

GameStop Corp.
Form 4
October 15, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RIGGIO LEONARD

(Last) (First) (Middle)

**C/O GAMESTOP CORP, 625
WESTPORT PARKWAY**

(Street)

GRAPEVINE, TX 76051

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GameStop Corp. [GME]

3. Date of Earliest Transaction
(Month/Day/Year)
10/13/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Class A Common Stock, par value \$0.001 per share | 10/13/2010 | | M | | 453,712 | A | \$ 2.2527 |
| Class A Common Stock, par value \$0.001 per share | 10/13/2010 | | S | | 453,712 | D | \$ 19.5911 (1) |

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| | | | | | | | |
|--|------------|---|-----------|---|----------------------|-----------|-------|
| Class A Common Stock, par value \$0.001 per share | 10/14/2010 | M | 500,000 | A | \$ 2.2527 | 5,126,521 | D |
| Class A Common Stock, par value \$0.001 per share | 10/14/2010 | S | 500,000 | D | \$ 18.8317 (2) | 4,626,521 | D |
| Class A Common Stock, par value \$0.001 per share | 10/15/2010 | M | 1,546,288 | A | \$ 2.2527 | 6,172,809 | D |
| Class A Common Stock, par value \$0.001 per share | 10/15/2010 | S | 1,546,288 | D | \$ 18.3415 (3) | 4,626,521 | D (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Option (Right to Buy) | \$ 2.2527 | 10/13/2010 | | M | 453,712 | 10/08/2005 | 06/10/2011 | Class A Common Stock | 453, |
| Stock Option | \$ 2.2527 | 10/14/2010 | | M | 500,000 | 10/08/2005 | 06/10/2011 | Class A Common | 500, |

(Right to Buy)

Stock

Stock

Option (Right to Buy)

\$ 2.2527

10/15/2010

M

1,546,288

10/08/2005

06/10/2011

Class A
Common
Stock

1,546

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| RIGGIO LEONARD C/O GAMESTOP CORP 625 WESTPORT PARKWAY GRAPEVINE, TX 76051 | | X | | |

Signatures

/s/ Leonard

10/15/2010

Riggio

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average share price. These shares were sold in multiple transactions at prices ranging from \$19.50 to \$19.86, inclusive. The reporting person undertakes to provide to GameStop Corp., any security holders of GameStop Corp. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 1 to this Form 4.

(2) The price reported in Column 4 is a weighted average share price. These shares were sold in multiple transactions at prices ranging from \$18.70 to \$19.40, inclusive. The reporting person undertakes to provide to GameStop Corp., any security holders of GameStop Corp. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 to this Form 4.

(3) The price reported in Column 4 is a weighted average share price. These shares were sold in multiple transactions at prices ranging from \$18.20 to \$18.86, inclusive. The reporting person undertakes to provide to GameStop Corp., any security holders of GameStop Corp. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 3 to this Form 4.

(4) Of these shares, 605,424 shares are owned indirectly in a rabbi trust established by Barnes & Noble, Inc. for the benefit of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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