Edgar Filing: ALANCO TECHNOLOGIES INC - Form 4

ALANCO T Form 4 October 09, 2	ECHNOLOGIES	SINC							
FORM	ГЛ	статес	SECU	DITIES /		CHANCE	COMMISSION	- .T	PPROVAL
Check the		S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					OMB Number:	3235-0287	
if no long subject to Section 1 Form 4 o	IENT OI						Expires: Estimated burden hou response	urs per	
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the l	Public U	Itility Hol	ding Con		nge Act of 1934, of 1935 or Section 940	·	
(Print or Type F	Responses)								
1. Name and Address of Reporting Person <u>*</u> CARLSON JOHN A			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer		
		ALAN [ALAN	CO TECH 1]	INOLOC	HES INC	(Check all applicable)			
(Last) (First) (Middle) 15575 N. 83RD WAY, SUITE 3			3. Date of Earliest Transaction (Month/Day/Year) 10/05/2007			X Director 10% Owner X Officer (give title Other (specify below) CFO			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SCOTTSDA	ALE, AZ 85260						Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V		(A) or of (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Rep	ort on a separate line	for each cl	ass of sec				or indirectly.		
					Perso inform requir	ns who res ation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numł Share
Class A Common Stock Options	\$ 2	10/05/2007		А		100,000		10/05/2011 <u>(1)</u>	10/05/2012	Class A Common Stock	100,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CARLSON JOHN A 15575 N. 83RD WAY SUITE 3 SCOTTSDALE, AZ 85260	Х		CFO			
Olara aturna a						

Signatures

John A. Carlson 10/09/2007 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vesting schedule as follows: 10% on 10/5/07, 15% on 10/5/08, 25% on 10/5/09, 25% on 10/5/10, 25% on 10/5/11

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.