W, GA 3014	4				Form filed by Person	More than One Reporting				
(City)	(State)	(Zip)	Table	e I - Non-D	Perivative Securities A	Acquired, Disposed	of, or Beneficially Owned				
1.Title of	2. Transaction	n Date 2A. De	emed	3.	4. Securities	5. Amount of	6. Ownership 7. Nature				
Committee	(Month/Day)	Vacan) Evacuati	ion Dota if	Tropposti	and agricul (A) an	Commities	Forma Direct Indirect				

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Secur	ities		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transacti	onAcquire	d (A) c	or	Securities	Form: Direct	Indirect
(Instr. 3)	•	any	Code	Dispose	d of (D	))	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3	, 4 and	5)	Owned	Indirect (I)	Ownership
		•					Following	(Instr. 4)	(Instr. 4)
							Reported		
					(A)		Transaction(s)		
					or		(Instr. 3 and 4)		
			Code V	Amoun	(D)	Price	,		
Common Stock	05/09/2007		A	6,250 (1)	A	\$0	8,750	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: CRYOLIFE INC - Form 4

	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>:</b>		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
·k··· g································	Director	10% Owner	Officer	Other			
ACKERMAN THOMAS F CRYOLIFE, INC. 1655 ROBERTS BLVD., NW KENNESAW, GA 30144	X						

# **Signatures**

/s/ Thomas F.
Ackerman

\*\*Signature of Reporting
Date

\*\*Signature of Reporting
Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares of restricted stock that vest on the first anniversary of the grant date if the reporting person remains a member of the 1) Company's board of directors, subject to earlier vesting upon certain events including death, disability and retirement from the board after

(1) Company's board of directors, subject to earlier vesting upon certain events including death, disability and retirement from the board after serving out his full term because the director is not standing for re-election at the end of the term.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2