ACORDA THERAPEUTICS INC Form SC 13G/A January 08, 2009

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. 2)* ACORDA THERAPEUTICS, INC.

(Name of Issuer) Common Stock, Par Value \$0.001 Per Share

(Title of Class of Securities)
00484M106
(CUSIP Number)
December 31, 2008
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

b Rule 13d-1(c)

o Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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^{*}The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 (see Item 4)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0% (see Item 4)

TYPE OF REPORTING PERSON*

12

00

*SEE INSTRUCTION BEFORE FILLING OUT

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CUSIP No. 13G 00484M106 Page 3 of 11 Pages NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 1 S.A.C. Capital Management, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) o (b) þ SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware **SOLE VOTING POWER** 5 NUMBER OF 0 **SHARES** SHARED VOTING POWER 6 BENEFICIALLY OWNED BY 0 (see Item 4) **EACH** SOLE DISPOSITIVE POWER 7 **REPORTING PERSON** 0 WITH SHARED DISPOSITIVE POWER 8 0 (see Item 4) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 (see Item 4)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0% (see Item 4)

TYPE OF REPORTING PERSON*

12

00

*SEE INSTRUCTION BEFORE FILLING OUT

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CUSIP No	00	484M	1106	13G	Page	4	of	11	Pages	
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON S.A.C. Capital Associates, LLC									
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) o (b) þ									
3	SEC USE ONLY									
4	CITIZENSHIP OR PLACE OF ORGANIZATION Anguilla, British West Indies									
NUMBI		5	SOLE VOTING POWER 0							
SHARES BENEFICIALLY OWNED BY		6	SHARED VOTING POWE 0 (see Item 4)	ER						
EACH REPORTING PERSON		7	SOLE DISPOSITIVE POWER 0							
WIT	TH	8	SHARED DISPOSITIVE P 0 (see Item 4)	POWER						
	AGGRI	EGAT	TE AMOUNT BENEFICIAL	LY OWNED BY EACH F	REPORTII	NG PE	RSON			

0 (see Item 4)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0% (see Item 4)

TYPE OF REPORTING PERSON*

12

00

*SEE INSTRUCTION BEFORE FILLING OUT

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CUSIP No	o. 00484M106		1106	13G	Page	5	of	11	Pages
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Sigma Capital Management, LLC								
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) o (b) þ								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware								
NUMBE	ER OF	5	SOLE VOTING POWER 0						
SHARES BENEFICIALLY OWNED BY		6	SHARED VOTING POWE 0 (see Item 4)	ER					
EACH REPORTING PERSON		7	SOLE DISPOSITIVE POV	VER					
WITH		SHARED DISPOSITIVE POWER 8 0 (see Item 4)							
	AGGRI	EGAT	TE AMOUNT BENEFICIAL	LY OWNED BY EACH	I REPORTIN	NG PE	RSON		

0 (see Item 4)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0% (see Item 4)

TYPE OF REPORTING PERSON*

12

00

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CUSIP No	o. 00484M106		1106	13G	Page	6	of	11	Pages
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Steven A. Cohen								
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) o (b) þ								
3	SEC USE ONLY								
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States								
NUMBE	ER OF	5	SOLE VOTING POWER 0						
SHARES BENEFICIALLY OWNED BY		6	SHARED VOTING POWE 0 (see Item 4)	ER					
EACH REPORTING PERSON WITH		7	SOLE DISPOSITIVE POWER 0						
		8	SHARED DISPOSITIVE POWER 0 (see Item 4)						
	AGGRI	EGAT	TE AMOUNT BENEFICIAL	LY OWNED BY EACH I	REPORTIN	NG PE	RSON		

0 (see Item 4)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

0% (see Item 4)

TYPE OF REPORTING PERSON*

12

IN

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Item 1(a) Name of Issuer:

Acorda Therapeutics, Inc.

Item 1(b) Address of Issuer s Principal Executive Offices:

15 Skyline Drive, Hawthorne, New York 10532

Items 2(a) Name of Person Filing:

This statement is filed by: (i) S.A.C. Capital Advisors, LLC (SAC Capital Advisors) with respect to shares of common stock, \$0.001 par value per share (Shares), of the Issuer beneficially owned by S.A.C. Capital Associates, LLC (SAC Capital Associates); (ii) S.A.C. Capital Management, LLC (SAC Capital Management) with respect to Shares beneficially owned by SAC Capital Associates; (iii) SAC Capital Associates with respect to Shares beneficially owned by it; (iv) Sigma Capital Management, LLC (Sigma Management) with respect to Shares beneficially owned by Sigma Capital Associates, LLC (Sigma Capital Associates); and (v) Steven A. Cohen with respect to Shares beneficially owned by SAC Capital Advisors, SAC Capital Management, SAC Capital Associates, Sigma Management and Sigma Capital Associates.

Item 2(b) Address of Principal Business Office:

The address of the principal business office of (i) SAC Capital Advisors and Mr. Cohen is 72 Cummings Point Road, Stamford, Connecticut 06902; (ii) SAC Capital Management and Sigma Management is 540 Madison Avenue, New York, New York 10022, and (iii) SAC Capital Associates is P.O. Box 58, Victoria House, The Valley, Anguilla, British West Indies.

Item 2(c) Citizenship:

SAC Capital Advisors, SAC Capital Management and Sigma Management are Delaware limited liability companies. SAC Capital Associates is an Anguillan limited liability company. Mr. Cohen is a United States citizen.

Item 2(d) Title of Class of Securities:

Common Stock, par value \$0.001 per share

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Item 2(e) CUSIP Number:

00484M106

Item 3 Not Applicable

Item 4 Ownership:

As of the close of business on December 31, 2008:

- 1. S.A.C. Capital Advisors, LLC
- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-
- 2. S.A.C. Capital Management, LLC
- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-
- 3. S.A.C. Capital Associates, LLC
- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

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- 4. Sigma Capital Management, LLC
- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-
- 5. Steven A. Cohen
- (a) Amount beneficially owned: -0-
- (b) Percent of class: 0%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: -0-
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: -0-

SAC Capital Advisors, SAC Capital Management, Sigma Management and Mr. Cohen own directly no Shares. Pursuant to investment management agreements in effect at the time, each of SAC Capital Advisors and SAC Capital Management shared all investment and voting power with respect to the securities held by SAC Capital Associates. Pursuant to an investment management agreement, Sigma Management maintains investment and voting power with respect to the securities held by Sigma Capital Associates. Mr. Cohen controls each of SAC Capital Advisors, SAC Capital Management and Sigma Management. Each of SAC Capital Advisors, SAC Capital Management, Sigma Management and Mr. Cohen disclaims beneficial ownership of any of the securities covered by this statement.

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. b

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Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 <u>Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:</u>

Not Applicable

Item 8 <u>Identification and Classification of Members of the Group:</u>

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 8, 2009

S.A.C. CAPITAL ADVISORS, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL ASSOCIATES, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

SIGMA CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

STEVEN A. COHEN

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

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