

FreeSeas Inc.
Form 6-K
July 07, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549
FORM 6-K**

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 under the
Securities Exchange Act of 1934
For the month of June 2008
Commission File Number: 000-51672

FreeSeas Inc.
89 Akti Miaouli & 4 Mavrokordatou Street
185 38 Piraeus, Greece
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T
Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T
Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-

Employment of the M/V *Free Lady* and the M/V *Free Envoy*

On June 26, 2008, FreeSeas announced that the M/V *Free Lady*, a 2003-built, 50,246 dwt Handymax vessel, has been fixed for a two-year time charter at a rate of \$51,150 per day. The *Free Lady* is expected to be delivered to FreeSeas during the second week of July, and immediately begin employment with her new charterer.

FreeSeas also announced on that date that the M/V *Free Envoy*, a 1984-built 26,318 dwt Handysize vessel, has been fixed for a one-year time charter at a rate of \$32,000 per day, which is expected to commence upon completion of the vessel's scheduled dry-docking towards the end of June 2008.

A copy of the related press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This report on Form 6-K and the exhibit attached hereto are incorporated by reference into FreeSeas' Registration Statements on Form F-3 (Registration Nos. 333-145098 and 333-149916).

SUBMITTED HEREWITH:

Exhibits

99.1 Press Release dated June 26, 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 6-K to be signed on its behalf by the undersigned, thereto duly authorized.

FreeSeas Inc.

Date: July 7, 2008

By: /s/ Ion G. Varouxakis
Name: Ion G. Varouxakis
Title: President and Chief Executive Officer