## Edgar Filing: Cardiovascular Systems Inc - Form 4

Cardiovascular Sys Form 4 February 13, 2015	stems Inc								
							OMB AF	PROVAL	
	UNITED STATES	S SECURITIES Washington			NGE CO	OMMISSION	OMB Number:	3235-0287	
if no longer subject to Section 16. SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES Expires: 200 Estimated average burden hours per									
(Print or Type Response	es)								
1. Name and Address of BETTERLEY LA	Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol Cardiovascular Systems Inc [CSII]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (Fi	rst) (Middle)	3. Date of Earliest	•		2011]	(Check	all applicable	)	
651 CAMPUS DR	(Month/Day/Year) 02/11/2015				Director 10% Owner X Officer (give title 0ther (specify below) below) Chief Financial Officer				
(Sti	4. If Amendment, I Filed(Month/Day/Ye	Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ST. PAUL, MN 55112 Form filed by More than One Reporting Person									
(City) (Sta	ate) (Zip)	Table I - Non-	Derivative	Secu	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Disposed of (D) Code (Instr. 3, 4 and 5)			) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	OwnershipIndirectForm:BeneficiaDirect (D)Ownershor Indirect(Instr. 4)(I)	Beneficial	
Common		Code V	Amount	or (D)	Price \$	(Instr. 3 and 4)	(Instr. 4)		
Common 02/11/ Stock	/2015	S	10,211	D	36.2544 (1)	173,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ransactionNumber Expiration Date ode of (Month/Day/Year)				8. Price Deriva Securit (Instr. :	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 8.75					<u>(2)</u>	03/01/2019	Common Stock	14,234	

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## **Reporting Owners**

Reporting Owner Name / Address								
1	Director	10% Owner	Officer	Other				
BETTERLEY LAURENCE L 651 CAMPUS DRIVE ST. PAUL, MN 55112			Chief Financial Officer					
Signatures								
1/2 Amondo Sahmall as Attematy in East for Laurence L. Detterlay surgion to Device of								

/s/ Amanda Schmall as Attorney-in-Fact for Laurence L. Betterley pursuant to Power of 02/13/2015 Attorney previously filed.

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.00 to \$36.74 inclusive. The reporting person undertakes to provide Cardiovascular Systems, Inc., any security holder of Cardiovascular

(1) Systems, Inc. or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(2) Fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date